

# Compostable Plastic Packaging Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Compostable Plastic Packaging Trends and Forecast

The future of the global compostable plastic packaging market looks promising with opportunities in the food service, cosmetic & personal care, homecare, and healthcare markets. The global compostable plastic packaging market is expected to reach an estimated \$2.4 billion by 2030 with a CAGR of 5.3% from 2024 to 2030. The major drivers for this market are growing awareness of plastic pollution's impact on ecosystems and human health, rising stringent government regulations, like bans on single-use plastics, and shifting consumer preferences towards sustainable options.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Compostable Plastic Packaging by Segment

The study includes a forecast for the global compostable plastic packaging by material, application, end use, and region.

Compostable Plastic Packaging Market by Material [Shipment Analysis by Value from 2018 to 2030]:

PBAT

PBS

PLA

PHA

Starch Blends

Others

Compostable Plastic Packaging Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Bags

Pouches

Boxes

Bottles

Cups

Trays

Plates & Bowls

Others

Compostable Plastic Packaging Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Food Service

Cosmetics & Personal Care

Homecare

Healthcare

Others

Compostable Plastic Packaging Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

#### List of Compostable Plastic Packaging Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies compostable plastic packaging companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the compostable plastic packaging companies profiled in this report include-

TIPA

Riverside Paper

SmartSolve

?zsoy Plastik

Ultra Green Sustainable Packaging

Hosg?r Plastik

Eurocell

Tetra Pak International

Kruger

Amcor

## Compostable Plastic Packaging Market Insights

Lucintel forecasts that bag is expected to witness the highest growth over the forecast period due to its common usage by individuals for routine activities such as grocery shopping, takeout, and other packaging needs.

Within this market, food service is expected to witness the highest growth over the forecast period.

Europe will remain the largest region over the forecast period due to rising stringent laws promoting environmentally friendly packaging and a well-established waste disposal and composting infrastructure in the region.

## Features of the Global Compostable Plastic Packaging Market

**Market Size Estimates:** Compostable plastic packaging market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Compostable plastic packaging market size by material, application, end use, and region in terms of value (\$B).

**Regional Analysis:** Compostable plastic packaging market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different materials, applications, end uses, and regions for the compostable plastic packaging market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the compostable plastic packaging market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the compostable plastic packaging market size?

Answer: The global compostable plastic packaging market is expected to reach an estimated \$2.4 billion by 2030.

Q2. What is the growth forecast for compostable plastic packaging market?

Answer: The global compostable plastic packaging market is expected to grow with a CAGR of 5.3% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the compostable plastic packaging market?

Answer: The major drivers for this market are growing awareness of plastic pollution's impact on ecosystems and human health, rising stringent government regulations, like bans on single-use plastics, and shifting consumer preferences towards sustainable options.

Q4. What are the major segments for compostable plastic packaging market?

Answer: The future of the compostable plastic packaging market looks promising with opportunities in the food service, cosmetic & personal care, homecare, and healthcare markets.

Q5. Who are the key compostable plastic packaging market companies?

Answer: Some of the key compostable plastic packaging companies are as follows:

TIPA

Riverside Paper

SmartSolve

?zsoy Plastik

Ultra Green Sustainable Packaging

Hosg?r Plastik

Eurocell

Tetra Pak International

Kruger

Amcor

Q6. Which compostable plastic packaging market segment will be the largest in future?

Answer: Lucintel forecasts that bag is expected to witness the highest growth over the forecast period due to its common usage by individuals for routine activities such as grocery shopping, takeout, and other packaging needs.

Q7. In compostable plastic packaging market, which region is expected to be the largest in next 5 years?

Answer: Europe will remain the largest region over the forecast period due to rising stringent laws promoting environmentally friendly packaging and a well-established waste disposal and composting infrastructure in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the compostable plastic packaging market by material (PBAT, PBS, PLA, PHA, starch blends, and others), application (bags, pouches, boxes, bottles, cups, trays, plates &

bowls, and others), end use (food service, cosmetics & personal care, homecare, healthcare, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Compostable Plastic Packaging Market, Compostable Plastic Packaging Market Size, Compostable Plastic Packaging Market Growth, Compostable Plastic Packaging Market Analysis, Compostable Plastic Packaging Market Report, Compostable Plastic Packaging Market Share, Compostable Plastic Packaging Market Trends, Compostable Plastic Packaging Market Forecast, Compostable Plastic Packaging Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL COMPOSTABLE PLASTIC PACKAGING MARKET : MARKET DYNAMICS**

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

### **3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030**

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Compostable Plastic Packaging Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Compostable Plastic Packaging Market by Material

3.3.1: PBAT

3.3.2: PBS

3.3.3: PLA

3.3.4: PHA

3.3.5: Starch Blends

3.3.6: Others

3.4: Global Compostable Plastic Packaging Market by Application

3.4.1: Bags

3.4.2: Pouches

3.4.3: Boxes

3.4.4: Bottles

3.4.5: Cups

3.4.6: Trays

3.4.7: Plates & Bowls

3.4.8: Others

3.5: Global Compostable Plastic Packaging Market by End Use

3.5.1: Food Service

3.5.2: Cosmetics & Personal Care

3.5.3: Homecare

3.5.4: Healthcare

3.5.5: Others



## **4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030**

4.1: Global Compostable Plastic Packaging Market by Region

4.2: North American Compostable Plastic Packaging Market

4.2.1: North American Compostable Plastic Packaging Market by Application: Bags, Pouches, Boxes, Bottles, Cups, Trays, Plates & Bowls, and Others

4.2.2: North American Compostable Plastic Packaging Market by End Use: Food Service, Cosmetics & Personal Care, Homecare, Healthcare, and Others

4.3: European Compostable Plastic Packaging Market

4.3.1: European Compostable Plastic Packaging Market by Application: Bags, Pouches, Boxes, Bottles, Cups, Trays, Plates & Bowls, and Others

4.3.2: European Compostable Plastic Packaging Market by End Use: Food Service, Cosmetics & Personal Care, Homecare, Healthcare, and Others

4.4: APAC Compostable Plastic Packaging Market

4.4.1: APAC Compostable Plastic Packaging Market by Application: Bags, Pouches, Boxes, Bottles, Cups, Trays, Plates & Bowls, and Others

4.4.2: APAC Compostable Plastic Packaging Market by End Use: Food Service, Cosmetics & Personal Care, Homecare, Healthcare, and Others

4.5: ROW Compostable Plastic Packaging Market

4.5.1: ROW Compostable Plastic Packaging Market by Application: Bags, Pouches, Boxes, Bottles, Cups, Trays, Plates & Bowls, and Others

4.5.2: ROW Compostable Plastic Packaging Market by End Use: Food Service, Cosmetics & Personal Care, Homecare, Healthcare, and Others

## **5. COMPETITOR ANALYSIS**

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

## **6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Compostable Plastic Packaging Market by Material

6.1.2: Growth Opportunities for the Global Compostable Plastic Packaging Market by Application

6.1.3: Growth Opportunities for the Global Compostable Plastic Packaging Market by

## End Use

6.1.4: Growth Opportunities for the Global Compostable Plastic Packaging Market by Region

6.2: Emerging Trends in the Global Compostable Plastic Packaging Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Compostable Plastic Packaging Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Compostable Plastic Packaging Market

6.3.4: Certification and Licensing

## **7. COMPANY PROFILES OF LEADING PLAYERS**

7.1: TIPA

7.2: Riverside Paper

7.3: SmartSolve

7.4: ?zsoy Plastik

7.5: Ultra Green Sustainable Packaging

7.6: Hosg?r Plastik

7.7: Eurocell

7.8: Tetra Pak International

7.9: Kruger

7.10: Amcor

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