

Electric Wheelchair Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Electric Wheelchair Market Trends and Forecast

The future of the global electric wheelchair market looks promising with opportunities in the hospital & clinic, home care, and sports conditioning sectors. The global electric wheelchair market is expected to reach an estimated \$7.6 billion by 2028 with a CAGR of 9.2% from 2023 to 2028. The major drivers for this market are increasing geriatric population, growing prevalence of disabilities globally, and rising integration of artificial intelligence in automated chairs.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Electric Wheelchair Market by Segment

The study includes trends and forecast for the global electric wheelchair market by product type, end use industry, and region, as follows:

Electric Wheelchair Market by Product Type [Shipment Analysis by Value from 2017 to 2028]:

Center Wheel Drive

Front Wheel Drive

Rear Wheel Drive

Standing Electric Wheelchairs

Electric Wheelchair Market by End Use Industry [Shipment Analysis by Value from 2017 to 2028]:

Hospitals & Clinics

Home Care

Sports Conditioning

Electric Wheelchair Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Electric Wheelchair Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, electric wheelchair companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the electric wheelchair companies profiled in this report include-

Matsunaga Manufactory

Meyra Group

Invacare Corporation

Karma Medical Products

Miki Kogyosho

Nissin Medical

Electric Wheelchair Market Insights

Lucintel forecasts that center wheel drive will remain the largest product type segment over the forecast period due to the substantial demand for this product owing to its smaller turning radius, lightweight front tires, ease of mobility in confined locations, and improved stability of center wheel drive.

Hospitals & clinics is expected to remain the largest end use industry segment due to the increasing number of patients being admitted with injuries or disabilities and a wide usage of these chairs to facilitate patients' mobility in hospitals.

North America will remain the largest region due to the presence of well-established healthcare infrastructure, favorable government spending for continually upgrading medical equipment, and increased demand for these chairs in old age homes in order to deliver the best services in the region.

Features of the Electric Wheelchair Market

Market Size Estimates: Electric wheelchair market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Electric wheelchair market size by various segments, such as by product type, end use industry, and region

Regional Analysis: Electric wheelchair market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product types, end use industries, and regions for the electric wheelchair market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the electric wheelchair market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the electric wheelchair market size?

Answer: The global electric wheelchair market is expected to reach an estimated \$7.6 billion by 2028.

Q2. What is the growth forecast for electric wheelchair market?

Answer: The global electric wheelchair market is expected to grow with a CAGR of 9.2% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the electric wheelchair market?

Answer: The major drivers for this market are increasing geriatric population, growing prevalence of disabilities globally, and rising integration of artificial intelligence in automated chairs.

Q4. What are the major segments for electric wheelchair market?

Answer: The future of the electric wheelchair market looks promising with opportunities in the hospital & clinic, home care, and sports conditioning sectors.

Q5. Who are the key electric wheelchair companies?

Answer: Some of the key electric wheelchair companies are as follows:

Matsunaga Manufactory

Meyra Group

Invacare Corporation

Karma Medical Products

Miki Kogyosho

Nissin Medical

Q6. Which electric wheelchair segment will be the largest in future?

Answer: Lucintel forecasts that center wheel drive will remain the largest product type segment over the forecast period due to the substantial demand for this product owing to its smaller turning radius, lightweight front tires, ease of mobility in confined locations, and improved stability of center wheel drive.

Q7. In electric wheelchair market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to the presence of well-established healthcare infrastructure, favorable government spending for continually upgrading medical equipment, and increased demand for these chairs in old age homes in order to deliver the best services in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global electric wheelchair market by product type (center wheel drive, front wheel drive, rear wheel drive, and standing electric wheelchairs), end use industry (hospitals & clinics, home care, and sports conditioning), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the past five years and what has its impact been on the industry?

For any questions related to electric wheelchair market or related to electric wheelchair companies, electric wheelchair market size, electric wheelchair market share, electric wheelchair market growth, electric wheelchair market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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