

Connected Retail Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Connected Retail Market Trends and Forecast

The future of the connected retail market looks promising with opportunities in hardware, software and services market. The global connected retail market is expected to grow with a CAGR of 18% to 20% from 2022 to 2027. The major drivers for this market are rapid growth of IoT devices, increase in the connected platforms, and rise of omnichannel retailing.

Connected Retail Market by Technology, and Component

Emerging Trends in the Connected Retail Market

Emerging trends, which have a direct impact on the dynamics of the industry, include expansion of IoT services, and increase in demand for RFID components.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global connected retail market report, please download the report brochure.

Connected Retail Market by Segments

Connected Retail Market by Segments

In this market, Bluetooth low energy is the largest market by technology, whereas hardware is largest segment by component. The study includes a forecast for the global connected retail market by technology, component and region, as follows:

Connected Retail Market by Technology [Value (\$B) shipment analysis for 2016-2027]:

ZigBee

NFC

Bluetooth Low Energy

Wi-Fi

Others

Connected Retail Market by Component [Value (\$B) shipment analysis for 2016-2027]:

Hardware

Software

Services

Connected Retail Market by Region [Value (\$B) shipment analysis for 2016-2027]:

North America

Europe

Asia Pacific

The Rest of the World

List of Connected Retail Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies connected retail companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the connected retail companies profiled in this report include.

Zebra Technologies Corporation

Softweb Solutions Inc.

SAP AG

PTC Inc.

NXP Semiconductors N.V.

Microsoft Corporation

Intel Corporation

IBM

Google Inc.

Cisco Systems Inc.

Atmel Corporation

ARM Holdings PLC

Connected Retail Market Insights

Lucintel forecasts that Bluetooth low energy will remain the largest segment over the forecast period due to the surge in installation and usage of the technology and it transmits fewer data over shorter distances using much less power than Bluetooth.

Within this market, hardware is expected to remain the largest segment due to the increasing proliferation of connected devices at retailer and consumer levels, and stimulation by IoT including sensors and communication chips.

North America will remain the fastest region due to the increase in awareness about several advantages of connected solutions among retailers including cost savings, optimization of employee efficiency, and linked consumers is creating massive business prospects for market enterprises in the region.

Features of the Connected Retail Market

Market Size Estimates: Connected Retail market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Connected Retail market size by various segments, such as by technology, component and region in terms of value (\$B)

Regional Analysis: Connected Retail market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by technology, component and regions for the connected retail market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Connected Retail market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the connected retail market size?

Answer: The global connected retail market is expected to reach an estimated \$XX billion by 2027.

Q2. What is the growth forecast for connected retail market?

Answer: The global connected retail market is expected to grow with a CAGR of 18% to 20% from 2022 to 2027.

Q3. What are the major drivers influencing the growth of the connected retail market?

Answer: The major drivers for this market are rapid growth of IoT devices, increase in the connected platforms and rise of omnichannel retailing.

Q4. What are the major segments for connected retail market?

Answer: The future of the connected retail market looks promising with opportunities in hardware, software and services market.

Q5. What are the emerging trends in connected retail market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include expansion of IoT services, and increase in demand for RFID components.

Q6. Who are the key connected retail companies?

Answer: Some of the key Connected Retail companies are as follows:

Zebra Technologies Corporation

Softweb Solutions Inc.

SAP AG

PTC Inc.

NXP Semiconductors N.V.

Microsoft Corporation

Intel Corporation

IBM

Google Inc.

Cisco Systems Inc.

Atmel Corporation

ARM Holdings PLC

Q7. Which connected retail segment will be the largest in future?

Answer: Lucintel forecasts that Bluetooth low energy will remain the largest segment over the forecast period due to the surge in installation and usage of the technology and it transmits fewer data over shorter distances using much less power than Bluetooth.

Q8. In connected retail market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the fastest region due to the increase in awareness about several advantages of connected solutions among retailers including cost savings, optimization of employee efficiency, and linked consumers is creating massive business prospects for market enterprises in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the connected retail market by technology (ZigBee, NFC, Bluetooth low energy, Wi-Fi, and others), component (hardware, software and services) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to connected retail market or related to connected retail companies, connected retail market share, connected retail market analysis, connected retail market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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