

eGRC Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

eGRC Market Trends and Forecast

The future of the eGRC market looks promising with opportunities in the construction & engineering, energy & utility, BFSI, retail & consumer goods, transportation & logistics, and IT & telecom industries. The global eGRC market is expected to grow with a CAGR of 13% to 15% from 2023 to 2028. The major drivers for this market are increase in stringent compliance mandates, integration of AI/ML (artificial intelligence and machine learning) & blockchain technologies in GRC solutions, and growth in data & security breaches.

eGRC Market

Emerging Trends in the eGRC Market

Emerging trends, which have a direct impact on the dynamics of the industry, include surge in penetration of IoT technology, integration of AI technologies in eGRC solutions, and rise in adoption of eGRC software in financial institutions.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global eGRC market report, please download the report brochure.

eGRC Market by Segments

eGRC Market by Segment

The study includes a forecast for the global eGRC market by eGRC market by component, business operations, deployment type, end use industry, and region, as follows:

eGRC Market by Component [Value (\$B) Shipment Analysis from 2017 to 2028]:

Software

Services

eGRC Market by Business Operations [Value (\$B) Shipment Analysis from 2017 to 2028]:

Finance

IT

Legal

Operations

eGRC Market by Deployment Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

On-Premises

Cloud

eGRC Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Construction and Engineering

Energy and Utility

BFSI

Retail and Consumer Goods

Transportation and Logistics

IT and Telecom

Others

eGRC Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of eGRC Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies eGRC companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the eGRC companies

profiled in this report include.

IBM

Wolters Kluwer N.V.

Convercent

NAVEX Global

Refinitive

SAS Institute

SAI Global Pty

Microsoft

Oracle

SAP SE

eGRC Market Insights

Lucintel forecasts that finance will remain the largest segment over the forecast period due to the growing need for improving performance, streamlining business processes, reducing costs, and enhancing profit margins.

Within this market, BFSI is expected to remain the largest segment due to penetration in technological innovations. Additionally, enterprise governance, risk, and compliance play a vital role in providing compliance with finance-related mandates and heads exact operations with respect to the financial process.

North America will remain the largest region due to the suppliers in this region are diving deep into the roots of creating innovative commodities, adoption of high technology in almost every part of business sectors, and majority of the supplier in this region is engaged in developing the products and services based on the artificial intelligence (AI), analytics, natural language processing (NLP), and machine learning (ML).

Features of the eGRC Market

Market Size Estimates: eGRC market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: eGRC market size by various segments, such as by component, business operations, deployment type, end use industry, and region.

Regional Analysis: eGRC market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by component, business operations, deployment type, end use industry, and regions for the eGRC

market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the eGRC market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the eGRC market size?

Answer: The global eGRC market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for eGRC market?

Answer: The global eGRC market is expected to grow with a CAGR of 13% to 15% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the eGRC market?

Answer: The major drivers for this market are increase in stringent compliance mandates, integration of AI/ML (artificial intelligence and machine learning) & blockchain technologies in GRC solutions, and growth in data & security breaches.

Q4. What are the major segments for eGRC market?

Answer: The future of the eGRC market looks promising with opportunities in the construction & engineering, energy & utility, BFSI, retail & consumer goods, transportation & logistics, and IT & telecom industries.

Q5. What are the emerging trends in eGRC market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include surge in penetration of IoT technology, integration of AI technologies in eGRC solutions, and rise in adoption of eGRC software in financial institutions.

Q6. Who are the key eGRC companies?

Answer: Some of the key eGRC companies are as follows:

IBM

Wolters Kluwer N.V.

Convercent

NAVEX Global

Refinitive

SAS Institute

SAI Global Pty

Microsoft

Oracle

SAP SE

Q7. Which eGRC segment will be the largest in future?

Answer: Lucintel forecasts that finance will remain the largest segment over the forecast

period due to the growing need for improving performance, streamlining business processes, reducing costs, and enhancing profit margins.

Q8. In eGRC market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to the suppliers in this region are diving deep into the roots of creating innovative commodities, adoption of high technology in almost every part of business sectors, and majority of the supplier in this region is engaged in developing the products and services based on the artificial intelligence (AI), analytics, natural language processing (NLP), and machine learning (ML).

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the infrastructure as code (IaC) market by component (software and services), business operations (finance, IT, legal, and operations), deployment type (on-premises and cloud), end use industry (construction & engineering, energy & utility, BFSI, retail & consumer goods, transportation & logistics, IT & telecom, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to eGRC market or related to eGRC companies, eGRC market size, eGRC market share, eGRC analysis, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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