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Emerging Innovations in Composites Industry

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Abstracts

Composites have already proven their worth as the materials having excellent performance benefits. The current challenges lying ahead are to make them cost-effective and speed up the manufacturing process. The efforts to meet these challenges have resulted in the development of advanced manufacturing techniques and innovative materials. The future market is expected to be highly competitive, and companies with innovation capability can thrive and gain market share.

The market for one of the composite materials, such as glass fiber, which is used as a reinforcing material for a variety of applications, such as boat, construction, wind, pipe and tank, and consumer goods, was approximately $8.1 billion in 2013. Manufacturers of glass fibers are expected to focus on continuously developing high-performance glass fibers to meet higher mechanical and chemical requirements of different applications. Recently, PPG, 3B, Jushi Group, Owens Corning, and others have launched products to meet the requirements of the industry.

Lucintel, a leading global management consulting and market research firm, has analyzed innovations in the global composites market by material, application, and technology and has come up with a comprehensive research report, “Emerging Innovations in Composites Industry”. This report provides an analysis of innovations in composites manufacturing technologies, applications and materials, including the market potential of materials, value chain, key drivers, unmet need, and the future roadmap for innovations in the composites industry. The study also includes the global composites market forecasts through 2025, by application.

Innovations in the composites industry are categorized or presented in the report as under the following headings:

Megatrends in composites by:

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Materials

Applications

Technology

Innovations in the global composites industry by material:

Glass Fiber

Carbon Fiber

Natural Fiber

Resins

Compounds

Core Materials

Innovations in the global composites industry by application:

Aerospace

Automotive

Wind Energy

Construction

On the basis of its comprehensive research, Lucintel expects significant innovations in the composites market in the next 50 years. Most of the innovations in composite materials are focusing on performance improvement and cost benefits.

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