

# Currency Authentication Service Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Currency Authentication Service Trends and Forecast

The future of the global currency authentication service market looks promising with opportunities in the bank and financial institution, retail and commerce, and government agency markets. The global currency authentication service market is expected to grow with a CAGR of 6.5% from 2024 to 2030. The major drivers for this market are increasing trend of counterfeiting techniques and advancements in AI, machine learning, and image recognition technologies.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Currency Authentication Service by Segment

The study includes a forecast for the global currency authentication service by type, application, and region.

Currency Authentication Service Market by Type [Shipment Analysis by Value from 2018 to 2030]:

UV (Ultraviolet) Detection

IR (Infrared) Detection

Magnetic Ink Detection

Watermark Detection

Microprinting Inspection

Optical Character Recognition (OC)

Currency Authentication Service Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Banks and Financial Institutions

Retail and Commerce

Government Agency

Others

Currency Authentication Service Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Currency Authentication Service Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies currency authentication service companies cater increasing

demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the currency authentication service companies profiled in this report include-

Giesecke+Devrient

Glory Global Solutions

Cummins Allison

Cassida

Fraud Fighter by UVsecur

Crane Currency

Cassida

## Currency Authentication Service Market Insights

Lucintel forecasts that UV (ultraviolet) detection is expected to witness the highest growth over the forecast period due to its affordability, ease of use, and effectiveness in detecting a wide range of counterfeits.

Within this market, bank and financial institution will remain the largest segment due to strict governmental regulations.

APAC will remain the largest region over the forecast period due to growing awareness of counterfeiting issues and rising number of stricter regulations in the region.

## Features of the Global Currency Authentication Service Market

**Market Size Estimates:** Currency authentication service market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Currency authentication service market size by type, application, and region in terms of value (\$B).

**Regional Analysis:** Currency authentication service market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different types, applications, and regions for the currency authentication service market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the currency authentication service market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

**Q1. What is the growth forecast for currency authentication service market?**

**Answer:** The global currency authentication service market is expected to grow with a CAGR of 6.5% from 2024 to 2030.

**Q2. What are the major drivers influencing the growth of the currency authentication service market?**

**Answer:** The major drivers for this market are increasing trend of counterfeiting techniques and advancements in AI, machine learning, and image recognition technologies.

**Q3. What are the major segments for currency authentication service market?**

**Answer:** The future of the currency authentication service market looks promising with opportunities in the bank and financial institution, retail and commerce, and government agency markets.

**Q4. Who are the key currency authentication service market companies?**

**Answer:** Some of the key currency authentication service companies are as follows:

**Giesecke+Devrient**

Glory Global Solutions

Cummins Allison

Cassida

Fraud Fighter by UVsecur

Crane Currency

Cassida

Q5. Which currency authentication service market segment will be the largest in future?

Answer: Lucintel forecasts that UV (ultraviolet) detection is expected to witness the highest growth over the forecast period due to its affordability, ease of use, and effectiveness in detecting a wide range of counterfeits.

Q6. In currency authentication service market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to growing awareness of counterfeiting issues and rising number of stricter regulations in the region.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the currency authentication service market by type (UV (ultraviolet) detection, IR (infrared) detection, magnetic ink detection, watermark detection, microprinting inspection, and optical character recognition (OC)), application (banks and financial institutions, retail and commerce, government agency, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Currency Authentication Service Market, Currency Authentication Service Market Size, Currency Authentication Service Market Growth, Currency Authentication Service Market Analysis, Currency Authentication Service Market Report, Currency Authentication Service Market Share, Currency Authentication Service Market Trends, Currency Authentication Service Market Forecast, Currency Authentication Service Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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