

Convertible Roof System Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

Convertible Roof System Trends and Forecast

The future of the global convertible roof system market looks promising with opportunities in the luxury vehicles and semi-luxury vehicles markets. The global convertible roof system market is expected to reach an estimated \$1.5 billion by 2030 with a CAGR of 3.5% from 2024 to 2030. The major drivers for this market are growth in the market for luxury automobiles, rising penetration of convertible roof system in SUVs along with the craze of convertible roof system vehicles among youngsters, and increased demand for comfort, safety, and convenience features.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Convertible Roof System by Segment

The study includes a forecast for the global convertible roof system by rooftop type, material type, body style type, vehicle class type, and region.

Convertible Roof System Market by Rooftop Type [Shipment Analysis by Value from 2018 to 2030]:

Hard Top

Soft Top

Convertible Roof System Market by Material Type [Shipment Analysis by Value from 2018 to 2030]:

PVC

Carbon Fiber

Aluminium

Others

Convertible Roof System Market by Body Style Type [Shipment Analysis by Value from 2018 to 2030]:

Sedan/Hatchback

SUV

Roadster/Sports Car

Convertible Roof System Market by Vehicle Class Type [Shipment Analysis by Value from 2018 to 2030]:

Luxury Vehicles

Semi-Luxury Vehicles

Convertible Roof System Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Convertible Roof System Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies convertible roof system companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the convertible roof system companies profiled in this report include-

Webasto

Magna International

Valmet Automotive

ASIIN Seiki

Continental

Pininfarina

Standex International

Hoerbiger

Haartz

GAHH Automotive

Convertible Roof System Market Insights

Lucintel forecasts that soft top is expected to witness the higher growth over the forecast period because they are excellent at shielding passengers from the elements, and when combined with several layers, they may effectively reduce road noise when

the top is closed.

APAC is expected to witness highest growth over the forecast period due to expanding link between convertible roof systems in cars, such as SUVs and sedans/hatchbacks, as well as, the growing use of convertible roof systems in high-end cars in the region.

Features of the Global Convertible Roof System Market

Market Size Estimates: Convertible roof system market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Convertible roof system market size by rooftop type, material type, body style type, vehicle class type, and region in terms of value (\$B).

Regional Analysis: Convertible roof system market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different rooftop type, material type, body style type, vehicle class type, and regions for the convertible roof system market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the convertible roof system market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the convertible roof system market size?

Answer: The global convertible roof system market is expected to reach an estimated \$1.5 billion by 2030.

Q2. What is the growth forecast for convertible roof system market?

Answer: The global convertible roof system market is expected to grow with a CAGR of

3.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the convertible roof system market?

Answer: The major drivers for this market are growth in the market for luxury automobiles, rising penetration of convertible roof system in SUVs along with the craze of convertible roof system vehicles among youngsters, and increased demand for comfort, safety, and convenience features.

Q4. What are the major segments for convertible roof system market?

Answer: The future of the global convertible roof system market looks promising with opportunities in the luxury vehicles and semi-luxury vehicles markets.

Q5. Who are the key convertible roof system market companies?

Answer: Some of the key convertible roof system companies are as follows:

Webasto

Magna International

Valmet Automotive

ASIIN Seiki

Continental

Pininfarina

Standex International

Hoerbiger

Haartz

GAHH Automotive

Q6. Which convertible roof system market segment will be the largest in future?

Answer: Lucintel forecasts that soft top is expected to witness the higher growth over the forecast period because they are excellent at shielding passengers from the elements, and when combined with several layers, they may effectively reduce road noise when the top is closed.

Q7. In convertible roof system market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to expanding link between convertible roof systems in cars, such as SUVs and sedans/hatchbacks, as well as, the growing use of convertible roof systems in high-end cars in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the convertible roof system market by rooftop type (hard top and soft top), material type (PVC, carbon fiber, aluminium, and others), body style type (sedan/hatchback, SUV, and roadster/sports car), vehicle class type (luxury vehicles and semi-luxury vehicles), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Convertible Roof System Market, Convertible Roof System Market Size, Convertible Roof System Market Growth, Convertible Roof System Market Analysis, Convertible Roof System Market Report, Convertible Roof System Market Share, Convertible Roof System Market Trends, Convertible Roof System Market Forecast, Convertible Roof System Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.5: Continental

7.6: Pininfarina

7.7: Standex International

7.8: Hoerbiger

7.9: Haartz

7.10: GAHH Automotive

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