

Electronic Security System Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Electronic Security System Trends and Forecast

The future of the global electronic security system market looks promising with opportunities in the government, transportation, industrial, banking, and hotel markets. The global electronic security system market is expected to reach an estimated \$76.7 billion by 2030 with a CAGR of 7.6% from 2024 to 2030. The major drivers for this market are continuous expansion of smart cities, extensive use of electronic security systems in apartment buildings, and rising government spending on security systems.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Electronic Security System by Segment

The study includes a forecast for the global electronic security system by product, end use industry, and region.

Electronic Security System Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Surveillance Security System

Alarming System

Access & Control System

Others

Electronic Security System Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Government

Transportation

Industrial

Banking

Hotels

Others

Electronic Security System Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Electronic Security System Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies electronic security system companies cater increasing

demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the electronic security system companies profiled in this report include-

Lockheed Martin

G4S

Bosch Security Systems

Auto Clear

FLIR Systems

Hitachi

IBM

Siemens

Thales

Axis Communications

Electronic Security System Market Insights

Lucintel forecasts that surveillance security system is expected to witness highest growth over the forecast period due to its significant use to prevent and respond to security threats, theft, and vandalism.

Government will remain the largest segment due to increasing use of electronic security systems in this sector to monitor, identify, and respond to a variety of threats, such as terrorist threats, cyberattacks, natural disasters, and public emergencies.

North America will remain the largest region over the forecast period due to growing number of retail outlets, increasing population's disposable income, and rapid automation in industrial and commercial settings of the region.

Features of the Global Electronic Security System Market

Market Size Estimates: Electronic security system market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Electronic security system market size by product, end use industry, and region in terms of value (\$B).

Regional Analysis: Electronic security system market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different products, end use industries, and regions for the electronic security system market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the electronic security system market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the electronic security system market size?

Answer: The global electronic security system market is expected to reach an estimated \$76.7 billion by 2030.

Q.2 What is the growth forecast for electronic security system market?

Answer: The global electronic security system market is expected to grow with a CAGR of 7.6% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the electronic security system market?

Answer: The major drivers for this market are continuous expansion of smart cities, extensive use of electronic security systems in apartment buildings, and rising

government spending on security systems.

Q4. What are the major segments for electronic security system market?

Answer: The future of the electronic security system market looks promising with opportunities in the government, transportation, industrial, banking, and hotel markets.

Q5. Who are the key electronic security system market companies?

Answer: Some of the key electronic security system companies are as follows:

Lockheed Martin

G4S

Bosch Security Systems

Auto Clear

FLIR Systems

Hitachi

IBM

Siemens

Thales

Axis Communications

Q6. Which electronic security system market segment will be the largest in future?

Answer: Lucintel forecasts that surveillance security system is expected to witness highest growth over the forecast period due to its significant use to prevent and respond to security threats, theft, and vandalism.

Q7. In electronic security system market, which region is expected to be the largest in

next 5 years?

Answer: North America will remain the largest region over the forecast period due to growing number of retail outlets, increasing population's disposable income, and rapid automation in industrial and commercial settings of the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the electronic security system market by product (surveillance security system, alarming system, access & control system, and others), end use industry (government, transportation, industrial, banking, hotels, and others) , and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Electronic Security System Market, Electronic Security System Market Size, Electronic Security System Market Growth, Electronic Security System Market Analysis, Electronic Security System Market Report, Electronic Security System Market Share, Electronic Security System Market Trends, Electronic Security System Market Forecast, Electronic Security System Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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