

# Cruise Missile Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Cruise Missile Trends and Forecast

The future of the global cruise missile market looks promising with opportunities in the attack and defensive markets. The global cruise missile market is expected to grow with a CAGR of 5.2% from 2024 to 2030. The major drivers for this market are rising incidence of cross-border agitations and terrorist activities across the globe and rising preference for 3D printed missile components and structures.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Cruise Missile by Segment

The study includes a forecast for the global cruise missile by launch platform, range, speed, application, and region.

Cruise Missile Market by Launch Platform [Shipment Analysis by Value from 2018 to 2030]:

Air

Surface Combatant

Submarine

Land

Cruise Missile Market by Range [Shipment Analysis by Value from 2018 to 2030]:

Short Range Missile

Medium Range Missile

Long Range Missile

Cruise Missile Market by Speed [Shipment Analysis by Value from 2018 to 2030]:

Subsonic

Supersonic

Hypersonic

Cruise Missile Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Attack

Defensive

Cruise Missile Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Cruise Missile Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cruise missile companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cruise missile companies profiled in this report include-

Lockheed Martin

Raytheon Technologies

DRDO

The Boeing

MBDA

Tactical Missiles

Kongsberg Gruppen

Roketsan

Avibras Industria Aeroespacial

China Aerospace Science and Technology

## Cruise Missile Market Insights

Lucintel forecasts that air will remain the largest segment over the forecast period due to its long range and ability to strike target from variety of angles.

Within this market, attack is expected to witness the higher growth due to rising usage of cruise missile in this application for more versatile and wider range of missions.

North America will remain the largest region over the forecast period due to rise in cross-border tensions, expanding military budget, and growing demand for more sophisticated weaponry to improve defense capabilities in the region.

## Features of the Global Cruise Missile Market

**Market Size Estimates:** Cruise missile market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Cruise missile market size by various segments, such as by launch platform, range, speed, application, and region in terms of value (\$B).

**Regional Analysis:** Cruise missile market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different launch platforms, ranges, speeds, applications, and regions for the cruise missile market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the cruise missile market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

**Q1. What is the growth forecast for cruise missile market?**

**Answer:** The global cruise missile market is expected to grow with a CAGR of 5.2% from 2024 to 2030.

**Q2. What are the major drivers influencing the growth of the cruise missile market?**

**Answer:** The major drivers for this market are rising incidence of cross-border agitations and terrorist activities across the globe and rising preference for 3D printed missile components and structures.

**Q3. What are the major segments for cruise missile market?**

Answer: The future of the cruise missile market looks promising with opportunities in the attack and defensive markets.

Q4. Who are the key cruise missile market companies?

Answer: Some of the key cruise missile companies are as follows:

Lockheed Martin

Raytheon Technologies

DRDO

The Boeing

MBDA

Tactical Missiles

Kongsberg Gruppen

Roketsan

Avibras Industria Aeroespacial

China Aerospace Science and Technology

Q5. Which cruise missile market segment will be the largest in future?

Answer: Lucintel forecasts that air will remain the largest segment over the forecast period due to its long range and ability to strike target from variety of angles.

Q6. In cruise missile market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to rise in cross-border tensions, expanding military budget, and growing demand for more sophisticated weaponry to improve defense capabilities in the region.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the cruise missile market by launch platform (air, surface combatant, submarine, and land), range (short range missile, medium range missile, and long range missile), speed (subsonic, supersonic, and hypersonic), application (attack and defensive), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Cruise Missile Market, Cruise Missile Market Size, Cruise

Missile Market Growth, Cruise Missile Market Analysis, Cruise Missile Market Report, Cruise Missile Market Share, Cruise Missile Market Trends, Cruise Missile Market Forecast, Cruise Missile Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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