

Digital Twin Market

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Abstracts

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The future of the digital twin market looks promising with opportunities in the aerospace & defense, automotive & transportation, home & commercial, healthcare, energy & utility, oil & gas, agriculture, telecommunication, and retail industries. The global digital twin market is expected to grow with a CAGR of 54% to 56% from 2021 to 2026. The major drivers for this market are growing 3D printing and 3D simulations, increasing demand in the healthcare & pharmaceutical markets, and the COVID-19 pandemic.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of digital twin market report download the report brochure.

The study includes trends and forecasts for the global digital twin market by technology, usage type, end use industry, and region as follows:

By Technology [\$M shipment analysis for 2015 – 2026]:

IoT & IIoT
Blockchain
Artificial Intelligence & Machine Learning
Augmented Reality, Virtual Reality, and Mixed Reality
Big Data Analytics
5G

By Usage Type [\$M shipment analysis for 2015 – 2026]:

Product Process System

By End Use Industry [\$M shipment analysis for 2015 – 2026]:

Aerospace & Defense
Automotive & Transportation
Home &

Commercial Healthcare Energy & Utilities Oil &
Gas Agriculture Telecommunication Retail Others

By Region [\$M shipment analysis for 2015 – 2026]:

North America United States Canada Mexico Europe Germany United
Kingdom France Italy Asia Pacific China Japan India South Korea The Rest of the World

IoT & IIoT will remain the largest technology segment due to growing adoption of digital twin solutions to cope up with the COVID-19 pandemic in the healthcare and pharmaceutical industries.

Automotive & transportation will remain the largest end use industry during the forecast period due to high demand for digital twin in designing, simulation, maintenance, repair, overhaul, production and after services.

North America will remain the largest region the forecast period due to high economic growth, growing use of automation solutions, software for production lines and downstream operations, prominent presence of digital twin vendors, and growing demand for smart connected devices and IoT/IIoT.

Some of the digital twin companies profiled in this report include ABB Group, Accenture, Ansys, Autodesk, AVEVA, Bentley Systems, Incorporated, Bosch Rexroth, Capgemini, Dassault Systems, General Electric, IBM, Infosys, Microsoft, Oracle, PTC, Rockwell Automation, SAP SE, SAS Institute, Schneider Electric Inc., Siemens AG, TIBCO Software and Wipro.

Features of Digital Twin Market

Market Size Estimates: Digital twin market size estimation in terms of value (\$M)
Trend and Forecast Analysis: Market trends (2015-2020) and forecast (2021-2026) by various segments and regions.
Segmentation Analysis: Market size by technology, usage type, and end use industry
Regional Analysis: Digital twin market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.
Growth Opportunities: Analysis on growth opportunities in different end use industries, technology, usage type, and regions for digital twin market.
Strategic Analysis: This includes M&A, new product development, and competitive landscape for the digital twin market.
Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global digital twin market by technology (IoT & IIoT, blockchain, artificial intelligence & machine learning, augmented reality, virtual reality, and mixed reality, big data analytics, and 5G), usage type (product, process twin, system), end use industry (aerospace & defense, automotive & transportation, home & commercial, healthcare, energy & utilities, oil & gas, agriculture, telecommunication, retail and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the digital twin market?

Q.5 What are the business risks and threats to the digital twin market?

Q.6 What are the emerging trends in the digital twin market and the reasons behind them?

Q.7 What are some changing demands of customers in the digital twin market?

Q.8 What are the new developments in the digital twin market? Which companies are leading these developments?

Q.9 Who are the major players in the digital twin market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the digital twin market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the digital twin market?

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Cisc Systems

Hitachi-Omron Terminal Solutions

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