

Digital Transformation Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Digital Transformation Trends and Forecast

The future of the global digital transformation market looks promising with opportunities in the BFSI, government, healthcare, IT & telecom, manufacturing, and retail markets. The global digital transformation market is expected to reach an estimated \$3,371.9 billion by 2030 with a CAGR of 21.5% from 2024 to 2030. The major drivers for this market are swift spread of mobile devices and applications, rising implementation and expansion of digital projects, and increasing usage of big data and associated technologies.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Digital Transformation by Segment

The study includes a forecast for the global digital transformation by solution, service, deployment, end use, and region.

Digital Transformation Market by Solution [Shipment Analysis by Value from 2018 to 2030]:

Analytics

Artificial Intelligence

Cyber Security

Cloud Computing

Mobility

Social Media

Others

Digital Transformation Market by Service [Shipment Analysis by Value from 2018 to 2030]:

Professional Services

Implementation & Integration

Digital Transformation Market by Deployment [Shipment Analysis by Value from 2018 to 2030]:

Hosted

On-Premise

Digital Transformation Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

BFSI

Government

Healthcare

IT & Telecom

Manufacturing

Retail

Others

Digital Transformation Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Digital Transformation Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies digital transformation companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the digital transformation companies profiled in this report include-

Accenture

Adobe Systems

Broadcom

Cisco Systems

Dell

Dempton Consulting

Google

Happiest Minds

Hewlett Packard

International Business Machines

Digital Transformation Market Insights

Lucintel forecasts that analytic will remain the largest segment over the forecast period due to its extensive use in a variety of end use industries for deep insights from massive data volumes.

Within this market, BFSI will remain the largest segment due to rising preference for digital transformation in banks and financial institutions to provide more rewarding customer experiences.

North America will remain the largest region over the forecast period due to rising adoption of digital payment methods, existence of skillful technical expertise, and presence of key players in the region.

Features of the Global Digital Transformation Market

Market Size Estimates: Digital transformation market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Digital transformation market size by various segments, such as by solution, service, deployment, end use, and region in terms of value (\$B).

Regional Analysis: Digital transformation market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different solutions, services, deployments, end uses, and regions for the digital transformation market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the digital transformation market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the digital transformation market size?

Answer: The global digital transformation market is expected to reach an estimated \$3,371.9 billion by 2030.

Q2. What is the growth forecast for digital transformation market?

Answer: The global digital transformation market is expected to grow with a CAGR of 21.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the digital transformation market?

Answer: The major drivers for this market are swift spread of mobile devices and applications, rising implementation and expansion of digital projects, and increasing usage of big data and associated technologies.

Q4. What are the major segments for digital transformation market?

Answer: The future of the digital transformation market looks promising with opportunities in the BFSI, government, healthcare, IT & telecom, manufacturing, and retail markets.

Q5. Who are the key digital transformation market companies?

Answer: Some of the key digital transformation companies are as follows:

Accenture

Adobe Systems

Broadcom

Cisco Systems

Dell

Dempton Consulting

Google

Happiest Minds

Hewlett Packard

International Business Machines

Q6. Which digital transformation market segment will be the largest in future?

Answer: Lucintel forecasts that analytic will remain the largest segment over the forecast period due to its extensive use in a variety of end use industries for deep insights from massive data volumes.

Q7. In digital transformation market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to rising adoption of digital payment methods, existence of skillful technical expertise, and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the digital

transformation market by solution (analytics, artificial intelligence, cyber security, cloud computing, mobility, social media, and others), service (professional services and implementation & integration), deployment (hosted and on-premise), end use (BFSI, government, healthcare, IT & telecom, manufacturing, retail, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Digital Transformation Market, Digital Transformation Market Size, Digital Transformation Market Growth, Digital Transformation Market Analysis, Digital Transformation Market Report, Digital Transformation Market Share, Digital Transformation Market Trends, Digital Transformation Market Forecast, Digital Transformation Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: Dempton Consulting

7.7: Google

7.8: Happiest Minds

7.9: Hewlett Packard

7.10: International Business Machines

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