

# Elderly and Disabled Assistive Devices Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/E9A214BE175AEN.html>

Date: September 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: E9A214BE175AEN

## Abstracts

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### Elderly And Disabled Assistive Devices Trends and Forecast

The future of the global elderly and disabled assistive devices market looks promising with opportunities in the hospital, nursing home, assisted living facility, and homecare markets. The global elderly and disabled assistive devices market is expected to reach an estimated \$44.2 billion by 2030 with a CAGR of 6.4% from 2024 to 2030. The major drivers for this market are significantly growing geriatric and disabled population, high disposable income of baby boomers, and on-going technological advancements in assistive devices.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Elderly And Disabled Assistive Devices by Segment

The study includes a forecast for the global elderly and disabled assistive devices by service type, end use, and region.

Elderly and Disabled Assistive Devices Market by Service Type [Shipment Analysis by Value from 2018 to 2030]:

Mobility Aids Devices

Living Aids Devices

Medical Furniture

Bathroom Safety Devices

Elderly and Disabled Assistive Devices Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals

Nursing Homes

Assisted Living Facilities

Homecare

Others

Elderly and Disabled Assistive Devices Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Elderly And Disabled Assistive Devices Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies elderly and disabled assistive devices companies cater increasing demand, ensure competitive effectiveness, develop innovative products &

technologies, reduce production costs, and expand their customer base. Some of the elderly and disabled assistive devices companies profiled in this report include-

Carex

Demant

GF Health

GN Hearing

Invacare

Kaye Products

Medical Depot

NOVA Medical Products

Pride Mobility Products

Sonova Holding

## Elderly and Disabled Assistive Devices Market Insights

Lucintel forecasts that bathroom safety devices is expected to witness highest growth over the forecast period due to increasing focus towards the improvement of the quality of life of the disabled and elderly population.

Hospitals will remain the largest segment due to rising number of road accidents and increasing rate of admissions in hospitals for the treatment of diseases like paralysis, stroke, and multiple sclerosis.

APAC is expected to witness highest growth over the forecast period due to increasing prevalence of non-communicable diseases and growing awareness towards availability of assistive devices in the region.

## Features of the Global Elderly and Disabled Assistive Devices Market

**Market Size Estimates:** Elderly and disabled assistive devices market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Elderly and disabled assistive devices market size by service type, end use, and region in terms of value (\$B).

**Regional Analysis:** Elderly and disabled assistive devices market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different service types, end uses, and regions for the elderly and disabled assistive devices market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the elderly and disabled assistive devices market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

**Q.1** What is the elderly and disabled assistive devices market size?

**Answer:** The global elderly and disabled assistive devices market is expected to reach an estimated \$44.2 billion by 2030.

**Q.2** What is the growth forecast for elderly and disabled assistive devices market?

**Answer:** The global elderly and disabled assistive devices market is expected to grow with a CAGR of 6.4% from 2024 to 2030.

**Q.3** What are the major drivers influencing the growth of the elderly and disabled assistive devices market?

**Answer:** The major drivers for this market are significantly growing geriatric and disabled population, high disposable income of baby boomers, and on-going technological advancements in assistive devices.

Q4. What are the major segments for elderly and disabled assistive devices market?

Answer: The future of the global elderly and disabled assistive devices market looks promising with opportunities in the hospital, nursing home, assisted living facility, and homecare markets.

Q5. Who are the key elderly and disabled assistive devices market companies?

Answer: Some of the key elderly and disabled assistive devices companies are as follows:

Carex

Demant

GF Health

GN Hearing

Invacare

Kaye Products

Medical Depot

NOVA Medical Products

Pride Mobility Products

Sonova Holding

Q6. Which elderly and disabled assistive devices market segment will be the largest in future?

Answer: Lucintel forecasts that bathroom safety devices is expected to witness highest growth over the forecast period due to increasing focus towards the improvement of the quality of life of the disabled and elderly population.

Q7. In elderly and disabled assistive devices market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to increasing prevalence of non-communicable diseases and growing awareness towards availability of assistive devices in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the elderly and disabled assistive devices market by service type (mobility aids devices, living aids devices, medical furniture, and bathroom safety devices), end use (hospitals, nursing homes, assisted living facilities, and homecare, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to elderly and disabled assistive devices market or related to elderly and disabled assistive devices companies, elderly and disabled assistive devices market size, elderly and disabled assistive devices market share, elderly and disabled assistive devices market growth, elderly and disabled assistive devices market research, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL ELDERLY AND DISABLED ASSISTIVE DEVICES MARKET : MARKET DYNAMICS**

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

### **3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030**

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Elderly and Disabled Assistive Devices Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Elderly and Disabled Assistive Devices Market by Service Type

3.3.1: Mobility Aids Devices

3.3.2: Living Aids Devices

3.3.3: Medical Furniture

3.3.4: Bathroom Safety Devices

3.4: Global Elderly and Disabled Assistive Devices Market by End Use

3.4.1: Hospitals

3.4.2: Nursing Homes

3.4.3: Assisted Living Facilities

3.4.4: Homecare

3.4.5: Others

### **4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030**

4.1: Global Elderly and Disabled Assistive Devices Market by Region

4.2: North American Elderly and Disabled Assistive Devices Market

4.2.1: North American Elderly and Disabled Assistive Devices Market by Service Type: Mobility Aids Devices, Living Aids Devices, Medical Furniture, and Bathroom Safety Devices

4.2.2: North American Elderly and Disabled Assistive Devices Market by End Use: Hospitals, Nursing Homes, Assisted Living Facilities, Homecare, and Others

4.3: European Elderly and Disabled Assistive Devices Market



4.3.1: European Elderly and Disabled Assistive Devices Market by Service Type: Mobility Aids Devices, Living Aids Devices, Medical Furniture, and Bathroom Safety Devices

4.3.2: European Elderly and Disabled Assistive Devices Market by End Use: Hospitals, Nursing Homes, Assisted Living Facilities, Homecare, and Others

4.4: APAC Elderly and Disabled Assistive Devices Market

4.4.1: APAC Elderly and Disabled Assistive Devices Market by Service Type: Mobility Aids Devices, Living Aids Devices, Medical Furniture, and Bathroom Safety Devices

4.4.2: APAC Elderly and Disabled Assistive Devices Market by End Use: Hospitals, Nursing Homes, Assisted Living Facilities, Homecare, and Others

4.5: ROW Elderly and Disabled Assistive Devices Market

4.5.1: ROW Elderly and Disabled Assistive Devices Market by Service Type: Mobility Aids Devices, Living Aids Devices, Medical Furniture, and Bathroom Safety Devices

4.5.2: ROW Elderly and Disabled Assistive Devices Market by End Use: Hospitals, Nursing Homes, Assisted Living Facilities, Homecare, and Others

## **5. COMPETITOR ANALYSIS**

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

## **6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Elderly and Disabled Assistive Devices Market by Service Type

6.1.2: Growth Opportunities for the Global Elderly and Disabled Assistive Devices Market by End Use

6.1.3: Growth Opportunities for the Global Elderly and Disabled Assistive Devices Market by Region

6.2: Emerging Trends in the Global Elderly and Disabled Assistive Devices Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Elderly and Disabled Assistive Devices Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Elderly and Disabled Assistive Devices Market

6.3.4: Certification and Licensing

## **7. COMPANY PROFILES OF LEADING PLAYERS**

7.1: Carex

7.2: Demant

7.3: GF Health

7.4: GN Hearing

7.5: Invacare

7.6: Kaye Products

7.7: Medical Depot

7.8: NOVA Medical Products

7.9: Pride Mobility Products

7.10: Sonova Holding

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