

Electrical Steel Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the global electrical steel market looks promising with opportunities in the transformer, motor, and inductor industries. The global electrical steel market is expected to grow with a CAGR of 7%-9% from 2020 to 2025. The major drivers for this market are high consumption rate of electrical steel in transformers and motors and steel is a good conductor of electricity.

A total of XX figures / charts and XX tables are provided in this more than 150-pages report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global electrical steel market report, please download the report brochure.

In this market, transformers is the largest application of electrical steel, whereas energy is the largest end use industry. Growth in various segments of the electrical steel market are given below:

The study includes trends and forecast for the global electrical steel market by type, application, end-use industry, and region as follows:

By Type [Value (\$ Million) shipment analysis for 2014 – 2025]:

Grain Oriented Non-Grain Oriented

By Application [Value (\$ Million) shipment analysis for 2014 – 2025]:

TransformersMotorsInductors

By End-Use Industry [Value (\$ Million) shipment analysis for 2014 – 2025]:

EnergyAutomotiveManufacturingHousehold Appliances

By Region [Value (\$ Million) shipment analysis for 2014 – 2025]:

North AmericaUnited StatesCanada MexicoEuropeUnited KingdomSpainGermanyFranceAsia PacificChinaIndiaJapanThe Rest of the WorldBrazil

Some of the electrical steel companies profiled in this report include ArcelorMittal, POSCO, Voestalpine, Baosteel, and Nippon Steel & Sumitomo Metal.

Lucintel forecasts that transformers will remain the largest segment over the forecast period as there is a growing energy consumption across the globe.

Within this market, energy will remain the largest segment by end-use industry over the forecast period due to the growth of economies across the globe, which is directly linked to the growth of the power sector.

Asia-Pacific will remain the largest region and it is also expected to witness the highest growth over the forecast period due to the presence of various global steelmakers such as ArcelorMittal, Nippon Steel & Sumitomo Metal Corporation, Tata Steel, and POSCO Steel in the region, availability of labor and raw materials at low-cost, rapidly increasing population and urbanization.

Features of the Global Electrical Steel Market

Market Size Estimates: Global electrical steel market size estimation in terms of value (\$M) shipment.**Trend and Forecast Analysis:** Market trends (2014-2019) and forecast (2020-2025) by various segments.**Segmentation Analysis:** Global electrical steel market size by various segments, such as type, application, and end-use industry in terms of value.**Regional Analysis:** Global electrical steel market breakdown by the North America, Europe, Asia Pacific, and Rest of the World.**Growth Opportunities:** Analysis of growth opportunities in different type, application, end-use industry, and region for the global electrical steel market.**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the global electrical steel market.**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

This report answers following key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global electrical steel market by type (grain oriented and non-grain oriented), application (transformers, motors, and inductors), end-use industry (energy, automotive, manufacturing, and household appliances), and region (North America, Europe, Asia Pacific, and Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which region will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global electrical steel market?

Q.5 What are the business risks and threats to the global electrical steel market?

Q.6 What are emerging trends in this electrical steel market and the reasons behind them?

Q.7 What are some changing demands of customers in this electrical steel market?

Q.8 What are the new developments in this electrical steel market? Which companies are leading these developments?

Q.9 Who are the major players in this electrical steel market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this electrical steel market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the global electrical steel market?

Report Scope

Key Features Description

Base Year for Estimation 2019

Trend Period

(Actual Estimates) 2014-2019

Forecast Period 2020-2025

Pages More than 150

Market Representation / Units Revenue in US \$ Million

Report Coverage Market Trends & Forecasts, Competitor Analysis, New Product Development, Company Expansion, Merger, Acquisitions & Joint Venture, and Company Profiling

Market Segments Type (Grain Oriented and Non-Grain Oriented), Application (Transformers, Motors, and Inductors), and End-Use Industry (Energy, Automotive, Manufacturing, and Household Appliances)

Regional Scope North America (USA, Mexico, and Canada), Europe (United Kingdom, Spain, Germany, and France), Asia (China, India, and Japan), and ROW (Brazil)

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