

Convergent Billing Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

Convergent Billing Market Trends and Forecast

The future of the convergent billing market looks promising with opportunities in the consulting services, managed services, and training & certification sectors. The global convergent billing market is expected to grow with a CAGR of 21% to 23% from 2023 to 2028. The major drivers for this market are growing penetration of digitization in business environments, reduced cost of billing processes, and the higher complexities of new service architectures.

Convergent Billing Market by Solutions, Deployment Type, and Service

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global convergent billing market report, please download the report brochure.

Convergent Billing Market by Segments

Convergent Billing Market by Segment

The study includes a forecast for the global convergent billing market by convergent billing market by solutions, deployment type, service, and region, as follows:

Convergent Billing Market by Solutions [shipment analysis Value (\$B) for 2017-2028]:

Customer Relationship Management

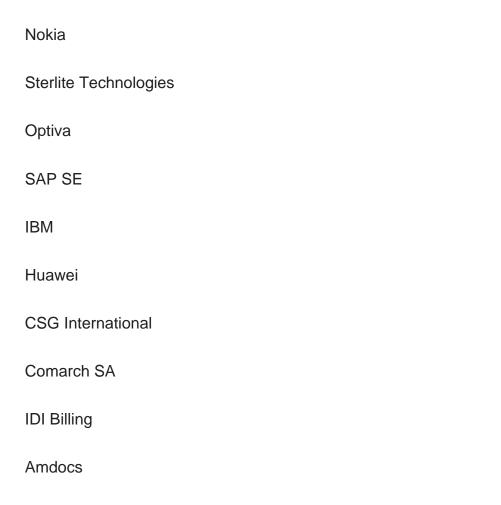


Settlement and Payment Management
Mediation
Voucher Management
Others
Convergent Billing Market by Deployment Type [Value (\$B) Shipment Analysis from 2017 to 2028]:
Cloud
On-Premise
Convergent Billing Market by Service [Value (\$B) Shipment Analysis from 2017 to 2028]:
Consulting Services
Managed Services
Training & Certification
Convergent Billing Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:
North America
Europe
Asia Pacific
The Rest of the World



List of Convergent Billing Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies convergent billing companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the surgical lasers' companies profiled in this report include:.



Convergent Billing Market Insights

Lucintel forecasts that on-premise will remain the largest segment over the forecast period as it enables installing all the hardware and software required to operate and maintain convergent billing software on the customer's system.

Managed services are expected to remain the largest segment as it ensures that the software/application runs smoothly on the customer's system, allows



businesses to focus on their core business and services by taking responsibility for the software/application's IT-related tasks, and includes various other value-added services to help companies to achieve optimum use of the convergent billing software.

North America will remain the largest region due to consumers and businesses in this region have always been early adopters of technology. Additionally, US and Canada, are investing aggressively in emerging technologies, including cloud platforms, AI, and 5G technology, and the increasing demand to improve customer experience in the region.

Features of the Convergent Billing Market

Market Size Estimates: Convergent billing market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Convergent billing market size by various segments, such as by solutions, deployment type, service, and region.

Regional Analysis: Convergent billing market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by type, solutions, deployment type, service, and regions for the convergent billing market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the convergent billing market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ



Q1. What is the convergent billing market size?

Answer: The global convergent billing market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for convergent billing market?

Answer: The global convergent billing market is expected to grow with a CAGR of 21% to 23% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the convergent billing market?

Answer: The major drivers for this market are growing penetration of digitization in business environments, reduced cost of billing processes, and the higher complexities of new service architectures.

Q4. What are the major segments for convergent billing market?

Answer: The future of the convergent billing market looks promising with opportunities in the consulting services, managed services, and training & certification sectors.

Q5. Who are the key convergent billing companies?

Answer: Some of the key convergent billing's companies are as follows:

Nokia

Sterlite Technologies

Optiva

SAP SE

IBM

Huawei

CSG International



Comarch SA

IDI Billing

Amdocs

Q6. Which convergent billing segment will be the largest in future?

Answer: Lucintel forecasts that on-premise will remain the largest segment over the forecast period as it enables installing all the hardware and software required to operate and maintain convergent billing software on the customer's system.

Q7. In convergent billing market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to consumers and businesses in this region have always been early adopters of technology. Additionally, US and Canada, are investing aggressively in emerging technologies, including cloud platforms, AI, and 5G technology, and the increasing demand to improve customer experience in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the convergent billing market by solutions (customer relationship management, settlement and payment management, mediation, voucher management, and others), deployment type (cloud and on-premise), service (consulting services, managed services, and training & certification), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?



- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to convergent billing market or related to convergent billing companies, convergent billing market size, convergent billing market share, convergent billing analysis



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7.9: IDI Billing

7.10: Amdocs



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