

# Construction & Heavy Equipment Telematic Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Construction & Heavy Equipment Telematic Trends and Forecast

The future of the global construction & heavy equipment telematic market looks promising with opportunities in the construction, agriculture, and mining markets. The global construction & heavy equipment telematic market is expected to reach an estimated \$1.9 billion by 2030 with a CAGR of 15.3% from 2024 to 2030. The major drivers for this market are growing telematics demand in off-highway equipment, increasing use of cloud-based and IoT based telematic technology.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Construction & Heavy Equipment Telematic by Segment

The study includes a forecast for the global construction & heavy equipment telematic by solution, technology, vehicle type, end use industry, and region.

Construction & Heavy Equipment Telematic Market by Solution [Shipment Analysis by Value from 2018 to 2030]:

Asset Tracking

Fuel Management

Fleet Performance Reporting

Navigation

Diagnostics

Equipment/Fleet Maintenance

Fleet Safety

Others

Construction & Heavy Equipment Telematic Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

Cellular

Satellite

Construction & Heavy Equipment Telematic Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

New Sales

Fleet

Construction & Heavy Equipment Telematic Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Construction

Agriculture

Mining

Construction & Heavy Equipment Telematic Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

### List of Construction & Heavy Equipment Telematic Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies construction & heavy equipment telematic companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the construction & heavy equipment telematic companies profiled in this report include-

Verizon

Trimble

TOPCON

Hexagon

Robert Bosch

### Construction & Heavy Equipment Telematic Market Insights

Lucintel forecasts that asset tracking is expected to witness highest growth over the forecast period due to its widespread use among individuals and fleet businesses to track locations of assets and keep monitoring on asset performance.

Construction is expected to witness highest growth over the forecast period due to increasing use of equipment telematic in this sector for reliability and lessen the risk of unplanned equipment downtime.

North America is expected to witness highest growth over the forecast period due to rapid adoption of 5G connectivity based telematics and existence of major OEMs in the region.

## Features of the Global Construction & Heavy Equipment Telematic Market

**Market Size Estimates:** Construction & heavy equipment telematic market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Construction & heavy equipment telematic market by various segments, such as by solution, technology, vehicle type, end use industry and region in terms of (\$B).

**Regional Analysis:** Construction & heavy equipment telematic market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different solutions, technologies, vehicle types, end use industries, and regions for the construction & heavy equipment telematic market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the construction & heavy equipment telematic market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

**Q.1** What is the construction & heavy equipment telematic market size?

**Answer:** The global construction & heavy equipment telematic market is expected to reach an estimated \$1.9 billion by 2030.

Q.2 What is the growth forecast for construction & heavy equipment telematic market?

Answer: The global construction & heavy equipment telematic market is expected to grow with a CAGR of 15.3% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the construction & heavy equipment telematic market?

Answer: The major drivers for this market are growing telematics demand in off-highway equipment, increasing use of cloud-based and IoT based telematic technology.

Q4. What are the major segments for construction & heavy equipment telematic market?

Answer: The future of the construction & heavy equipment telematic market looks promising with opportunities in the construction, agriculture, and mining markets.

Q5. Who are the key construction & heavy equipment telematic market companies?

Answer: Some of the key construction & heavy equipment telematic companies are as follows:

Verizon

Trimble

TOPCON

Hexagon

Robert Bosch

Q6. Which construction & heavy equipment telematic market segment will be the largest in future?

Answer: Lucintel forecasts that asset tracking is expected to witness highest growth over the forecast period due to its widespread use among individuals and fleet businesses to track locations of assets and keep monitoring on asset performance.

Q7. In construction & heavy equipment telematic market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to rapid adoption of 5G connectivity based telematics and existence of major OEMs in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the construction & heavy equipment telematic market by solution (asset tracking, fuel management, fleet performance reporting, navigation, diagnostics, equipment/fleet maintenance, fleet safety, and others), technology (cellular and satellite), vehicle type (new sales and fleet), end use industry (construction, agriculture, and mining), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Construction & Heavy Equipment Telematic Market, Construction & Heavy Equipment Telematic Market Size, Construction & Heavy Equipment Telematic Market Growth, Construction & Heavy Equipment Telematic Market Analysis, Construction & Heavy Equipment Telematic Market Report, Construction & Heavy Equipment Telematic Market Share, Construction & Heavy Equipment Telematic Market Trends, Construction & Heavy Equipment Telematic Market Forecast, Construction & Heavy Equipment Telematic Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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