

Compact Construction Equipment Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Compact Construction Equipment Trends and Forecast

The future of the global compact construction equipment market looks promising with opportunities in the construction, mining, and agriculture markets. The global compact construction equipment market is expected to reach an estimated \$26.6 billion by 2030, and it is forecast to grow at a CAGR of 3.9% from 2024 to 2030. The major drivers for this market are increasing demand for automation technology and significantly growing construction industry.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Compact Construction Equipment by Segment

The study includes a forecast for the global compact construction equipment by type, application, and region.

Compact Construction Equipment Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Mini Excavators

Compact Wheel Loaders

Compact Track Loaders

Compact Track Loaders

Others

Compact Construction Equipment Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Construction

Mining

Agriculture

Others

Compact Construction Equipment Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Compact Construction Equipment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies compact construction equipment companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the

compact construction equipment companies profiled in this report include-

King Machinery

Komatsu

Ab Volvo

Sany

XCMG

Compact Construction Equipment Market Insights

Lucintel forecasts that skid steer loader will remain the largest segment over the forecast period as it is employed for a variety of jobs, including digging, grading, application handling, and trenching.

Within this market, construction will remain the largest segment due to upward trend in urbanization, ongoing infrastructure development, and the surge in residential construction undertakings.

North America will remain the largest region over the forecast period due to ongoing construction initiatives, increasing urbanization trends, and a flourishing rental equipment sector in the region.

Features of the Global Compact Construction Equipment Market

Market Size Estimates: Compact construction equipment market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Compact construction equipment market size by type, application, and region in terms of value (\$B).

Regional Analysis: Compact construction equipment market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the compact construction equipment market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the compact construction equipment market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

1. What is the growth forecast for compact construction equipment market?

Answer:The global compact construction equipment market is expected to grow with a CAGR of 3.9% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the compact construction equipment market?

Answer:The major drivers for this market are increasing demand for automation technology and significantly growing construction industry.

Q3. What are the major segments for compact construction equipment market?

Answer:The future of the compact construction equipment market looks promising with opportunities in the construction, mining, and agriculture markets.

Q4. Who are the key compact construction equipment market companies?

Answer:Some of the key compact construction equipment companies are as follows:

King Machinery

Komatsu

Ab Volvo

Sany

XCMG

Q5. Which compact construction equipment market segment will be the largest in future?

Answer: Lucintel forecasts that skid steer loader will remain the largest segment over the forecast period as it is employed for a variety of jobs, including digging, grading, application handling, and trenching.

Q6. In compact construction equipment market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to ongoing construction initiatives, increasing urbanization trends, and a flourishing rental equipment sector in the region.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the compact construction equipment market by type (mini excavators, compact wheel loaders, compact track loaders, compact track loaders, and others), application (construction, mining, agriculture, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by application or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Compact Construction Equipment Market, Compact Construction Equipment Market Size, Compact Construction Equipment Market Growth, Compact Construction Equipment Market Analysis, Compact Construction Equipment Market Report, Compact Construction Equipment Market Share, Compact Construction Equipment Market Trends, Compact Construction Equipment Market Forecast, Compact Construction Equipment Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL COMPACT CONSTRUCTION EQUIPMENT MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1: Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2: Global Compact Construction Equipment Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Compact Construction Equipment Market by Type

3.3.1: Mini Excavators

3.3.2: Compact Wheel Loaders

3.3.3: Compact Track Loaders

3.3.4: Compact Track Loaders

3.3.5: Others

3.4: Global Compact Construction Equipment Market by Application

3.4.1: Construction

3.4.2: Mining

3.4.3: Agriculture

3.4.4: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Compact Construction Equipment Market by Region

4.2: North American Compact Construction Equipment Market

4.2.1: North American Compact Construction Equipment Market by Application: Construction, Mining, Agriculture, and Others

4.3: European Compact Construction Equipment Market

4.3.1: European Compact Construction Equipment Market by Type: Mini Excavators, Compact Wheel Loaders, Compact Track Loaders, Compact Track Loaders, and Others

4.3.2: European Compact Construction Equipment Market by Application:

Construction, Mining, Agriculture, and Others

4.4: APAC Compact Construction Equipment Market

4.4.1: APAC Compact Construction Equipment Market by Type: Mini Excavators, Compact Wheel Loaders, Compact Track Loaders, Compact Track Loaders, and Others

4.4.2: APAC Compact Construction Equipment Market by Application: Construction, Mining, Agriculture, and Others

4.5: ROW Compact Construction Equipment Market

4.5.1: ROW Compact Construction Equipment Market by Type: Mini Excavators, Compact Wheel Loaders, Compact Track Loaders, Compact Track Loaders, and Others

4.5.2: ROW Compact Construction Equipment Market by Application: Construction, Mining, Agriculture, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Compact Construction Equipment Market by Type

6.1.2: Growth Opportunities for the Global Compact Construction Equipment Market by Application

6.1.3: Growth Opportunities for the Global Compact Construction Equipment Market by Region

6.2: Emerging Trends in the Global Compact Construction Equipment Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Compact Construction Equipment Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Compact Construction Equipment Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: King Machinery

7.2: Komatsu

7.3: Ab Volvo

7.4: Sany

7.5: XCMG

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