

Commercial Avionics System Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

Commercial Avionics System Trends and Forecast

The future of the global commercial avionics system market looks promising with opportunities in the narrow body, wide body, regional & business jet, and freighter markets. The global commercial avionics system market is expected to reach an estimated \$40.5 billion by 2030 with a CAGR of 5.0% from 2024 to 2030. The major drivers for this market are growing number of aircraft deliveries, growth in emerging economies, rise in demand for in-flight entertainment (IFE) services, and increasing need for real-time data.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Commercial Avionics System by Segment

The study includes a forecast for the global commercial avionics system by aircraft type, sub system, fit, and region.

Commercial Avionics System Market by Aircraft Type [Shipment Analysis by Value from 2018 to 2030]:

Narrow Body

Wide Body

Regional & Business Jet

Freighter

Commercial Avionics System Market by Sub System [Shipment Analysis by Value from 2018 to 2030]:

Flight Management & Control

Health Monitoring

Electrical & Emergency

Communication Navigation & Surveillance

Others

Commercial Avionics System Market by Fit [Shipment Analysis by Value from 2018 to 2030]:

Retro Fit

Forward Fit

Commercial Avionics System Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Commercial Avionics System Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies commercial avionics system companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the commercial avionics system companies profiled in this report include-

Universal Avionics Systems

L3 Harris Technologies

Panasonic

BAE Systems

Teledyne Technologies

Honeywell

General Electric

Raytheon Technologies

Thales

Meggitt

Commercial Avionics System Market Insights

Lucintel forecasts that flight management & control is expected to witness the highest growth over the forecast period due to strong demand worldwide for commercial avionics equipment being used for flight control and management applications.

North America will remain the largest region over the forecast period due to existence of key manufacturers, robust aviation industry, technological advancement as well as, extensive research and development activities in the region.

Features of the Global Commercial Avionics System Market

Market Size Estimates: Commercial avionics system market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Commercial avionics system market size by aircraft type, sub system, fit, and region in terms of value (\$B).

Regional Analysis: Commercial avionics system market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different aircraft type, sub system, fit, and regions for the commercial avionics system market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the commercial avionics system market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the commercial avionics system market size?

Answer: The global commercial avionics system market is expected to reach an estimated \$40.5 billion by 2030.

Q2. What is the growth forecast for commercial avionics system market?

Answer: The global commercial avionics system market is expected to grow with a CAGR of 5.0% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the commercial avionics system market?

Answer: The major drivers for this market are growing number of aircraft deliveries,

growth in emerging economies, rise in demand for in-flight entertainment (IFE) services, and increasing need for real-time data.

Q4. What are the major segments for commercial avionics system market?

Answer: The future of the global commercial avionics system market looks promising with opportunities in the narrow body, wide body, regional & business jet, and freighter markets.

Q5. Who are the key commercial avionics system market companies?

Answer: Some of the key commercial avionics system companies are as follows:

Universal Avionics Systems

L3 Harris Technologies

Panasonic

BAE Systems

Teledyne Technologies

Honeywell

General Electric

Raytheon Technologies

Thales

Meggitt

Q6. Which commercial avionics system market segment will be the largest in future?

Answer: Lucintel forecasts that flight management & control is expected to witness the highest growth over the forecast period due to strong demand worldwide for commercial avionics equipment being used for flight control and management applications.

Q7. In commercial avionics system market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to existence of key manufacturers, robust aviation industry, technological advancement as well as, extensive research and development activities in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the commercial avionics system market by aircraft type (narrow body, wide body, regional & business jet, and freighter), sub system (flight management & control, health monitoring, electrical & emergency, communication navigation & surveillance, and others), fit (retro fit and forward fit), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Commercial Avionics System Market, Commercial Avionics System Market Size, Commercial Avionics System Market Growth, Commercial Avionics System Market Analysis, Commercial Avionics System Market Report, Commercial Avionics System Market Share, Commercial Avionics System Market Trends, Commercial Avionics System Market Forecast, Commercial Avionics System Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.8: Raytheon Technologies

7.9: Thales

7.10: Meggitt

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