

# Commercial Vehicle Telematic Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Commercial Vehicle Telematic Trends and Forecast

The future of the global commercial vehicle telematic market looks promising with opportunities in the transportation and logistic, media and entertainment, government and utility, travel and tourism, construction, healthcare, and education markets. The global commercial vehicle telematic market is expected to reach an estimated \$56.1 billion by 2030 with a CAGR of 10.6% from 2024 to 2030. The major drivers for this market are growing adoption of NGTP, increasing government mandate for deploying vehicle tracking in commercial vehicles, and increasing demand for smartphones across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Commercial Vehicle Telematic by Segment

The study includes a forecast for the global commercial vehicle telematic by type, provider type, end use, and region.

Commercial Vehicle Telematic Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Solution

## Service

Commercial Vehicle Telematic Market by Provider Type [Shipment Analysis by Value from 2018 to 2030]:

OEM

Aftermarket

Commercial Vehicle Telematic Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Transportation and Logistics

Media and Entertainment

Government and Utilities

Travel and Tourism

Construction

Healthcare

Education

Commercial Vehicle Telematic Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Commercial Vehicle Telematic Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies commercial vehicle telematic companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the commercial vehicle telematic companies profiled in this report include-

PTC

Trimble

TomTom Telematics

Verizon Telematics

Mix Telematics

Zonar Systems

Octo Telematics

## Commercial Vehicle Telematic Market Insights

Lucintel forecasts that solution will remain the larger segment over the forecast period due to growing adoption of wireless connectivity in the automotive industry.

Within this market, transportation and logistic will remain the largest segment due to introduction of advanced vehicles, increasing internet penetration, and growing government initiatives.

APAC is expected to witness highest growth over the forecast period due to the growing awareness towards driver safety and presence of major players in the region.

## Features of the Global Commercial Vehicle Telematic Market

**Market Size Estimates:** Commercial vehicle telematic market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Commercial vehicle telematic market size by type, provider type, end use, and region in terms of value (\$B).

**Regional Analysis:** Commercial vehicle telematic market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different types, provider types, end uses, and regions for the commercial vehicle telematic market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the commercial vehicle telematic market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

**Q1. What is the commercial vehicle telematic market size?**

**Answer:** The global commercial vehicle telematic market is expected to reach an estimated \$56.1 billion by 2030.

**Q2. What is the growth forecast for commercial vehicle telematic market?**

**Answer:** The global commercial vehicle telematic market is expected to grow with a CAGR of 10.6% from 2024 to 2030.

**Q3. What are the major drivers influencing the growth of the commercial vehicle telematic market?**

**Answer:** The major drivers for this market are growing adoption of NGTP, increasing government mandate for deploying vehicle tracking in commercial vehicles, and

increasing demand for smartphones across the globe.

Q4. What are the major segments for commercial vehicle telematic market?

Answer: The future of the commercial vehicle telematic market looks promising with opportunities in the transportation and logistic, media and entertainment, government and utility, travel and tourism, construction, healthcare, and education markets.

Q5. Who are the key commercial vehicle telematic market companies?

Answer: Some of the key commercial vehicle telematic companies are as follows:

PTC

Trimble

TomTom Telematics

Verizon Telematics

Mix Telematics

Zonar Systems

Octo Telematics

Q6. Which commercial vehicle telematic market segment will be the largest in future?

Answer: Lucintel forecasts that solution will remain the larger segment over the forecast period due to growing adoption of wireless connectivity in the automotive industry.

Q7. In commercial vehicle telematic market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to the growing awareness towards driver safety and presence of major players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the commercial vehicle telematic market by type (solution and service), provider type (OEM and aftermarket), end use (transportation and logistics, media and entertainment, government and utilities, travel and tourism, construction, healthcare, and education), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Commercial Vehicle Telematic Market, Commercial Vehicle Telematic Market Size, Commercial Vehicle Telematic Market Growth, Commercial Vehicle Telematic Market Analysis, Commercial Vehicle Telematic Market Report,

Commercial Vehicle Telematic Market Share, Commercial Vehicle Telematic Market Trends, Commercial Vehicle Telematic Market Forecast, Commercial Vehicle Telematic Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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