

Cooling Tower Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

Cooling Tower Market Trends and Forecast

The future of the cooling tower market looks promising with opportunities in the power generation, HVACR, food & beverage, chemical, petrochemical, and oil & gas industries. The global cooling tower market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028. The major drivers for this market are rising construction activities with advanced technologies, growing investments in industrial sector, and rise in HVACR deployments.

Cooling Tower Market by Product Type, Technology, Material, and Application

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global cooling tower market report, please download the report brochure.

Cooling Tower Market by Segments

Cooling Tower Market by Segment

The study includes a forecast for the global cooling tower market by product type, technology, material, application, and region, as follows:

Cooling Tower Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Evaporative Cooling Tower

Dry Cooling Tower

Hybrid Cooling Tower

Cooling Tower Market by Technology [Value (\$B) Shipment Analysis from 2017 to 2028]:

Open Circuit

Close Circuit

Hybrid Circuit

Cooling Tower Market by Material [Value (\$B) Shipment Analysis from 2017 to 2028]:

Concrete

Steel

FRP

Wood

Cooling Tower Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Power Generation

HVACR

Food & Beverage

Chemical

Petrochemical and Oil & Gas

Others

Cooling Tower Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Cooling Tower Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cooling tower companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cooling tower companies profiled in this report include.

SPX Corporation

Baltimore Aircoil

Evapco

Bell Cooling Tower

Brentwood Industries

Enxio

Star Cooling Tower

SPIG S.p.A.

Paharpur Cooling Tower

Hamon & Cie International SA

Cooling Tower Market Insights

Lucintel forecasts that evaporative cooling tower will remain the largest segment over the forecast period due to its ability to perform reliable operations in hot ambient conditions, reduced noise pollution, lower maintenance costs, high performance, and energy efficiency.

Power generation is expected to remain the largest segment due to new power plants being established all over the world to cater to the rising demand for power in line with rapid industrialization and rise in disposable income.

APAC will remain the largest region due to the growing focus on nuclear power plant construction, rising number of manufacturing facilities, and expansion of the industrial sector in this region.

Features of the Cooling Tower Market

Market Size Estimates: Cooling towers market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Cooling towers market size by various segments, such as by product type, technology, material, application, and region.

Regional Analysis: Cooling towers market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product

type, technology, material, application, and regions for the cooling tower market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the cooling tower market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the cooling tower market size?

Answer: The global cooling tower market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for cooling tower market?

Answer: The global cooling tower market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the cooling tower market?

Answer: The major drivers for this market are rising construction activities with advanced technologies, growing investments in industrial sector, and rise in HVACR deployments.

Q4. What are the major segments for cooling tower market?

Answer: The future of the cooling tower market looks promising with opportunities in the power generation, HVACR, food & beverages, chemical, petrochemical, and oil & gas industries.

Q5. Who is the key cooling tower companies?

Answer: Some of the key cooling tower companies are as follows:

SPX Corporation

Baltimore Aircoil

Evapco

Bell Cooling Tower

Brentwood Industries

Enxio

Star Cooling Tower

SPIG S.p.A.

Paharpur Cooling Tower

Hamon & Cie International SA

Q6. Which cooling tower segment will be the largest in future?

Answer: Lucintel forecasts that evaporative cooling tower will remain the largest segment over the forecast period due to its ability to perform reliable operations in hot ambient conditions, reduced noise pollution, lower maintenance costs, high performance, and energy efficiency.

Q7. In cooling tower market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the growing focus on nuclear power plant construction, rising number of manufacturing facilities, and expansion of the industrial sector in this region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the cooling

tower market by product type (evaporative cooling tower, dry cooling tower, and hybrid cooling tower), technology (open circuit, close circuit, and hybrid circuit), material (concrete, steel, FRP, and wood), application (power generation, HVACR, food & beverages, chemical, petrochemical and oil & gas, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to cooling tower market or related cooling tower companies, cooling tower market size, cooling tower market share, cooling tower analysis

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7.8: STAR COOLING TOWER

7.9: SPIG S.p.A.

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