

Durable Medical Equipment Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Durable Medical Equipment Trends and Forecast

The future of the global durable medical equipment market looks promising with opportunities in the hospital, nursing homes, and home healthcare markets. The global durable medical equipment market is expected to reach an estimated \$277.4 billion by 2030 with a CAGR of 4.7% from 2024 to 2030. The major drivers for this market are growth include the rising prevalence of chronic disease, increasing geriatric population base across the globe, and on-going technological advancement in durable medical equipments.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Durable Medical Equipment by Segment

The study includes a forecast for the global durable medical equipment by product, end use, and region.

Durable Medical Equipment Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Personal Mobility Devices

Bathroom Safety Devices and Medical Furniture

Monitoring and Therapeutic Devices

Durable Medical Equipment Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals

Nursing Homes

Home Healthcare

Others

Durable Medical Equipment Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Durable Medical Equipment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies durable medical equipment companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the durable medical equipment companies profiled in this report include-

Invacare Corporation

ArjoHuntleigh

Stryker Corporation

Hill Rom

Drive Medical

GF Health Products

Sunrise Medical

Medline Industries

Carex Health Brands

Becton and Dickinson

Durable Medical Equipment Market Insights

Lucintel forecasts that monitoring & therapeutic devices will remain the largest segment over the forecast period due to increasing incidence of lifestyle-related diseases and growing number of health and fitness monitoring applications and devices, such as wristwatch, fitness band, and smart glasses.

Hospitals will remain the largest segment due to growing cases of chronic diseases and rising financing and services capabilities of these healthcare settings.

North America will remain the largest region over the forecast period due to the increasing prevalence of cancer, cardiac disorders, ophthalmic ailments, neurological conditions, and growing adoption of advanced products in this region.

Features of the Global Durable Medical Equipment Market

Market Size Estimates: Durable medical equipment market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Durable medical equipment market size by product, end use, and region in terms of value (\$B).

Regional Analysis: Durable medical equipment market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product, end use, and regions for the durable medical equipment market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the durable medical equipment market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the durable medical equipment market size?

Answer: The global durable medical equipment market is expected to reach an estimated \$277.4 billion by 2030.

Q.2 What is the growth forecast for durable medical equipment market?

Answer: The global durable medical equipment market is expected to grow with a CAGR of 4.7% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the durable medical equipment market?

Answer: The major drivers for this market are growth include the rising prevalence of chronic disease, increasing geriatric population base across the globe, and on-going technological advancement in durable medical equipments.

Q4. What are the major segments for durable medical equipment market?

Answer: The future of the durable medical equipment market looks promising with

opportunities in the hospital, nursing home, and home healthcare markets.

Q5. Who are the key Durable Medical Equipment Market companies?

Answer: Some of the key durable medical equipment companies are as follows:

Invacare Corporation

ArjoHuntleigh

Stryker Corporation

Hill Rom

Drive Medical

GF Health Products

Sunrise Medical

Medline Industries

Carex Health Brands

Becton and Dickinson

Q6. Which durable medical equipment market segment will be the largest in future?

Answer: Lucintel forecasts that monitoring & therapeutic devices will remain the largest segment over the forecast period due to increasing incidence of lifestyle-related diseases and growing number of health and fitness monitoring applications and devices, such as wristwatch, fitness band, and smart glasses.

Q7. In durable medical equipment market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to the increasing prevalence of cancer, cardiac disorders, ophthalmic ailments, neurological

conditions, and growing adoption of advanced products in this region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the durable medical equipment market by product (personal mobility devices, bathroom safety devices and medical furniture, and monitoring & therapeutic devices), end use (hospitals, nursing homes, home healthcare, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to durable medical equipment market or related to durable medical equipment companies, durable medical equipment market size, durable medical equipment market share, durable medical equipment market growth, durable medical equipment market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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