

# Cumene Market Report: Trends, Forecast and Competitive Analysis to 2030

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# **Abstracts**

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**Cumene Trends and Forecast** 

The future of the global cumene market looks promising with opportunities in the phenol and acetone markets. The global cumene market is expected to grow with a CAGR of 4.8% from 2024 to 2030. The major drivers for this market are increasing demand for phenol from plastic industry and growing utilization of cumene in various end use industries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Cumene by Segment

The study includes a forecast for the global cumene by type, application, and region.

Cumene Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Zeolite

Solid Phosphoric Acid

Aluminum Chloride



Cumene Market by Application [Shipment Analysis by Value from 2018 to 2030]
Phenol
Acetone
Others
Cumene Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Cumene Companies
Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cumene companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cumene companies profiled in this report include-
Shell
Exxon Mobil
BASF
Sumitomo Chemical
Dow



Westlake

**Taiwan Cement** 

# **Cumene Market Insights**

Lucintel forecasts that zeolite will remain the largest segment over the forecast period due to low corrosion and less hazard to environment.

Within this market, phenol is expected to witness the higher growth due to its increasing adoption in various end industries, such as automotive, consumer electronics, and cosmetics.

APAC is expected to witness highest growth over the forecast period due to increasing automotive industry in countries, such as China, India, and South Korea.

Features of the Global Cumene Market

Market Size Estimates: Cumene market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Cumene market size by type, application, and region in terms of value (\$B).

Regional Analysis: Cumene market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the cumene market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the cumene market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.



FAQ

Q1. What is the growth forecast for cumene market?

Answer: The global cumene market is expected to grow with a CAGR of 4.8% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the cumene market?

Answer: The major drivers for this market are increasing demand for phenol from plastic industry and growing utilization of cumene in various end use industries.

Q3. What are the major segments for cumene market?

Answer: The future of the cumene market looks promising with opportunities in the phenol and acetone markets.

Q4. Who are the key cumene market companies?

Answer: Some of the key cumene companies are as follows:

Shell

Exxon Mobil

**BASF** 

Sumitomo Chemical

Dow

Westlake

Taiwan Cement

Q5. Which cumene market segment will be the largest in future?

Answer: Lucintel forecasts that zeolite will remain the largest segment over the forecast



period due to low corrosion and less hazard to environment.

Q6. In cumene market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to increasing automotive industry in countries, such as China, India, and South Korea.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the cumene market by type (zeolite, solid phosphoric acid, and aluminum chloride), application (phenol, acetone, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?



Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Cumene Market, Cumene Market Size, Cumene Market Growth, Cumene Market Analysis, Cumene Market Report, Cumene Market Share, Cumene Market Trends, Cumene Market Forecast, Cumene Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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