

Connected Car Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Connected Car Trends and Forecast

The future of the global connected car market looks promising with opportunities in the mobility management, telematic, infotainment, and driver assistance markets. The global connected car market is expected to reach an estimated \$184.1 billion by 2030 with a CAGR of 16.7% from 2024 to 2030. The major drivers for this market are rising sale of high-end luxury cars, increasing adoption of integrated connectivity, and growing integration of advanced safety and comfort features in the vehicles like advanced driver assistance systems and vehicle infotainment.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Connected Car by Segment

The study includes a forecast for the global connected car by network type, technology type, application, and region

Connected Car Market by Network Type [Shipment Analysis by Value from 2018 to 2030]:

3G

4G

5G

Satellite

Connected Car Market by Technology Type [Shipment Analysis by Value from 2018 to 2030]:

Embedded

Tethered

Integrated

Connected Car Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Mobility Management

Telematics

Infotainment

Driver Assistance

Connected Car Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Connected Car Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies connected car companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the connected car companies profiled in this report include-

Continental

Robert Bosch

Harman International Industries

Denso Corporation

Airbiquity

Visteon Corporation

Samsung Electronics

Sierra Wireless

Tesla

Daimler

Connected Car Market Insights

Lucintel forecasts that integrated is expected to witness highest growth over the forecast period because it provides unlimited data sharing possibilities and is affordable as compare to other systems.

Mobility management will remain the highest growing segment because it enables the driver to reach the destination safely in the shortest time and it provides important information such as, extreme weather and road conditions and real-time routes to avoid

external hazards.

APAC is expected to witness largest region over the forecast period due to increasing penetration of connectivity features in the latest car models and growing demand for digital features in vehicles, especially in developing countries like China and India.

Features of the Global Connected Car Market

Market Size Estimates: Connected car market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Connected car market size by various segments, such as by network type, technology type, application, and region in terms of value (\$B).

Regional Analysis: Connected Car Market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different network types, technology types, applications, and regions for the connected car market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the connected car market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the connected car market size?

Answer: The global connected car market is expected to reach an estimated \$184.1 billion by 2030.

Q.2 What is the growth forecast for connected car market?

Answer: The global connected car market is expected to grow with a cagr of 16.7% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the connected car market?

Answer: The major drivers for this market are rising sale of high-end luxury cars, increasing adoption of integrated connectivity, and growing integration of advanced safety and comfort features in the vehicles like advanced driver assistance systems and vehicle infotainment.

Q4. What are the major segments for connected car market?

Answer: The future of the global connected car market looks promising with opportunities in the mobility management, telematic, infotainment, and driver assistance markets.

Q5. Who are the key connected car market companies?

Answer: Some of the key connected car companies are as follows:

Continental

Robert Bosch

Harman International Industries

DENSO Corporation

Airbiquity

Visteon Corporation

Samsung Electronics

Sierra Wireless

Tesla

Daimler

Q6. Which connected car market segment will be the largest in future?

Answer: Lucintel forecasts that integrated is expected to witness highest growth over the forecast period because it provides unlimited data sharing possibilities and is affordable as compare to other systems.

Q7. In connected car market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness largest region over the forecast period due to increasing penetration of connectivity features in the latest car models and growing demand for digital features in vehicles, especially in developing countries like China and India.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the connected car market by network type (3G, 4G, 5G, and satellite), technology type (embedded, tethered, and integrated), application (mobility management, telematics, infotainment, and driver assistance), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to connected car market or related to connected car companies, connected car market size, connected car market share, connected car market growth, connected car market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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