

Electric Vehicle Bearing Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Electric Vehicle Bearing Market Trends and Forecast

The future of the electric vehicle bearing market looks promising with opportunities in the passenger and commercial vehicles. The global electric vehicle bearing market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028. The major drivers for this market are increasing demand for electric vehicles, growing preference for high-speed electric vehicle bearings, and increasing adoption of light weight vehicles.

Emerging Trends in the Electric Vehicle Bearing Market

Emerging trends, which have a direct impact on the dynamics of the industry, include increasing vehicle production & sales and growing demand for power density improvement in electric vehicle powertrains.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global electric vehicle bearing market report, please download the report brochure.

Electric Vehicle Bearing Market by Segment

The study includes a forecast for the global electric vehicle bearing by propulsion, application, vehicle, sales channel, product, material, and region, as follows:

Electric Vehicle Bearing Market by Propulsion [Value (\$B) Shipment Analysis from 2017 to 2028]:

Battery Electric Vehicle

Hybrid Electric Vehicle

Plug-In Hybrid Electric Vehicle

Electric Vehicle Bearing Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Gearbox/Transmission

Motor

E-Axle

Wheel

Others

Electric Vehicle Bearing Market by Vehicle [Value (\$B) Shipment Analysis from 2017 to 2028]:

Passenger Vehicle

Commercial Vehicle

Electric Vehicle Bearing Market by Sales Channel [Value (\$B) Shipment Analysis from 2017 to 2028]:

OEM

Aftermarket

Electric Vehicle BearingMarket by Product [Value (\$B) Shipment Analysis from 2017 to 2028]:

Roller Bearing

Ball Bearing

Composite Bearing

Electric Vehicle BearingMarket by Material [Value (\$B) Shipment Analysis from 2017 to 2028]:

Steel

Ceramic

Polymer

Others

Electric Vehicle Bearing Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Electric Vehicle Bearing Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies electric vehicle bearing companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the electric vehicles bearing companies profiled in this report include.

NSK

AB SKF

NTN Corporation

JTEKT Corporation

The Timken Company

Schaeffler Technologies AG & Co. KG

NBC Bearings

Electric Vehicle Bearing Market Insights

Lucintel forecasts that battery electric vehicle will remain the largest segment over the forecast period due to the growing support of various government agencies by enforcing quota systems and rising strict rules for fuel economy.

Passenger is expected to remain the larger segment due to the growing adoption of electric variant in passenger vehicles and rising passenger vehicle production and sales are influencing demand for electric vehicle bearings.

APAC will remain the largest region due to the rising electrification demand, changing prices of the raw material and continuous technological development by producers in the region.

Features of the Electric Vehicle Bearing Market

Market Size Estimates: Electric vehicle bearing market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Electric vehicle bearing market size by various segments, such as by propulsion, application, vehicle, sales channel, product, material, and region

Regional Analysis: Electric vehicle bearing market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by propulsion, application, vehicle, sales channel, product, material, and regions for the electric vehicle bearing market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the electric vehicle bearing market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the electric vehicle bearing market size?

Answer: The global electric vehicle bearing market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for electric vehicle bearing market?

Answer: The global electric vehicle bearing market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the electric vehicle bearing market?

Answer: The major drivers for this market are increasing demand for electric vehicles, growing preference for high-speed electric vehicle bearings, and increasing adoption of

light weight vehicles.

Q4. What are the major segments for electric vehicle bearing market?

Answer: The future of the electric vehicle bearing market looks promising with opportunities in the passenger and commercial vehicles.

Q5. What are the emerging trends in electric vehicle bearing market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include increasing vehicle production & sales and growing demand for power density improvement in electric vehicle powertrains.

Q6. Who are the key electric vehicle bearing companies?

Answer: Some of the key electric vehicle bearing companies are as follows:

NSK

AB SKF

NTN Corporation

JTEKT Corporation

The Timken Company

Schaeffler Technologies AG & Co. KG

NBC Bearings

Q7. Which electric vehicle bearing segment will be the largest in future?

Answer: Lucintel forecasts that battery electric vehicle will remain the largest segment over the forecast period due to the growing support of various government agencies by enforcing quota systems and rising strict rules for fuel economy.

Q8. In electric vehicle bearing market, which region is expected to be the largest in next

5 years?

Answer: APAC will remain the largest region due to the rising electrification demand, changing prices of the raw material and continuous technological development by producers in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the electric vehicle bearing market by propulsion (battery electric vehicle, hybrid electric vehicle, and plug-in hybrid electric vehicle), application (gearbox/transmission, motor, e-axle, wheel, and others), vehicle (passenger vehicle and commercial vehicle), sales channel (OEM and aftermarket), product (roller bearing, ball bearing, and composite bearing), material (steel, ceramic, polymer, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to electric vehicle bearing market or related electric vehicle bearing companies, electric vehicle bearing market size, electric vehicle bearing market share, electric vehicle bearing analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL ELECTRIC VEHICLE BEARING MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)

3.2: Global Electric Vehicle Bearing Market Trends (2017-2022) and Forecast (2023-2028)

3.3: Global Electric Vehicle Bearing Market by Propulsion

3.3.1: Battery Electric Vehicle

3.3.2: Hybrid Electric Vehicle

3.3.3: Plug-In Hybrid Electric Vehicle

3.4: Global Electric Vehicle Bearing Market by Application

3.4.1: Gearbox/Transmission

3.4.2: Motor

3.4.3: E-Axle

3.4.4: Wheel

3.4.5: Others

3.5: Global Electric Vehicle Bearing Market by Vehicle

3.5.1: Passenger Vehicle

3.5.2: Commercial Vehicle

3.6: Global Electric Vehicle Bearing Market by Sales Channel

3.6.1: OEM

3.6.2: Aftermarket

3.7: Global Electric Vehicle Bearing Market by Product

3.7.1: Roller Bearing

3.7.2: Ball Bearing

3.7.3: Composite Bearing

3.8: Global Electric Vehicle Bearing Market by Material

3.8.1: Steel

3.8.2: Ceramic

3.8.3: Polymer

3.8.4: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017-2028

4.1: Global Electric Vehicle Bearing Market by Region

4.2: North American Electric Vehicle Bearing Market

4.2.1: North American Electric Vehicle Bearing Market by Propulsion: Battery Electric Vehicle, Hybrid Electric Vehicle, and Plug-In Hybrid Electric Vehicle

4.2.2: North American Electric Vehicle Bearing Market by Product: Roller Bearing, Ball Bearing, and Composite Bearing

4.3: European Electric Vehicle Bearing Market

4.3.1: European Electric Vehicle Bearing Market by Propulsion: Battery Electric Vehicle, Hybrid Electric Vehicle, and Plug-In Hybrid Electric Vehicle

4.3.2: European Electric Vehicle Bearing Market by Product: Roller Bearing, Ball Bearing, and Composite Bearing

4.4: APAC Electric Vehicle Bearing Market

4.4.1: APAC Electric Vehicle Bearing Market by Propulsion: Battery Electric Vehicle, Hybrid Electric Vehicle, and Plug-In Hybrid Electric Vehicle

4.4.2: APAC Electric Vehicle Bearing Market by Product: Roller Bearing, Ball Bearing, and Composite Bearing

4.5: ROW Electric Vehicle Bearing Market

4.5.1: ROW Electric Vehicle Bearing Market by Propulsion: Battery Electric Vehicle, Hybrid Electric Vehicle, and Plug-In Hybrid Electric Vehicle

4.5.2: ROW Electric Vehicle Bearing Market by Product: Roller Bearing, Ball Bearing, and Composite Bearing

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Electric Vehicle Bearing Market by Propulsion

6.1.2: Growth Opportunities for the Global Electric Vehicle Bearing Market by Application

- 6.1.3: Growth Opportunities for the Global Electric Vehicle Bearing Market by Vehicle
- 6.1.4: Growth Opportunities for the Global Electric Vehicle Bearing Market by Sales Channel
- 6.1.5: Growth Opportunities for the Global Electric Vehicle Bearing Market by Product
- 6.1.6: Growth Opportunities for the Global Electric Vehicle Bearing Market by Material
- 6.1.7: Growth Opportunities for the Global Electric Vehicle Bearing Market by Region
- 6.2: Emerging Trends in the Global Electric Vehicle Bearing Market
- 6.3: Strategic Analysis
 - 6.3.1: New Product Development
 - 6.3.2: Capacity Expansion of the Global Electric Vehicle Bearing Market
 - 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Electric Vehicle Bearing Market

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: NSK
- 7.2: AB SKF
- 7.3: NTN Corporation
- 7.4: JTEKT Corporation

7.5: THE TIMKEN COMPANY

- 7.6: Schaeffler Technologies AG & Co. KG
- 7.7: NBC Bearings

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