

Electronic Logging Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Electronic Logging Device Trends and Forecast

The future of the global electronic logging device market looks promising with opportunities in the light commercial vehicle, truck, and bus markets. The global electronic logging device market is expected to reach an estimated \$17.4 billion by 2030 with a CAGR of 4.0% from 2024 to 2030. The major drivers for this market are rising need to improve the efficiency in fleet management services, growing public awareness about road safety, and increasing digitalization in the transportation industry.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Electronic Logging Device by Segment

The study includes a forecast for the global electronic logging device by form factor, component, vehicle type, service type, and region.

Electronic Logging Device Market by Form Factor [Shipment Analysis by Value from 2018 to 2030]:

Embedded

Integrated

Electronic Logging Device Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Display

Telematics Units

Others

Electronic Logging Device Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

Light Commercial Vehicles

Trucks

Buses

Electronic Logging Device Market by Service Type [Shipment Analysis by Value from 2018 to 2030]:

Entry Level

Intermediate

High-End

Electronic Logging Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Electronic Logging Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies electronic logging device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the electronic logging device companies profiled in this report include-

Omnitracs

Trimble

Geotab

Donlen

Teletrac Navman

Electronic Logging Device Market Insights

Lucintel forecasts that embedded will remain the larger segment over the forecast period due to the quick uptake of electronic logging devices in developed nations, especially in Europe and North America.

Within this market, light commercial vehicle will remain the largest segment due to increasing need to lower the inspection time of LCVs.

Europe will remain the largest region over the forecast period due to the surge in vehicle sales and increasing adoption of current and future organic and inorganic growth strategies by the major manufacturers.

Features of the Global Electronic Logging Device Market

Market Size Estimates: Electronic logging device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Electronic logging device market size by various segments, such as by form factor, component, vehicle type, service type, and region in terms of value (\$B).

Regional Analysis: Electronic logging device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different form factors, components, vehicle types, service types, and regions for the electronic logging device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the electronic logging device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the electronic logging device market size?

Answer: The global electronic logging device market is expected to reach an estimated \$17.4 billion by 2030.

Q2. What is the growth forecast for electronic logging device market?

Answer: The global electronic logging device market is expected to grow with a CAGR of 4.0% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the electronic logging device market?

Answer: The major drivers for this market are rising need to improve the efficiency in fleet management services, growing public awareness about road safety, and

increasing digitalization in the transportation industry.

Q4. What are the major segments for electronic logging device market?

Answer: The future of the electronic logging device market looks promising with opportunities in the light commercial vehicle, truck, and bus markets.

Q5. Who are the key electronic logging device market companies?

Answer: Some of the key electronic logging device companies are as follows:

Omnitracs

Trimble

Geotab

Donlen

Teletrac Navman

Q6. Which electronic logging device market segment will be the largest in future?

Answer: Lucintel forecasts that embedded will remain the larger segment over the forecast period due to the quick uptake of electronic logging devices in developed nations, especially in Europe and North America.

Q7. In electronic logging device market, which region is expected to be the largest in next 5 years?

Answer: Europe will remain the largest region over the forecast period due to the surge in vehicle sales and increasing adoption of current and future organic and inorganic growth strategies by the major manufacturers.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the electronic logging device market by form factor (embedded and integrated), component (display, telematics unit, and others), vehicle type (light commercial vehicle, truck, and bus), service type (entry level, intermediate, and high-end), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Electronic Logging Device Market, Electronic Logging Device Market Size, Electronic Logging Device Market Growth, Electronic Logging Device Market Analysis, Electronic Logging Device Market Report, Electronic Logging Device Market Share, Electronic Logging Device Market Trends, Electronic Logging Device Market Forecast, Electronic Logging Device Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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