

Digital Pressure Gauge Market: Trends, Opportunities and Competitive Analysis [2023-2028]

<https://marketpublishers.com/r/D0E60353E331EN.html>

Date: June 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: D0E60353E331EN

Abstracts

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Digital Pressure Gauge Market Trends and Forecast

The future of the global digital pressure gauge market looks promising with opportunities in the aviation and defense, automotive, healthcare, and energy markets. The global digital pressure gauge market is expected to reach an estimated \$719.7 million by 2028 with a CAGR of 3% from 2023 to 2028. The major drivers for this market are increasing the extensive uses of these pressure gauges in commercial as well as residential applications.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Digital Pressure Gauge Market by Segment

The study includes a forecast for the global digital pressure gauge market by product type, technology, application, and region, as follows:

Digital Pressure Gauge Market by Technology [Value (\$B) Shipment Analysis from 2017 to 2028]:

Piezoresistive Pressure Gauge

Capacitive Pressure Gauge

Electromagnetic Pressure Gauge

Resonant Solid State Pressure Gauge

Optical Pressure Gauge

Digital Pressure Gauge Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Automotive

Consumer Electronics

Healthcare

Oil & Gas

Power

Industrials

Digital Pressure Gauge Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Digital Pressure Gauge Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies digital pressure gauge companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the digital pressure gauge companies profiled in this report include.

Hongyl Precision Industries

Digitron Italia

BD Sensors

GE Digital Energy

Automation Product Group

Esders GmbH

BHV sensory

Gauging System

Digital Pressure Gauge Market Insights

Lucintel forecasts that piezoresistive pressure gauge will remain the largest segment over the forecast period due to increasing usage of these gauges in a variety of applications owing to their simplicity and robustness.

Automotive is expected to remain the largest segment due growing automotive production and increasing usage of gauges in the engine optimization, emission control, and safety enhancement applications.

APAC will remain the largest region due to rapid industrialization in countries, like China, Japan, India, and South Korea, and growing demand for electric cars and other new energy vehicles in the region.

Features of the Digital Pressure Gauge Market

Market Size Estimates: Digital pressure gauge market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Digital pressure gauge market size by various segments, such as by product type, technology, application, and region

Regional Analysis: Digital pressure gauge market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product type, technology, application, and regions for the digital pressure gauge market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the digital pressure gauge market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the digital pressure gauge market size?

Answer: The global digital pressure gauge market is expected to reach an estimated \$719.7 million by 2028.

Q2. What is the growth forecast for digital pressure gauge market?

Answer: The global digital pressure gauge market is expected to grow with a CAGR of 3% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the digital pressure gauge market?

Answer: The major drivers for this market are increasing the extensive uses of these pressure gauges in commercial as well as residential applications.

Q4. What are the major segments for digital pressure gauge market?

Answer: The future of the digital pressure gauge market looks promising with opportunities in the aviation and defense, automotive, healthcare, and energy markets.

Q5. Who are the key digital pressure gauge companies?

Answer: Some of the key digital pressure gauge companies are as follows:

Hongyl Precision Industries

Digitron Italia

BD Sensors

GE Digital Energy

Automation Product Group

Esders GmbH

BHV sensory

Gauging System

Q6. Which digital pressure gauge segment will be the largest in future?

Answer: Lucintel forecasts that piezoresistive pressure gauge will remain the largest segment over the forecast period due to increasing usage of these sensors in a variety of applications owing to their simplicity and robustness.

Q7. In digital pressure gauge market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to rapid industrialization in countries, like China, Japan, India, and South Korea, and growing demand for electric cars and other new energy vehicles in the region.

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Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the digital pressure gauge market by technology (piezoresistive pressure gauge, capacitive pressure gauge, electromagnetic pressure gauge, resonant solid state pressure gauge, and optical pressure gauge), application (automotive, consumer electronics, healthcare, oil & gas, power, and industrials), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to digital pressure gauge market or related to digital pressure gauge companies, digital pressure gauge market size, digital pressure gauge market share, digital pressure gauge market growth, digital pressure gauge market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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