

# Electric Portable Drill Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Electric Portable Drill Trends and Forecast

The future of the global electric portable drill market looks promising with opportunities in the furniture decoration, construction industry, air conditioning installation, and billboard installation markets. The global electric portable drill market is expected to reach an estimated \$6.9 billion with a CAGR of 4.3% from 2024 to 2030. The major drivers for this market are increased power drill advances made possible by contemporary methods, rise in the use of battery-powered power drills due to the low cost of lead-acid battery pack packs, as well as, implementation of multifunctional power drills.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Electric Portable Drill by Segment

The study includes a forecast for the global electric portable drill by product, application, and region.

Electric Portable Drill Market by Product [Shipment Analysis by Value from 2018 to 2030]:

#### Cable Type Electric Portable Drill

## Wireless Type Electric Portable Drill

Electric Portable Drill Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Furniture Decoration

Construction Industry

Air Conditioning Installation

Billboard Installation

Others

Electric Portable Drill Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

### List of Electric Portable Drill Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies electric portable drill companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the electric portable drill companies profiled in this report include-

Makita

Metabo

PORTER-CABLE

RIDGID

Bosch

Craftsman

DEWALT

RYOBI

SKIL

Black & Decker

## Electric Portable Drill Market Insights

Lucintel forecasts that wireless type electric portable drill is expected to witness higher growth over the forecast period due to developments in rechargeable batteries and performance upgrades, manufacturers have produced wireless power drills that increase mobility.

North America is expected to witness highest growth over the forecast period because when compared to other locations, this region has been extremely helpful in incorporating the newest technical developments.

## Features of the Global Electric Portable Drill Market

Market Size Estimates: Electric portable drill market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Electric portable drill market size by product, application, and region in terms of value (\$B).

**Regional Analysis:** Electric portable drill market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different product, application, and regions for the electric portable drill market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the electric portable drill market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the electric portable drill market size?

Answer: The global electric portable drill market is expected to reach \$6.9 billion by 2030.

Q1. What is the growth forecast for electric portable drill market?

Answer: The global electric portable drill market is expected to grow with a CAGR of 4.3% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the electric portable drill market?

Answer: The major drivers for this market are increased power drill advances made possible by contemporary methods, rise in the use of battery-powered power drills due to the low cost of lead-acid battery pack packs, as well as, implementation of multifunctional power drills.

Q3. What are the major segments for electric portable drill market?

Answer: The future of the global electric portable drill market looks promising with opportunities in the furniture decoration, construction industry, air conditioning

installation, and billboard installation markets.

Q4. Who are the key electric portable drill market companies?

Answer: Some of the key electric portable drill companies are as follows:

Makita

Metabo

PORTER-CABLE

RIDGID

Bosch

Craftsman

DEWALT

RYOBI

SKIL

Black & Decker

Q5. Which electric portable drill market segment will be the largest in future?

Answer: Lucintel forecasts that wireless type electric portable drill is expected to witness higher growth over the forecast period due to developments in rechargeable batteries and performance upgrades, manufacturers have produced wireless power drills that increase mobility.

Q6. In electric portable drill market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period because when compared to other locations, this region has been extremely helpful in

incorporating the newest technical developments.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the electric portable drill market by product (cable type electric portable drill and wireless type electric portable drill), application ( furniture decoration, construction industry, air conditioning installation, billboard installation, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Electric Portable Drill Market, Electric Portable Drill Market Size, Electric Portable Drill Market Growth, Electric Portable Drill Market Analysis, Electric Portable Drill Market Report, Electric Portable Drill Market Share, Electric Portable Drill Market Trends, Electric Portable Drill Market Forecast, Electric Portable Drill Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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7.7: DEWALT

7.8: RYOBI

7.9: SKIL

7.10: Black & Decker

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