

# Drag Reducing Agent Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/D35D5782A4F5EN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: D35D5782A4F5EN

## Abstracts

2 – 3 business days after placing order

### Drag Reducing Agent Trends and Forecast

The future of the global drag reducing agent market looks promising with opportunities in the oil & gas, chemical & petrochemical, power & energy, and agriculture markets. The global drag reducing agent market is expected to reach an estimated \$771.8 billion by 2030 with a CAGR of 5.4% from 2024 to 2030. The major drivers for this market are growing demand for energy-efficient solutions in fluid transportation, rise in oil & gas exploration activities, and increasing development of eco-friendly and biodegradable DRAs.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Drag Reducing Agent by Segment

The study includes a forecast for the global drag reducing agent by product type, application, end use, and region.

Drag Reducing Agent Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Polymer

Surfactant

## Suspension/Suspended Solids

Drag Reducing Agent Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Crude Oil

Multi-Phase Liquid

Refined Products

Heavy, Asphaltic Crude

Water Transportation

Others

Drag Reducing Agent Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Oil & Gas

Chemicals & Petrochemicals

Power & Energy

Agriculture

Others

Drag Reducing Agent Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Drag Reducing Agent Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies drag reducing agent companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the drag reducing agent companies profiled in this report include-

Baker Hughes

Flowchem

Innospec

Lubrizol Specialty Products

NuGenTec

Oil Flux Americas

Sino Oil King Shine Chemical

Superchem Technology

The Zoranoc Oilfield Chemical

China National Petroleum Corporation

## Drag Reducing Agent Market Insights

Lucintel forecasts that crude oil is expected to witness the highest growth over the forecast period.

Within this market, oil & gas will remain the largest segment over the forecast period.

North America will remain the largest region over the forecast period.

### Features of the Global Drag Reducing Agent Market

**Market Size Estimates:** Drag reducing agent market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Drag reducing agent market size by product type, application, end use, and region in terms of value (\$B).

**Regional Analysis:** Drag reducing agent market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different product types, applications, end uses, and regions for the drag reducing agent market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the drag reducing agent market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

### FAQ

Q1. What is the drag reducing agent market size?

Answer: The global drag reducing agent market is expected to reach an estimated \$771.8 billion by 2030.

Q2. What is the growth forecast for drag reducing agent market?

Answer: The global drag reducing agent market is expected to grow with a CAGR of 5.4% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the drag reducing agent market?

Answer: The major drivers for this market are growing demand for energy-efficient solutions in fluid transportation, rise in oil & gas exploration activities, and increasing development of eco-friendly and biodegradable DRAs.

Q4. What are the major segments for drag reducing agent market?

Answer: The future of the drag reducing agent market looks promising with opportunities in the oil & gas, chemical & petrochemical, power & energy, and agriculture markets.

Q5. Who are the key drag reducing agent market companies?

Answer: Some of the key drag reducing agent companies are as follows:

Baker Hughes

Flowchem

Innospec

Lubrizol Specialty Products

NuGenTec

Oil Flux Americas

Sino Oil King Shine Chemical

Superchem Technology

The Zoranoc Oilfield Chemical

China National Petroleum Corporation

Q6. Which drag reducing agent market segment will be the largest in future?

Answer: Lucintel forecasts that crude oil is expected to witness the highest growth over the forecast period.

Q7. In drag reducing agent market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the drag reducing agent market by product type (polymer, surfactant, and suspension/suspended solids), application (crude oil, multi-phase liquid, refined products, heavy, asphaltic crude, water transportation, and others), end use (oil & gas, chemicals & petrochemicals, power & energy, agriculture, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading

these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Drag Reducing Agent Market, Drag Reducing Agent Market Size, Drag Reducing Agent Market Growth, Drag Reducing Agent Market Analysis, Drag Reducing Agent Market Report, Drag Reducing Agent Market Share, Drag Reducing Agent Market Trends, Drag Reducing Agent Market Forecast, Drag Reducing Agent Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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