

Contactless Payment Terminals Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Contactless Payment Terminals Trends and Forecast

The future of the global contactless payment terminals market looks promising with opportunities in the retail, transportation, banking, government, and healthcare markets. The global contactless payment terminals market is expected to reach an estimated \$51.4 billion by 2030 with a CAGR of 18.5% from 2024 to 2030. The major drivers for this market are the ascent of cashless societies, promoting digital payment providers through incentives for customers embracing digital payment methods ,and escalating global financial fraud has spurred government regulatory bodies to enhance payment transaction security.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Contactless Payment Terminals by Segment

The study includes a forecast for the global contactless payment terminals by technology, payment mode, device, end use industry, and region.

Contactless Payment Terminals Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

Bluetooth

Infrared

Carrier-Based

Wi-Fi

Other Technologies

Contactless Payment Terminals Market by Payment Mode [Shipment Analysis by Value from 2018 to 2030]:

Account-Based

Credit/Debit Card

Stored Value

Smart Card

Other Payment Modes

Contactless Payment Terminals Market by Device [Shipment Analysis by Value from 2018 to 2030]:

Integrated POS

mPOS

PDA

Unattended Terminal

Contactless Reader

Other Devices

Contactless Payment Terminals Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Retail

Transportation

Banking

Government

Healthcare

Other End Use Industries

Contactless Payment Terminals Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Contactless Payment Terminals Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies contactless payment terminals companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the contactless payment terminals companies profiled in this report include-

Thales Group

OTI Global

Verifone Systems

Hewlett Packard Enterprise

Ingenico Group

Visiontek Products

Paypal Holdings

Castles Technologies

ID Tech Solutions

NEC Corporation

Contactless Payment Terminals Market Insights

Lucintel forecasts that carrier-based is expected to witness highest growth over the forecast period.

Within this market, retail will remain the largest segment.

Asia Pacific is expected to witness highest growth over the forecast period.

Features of the Global Contactless Payment Terminals Market

Market Size Estimates: Contactless payment terminals market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Contactless payment terminals market by various segments, such as by technology, payment mode, device, end use industry and region in terms

of(\$B).

Regional Analysis: Contactless payment terminals market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different technologies, payment mode, device, end use industry, and regions for the contactless payment terminals market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the contactless payment terminals market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the contactless payment terminals market size?

Answer: The global contactless payment terminals market is expected to reach an estimated \$51.4 billion by 2030.

Q.2 What is the growth forecast for contactless payment terminals market?

Answer: The global contactless payment terminals market is expected to grow with a CAGR of 18.5% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the contactless payment terminals market?

Answer: The major drivers for this market are the ascent of cashless societies, promoting digital payment providers through incentives for customers embracing digital payment methods, and escalating global financial fraud has spurred government regulatory bodies to enhance payment transaction security .

Q4. What are the major segments for contactless payment terminals market?

Answer: The future of the contactless payment terminals market looks promising with opportunities in the retail, transportation, banking, government, and healthcare markets

Q5. Who are the key Contactless payment terminals market companies?

Answer: Some of the key contactless payment terminals companies are as follows:

Thales Group

OTI Global

VeriFone Systems

Hewlett Packard Enterprise

Ingenico Group

Visiontek Products

PayPal Holdings

Castles Technologies

ID Tech Solutions

NEC Corporation

Q6. Which contactless payment terminals market segment will be the largest in future?

Answer: Lucintel forecasts that carrier-based is expected to witness highest growth over the forecast period.

Q7. In contactless payment terminals market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the contactless payment terminals market by technology (bluetooth, infrared, carrier-based, Wi-Fi, and other technologies), payment mode (account-based, credit/debit card, stored value, smart card, and other payment modes), device (integrated POS, mPOS, PDA, unattended terminal, contactless reader, and other devices), end use industry (retail, transportation, banking, government, healthcare, and other end use industries), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they POSe for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Contactless Payment Terminals Market, Contactless Payment Terminals Market Size, Contactless Payment Terminals Market Growth, Contactless Payment Terminals Market Analysis, Contactless Payment Terminals Market Report, Contactless Payment Terminals Market Share, Contactless Payment

Terminals Market Trends, Contactless Payment Terminals Market Forecast, Contactless Payment Terminals Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL CONTACTLESS PAYMENT TERMINALS MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Contactless Payment Terminals Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Contactless Payment Terminals Market by Technology

3.3.1: Bluetooth

3.3.2: Infrared

3.3.3: Carrier-Based

3.3.4: Wi-Fi

3.3.5: Other Technologies

3.4: Global Contactless Payment Terminals Market by Payment Mode

3.4.1: Account-Based

3.4.2: Credit/Debit Card

3.4.3: Stored Value

3.4.4: Smart Card

3.4.5: Other Payment Modes

3.5: Global Contactless Payment Terminals Market by Device

3.5.1: Integrated POS

3.5.2: mPOS

3.5.3: PDA

3.5.4: Unattended Terminal

3.5.5: Contactless Reader

3.5.6: Other Devices

3.6: Global Contactless Payment Terminals Market by End Use Industry

3.6.1: Retail

3.6.2: Transportation

3.6.3: Banking

- 3.6.4: Government
- 3.6.5: Healthcare
- 3.6.6: Other End Use Industries

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

- 4.1: Global Contactless Payment Terminals Market by Region
- 4.2: North American Contactless Payment Terminals Market
 - 4.2.2: North American Contactless Payment Terminals Market by End Use Industry: Retail, Transportation, Banking, Government, Healthcare, and Other End Use Industries
- 4.3: European Contactless Payment Terminals Market
 - 4.3.1: European Contactless Payment Terminals Market by Technology: Bluetooth, Infrared, Carrier-Based, Wi-Fi, and Other Technologies
 - 4.3.2: European Contactless Payment Terminals Market by End Use Industry: Retail, Transportation, Banking, Government, Healthcare, and Other End Use Industries
- 4.4: APAC Contactless Payment Terminals Market
 - 4.4.1: APAC Contactless Payment Terminals Market by Technology: Bluetooth, Infrared, Carrier-Based, Wi-Fi, and Other Technologies
 - 4.4.2: APAC Contactless Payment Terminals Market by End Use Industry: Retail, Transportation, Banking, Government, Healthcare, and Other End Use Industries
- 4.5: ROW Contactless Payment Terminals Market
 - 4.5.1: ROW Contactless Payment Terminals Market by Technology: Bluetooth, Infrared, Carrier-Based, Wi-Fi, and Other Technologies
 - 4.5.2: ROW Contactless Payment Terminals Market by End Use Industry: Retail, Transportation, Banking, Government, Healthcare, and Other End Use Industries

5. COMPETITOR ANALYSIS

- 5.1: Product Portfolio Analysis
- 5.2: Operational Integration
- 5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
 - 6.1.1: Growth Opportunities for the Global Contactless Payment Terminals Market by Technology
 - 6.1.2: Growth Opportunities for the Global Contactless Payment Terminals Market by

Payment Mode

6.1.3: Growth Opportunities for the Global Contactless Payment Terminals Market by Device

6.1.4: Growth Opportunities for the Global Contactless Payment Terminals Market by End Use Industry

6.1.5: Growth Opportunities for the Global Contactless Payment Terminals Market by Region

6.2: Emerging Trends in the Global Contactless Payment Terminals Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Contactless Payment Terminals Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Contactless Payment Terminals Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Thales Group

7.2: OTI Global

7.3: VeriFone Systems

7.4: Hewlett Packard Enterprise

7.5: Ingenico Group

7.6: Visiontek Products

7.7: PayPal Holdings

7.8: Castles Technologies

7.9: ID Tech Solutions

7.10: NEC Corporation

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