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Cognitive Robotic Process Automation Market Report: Trends, Forecast and Competitive Analysis to 2030

https://marketpublishers.com/r/C8373A19AC14EN.html
Date: September 2023
Pages: 150
Price: US$ 4,850.00 (Single User License)
ID: C8373A19AC14EN

Abstracts

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Cognitive Robotic Process Automation Trends and Forecast

The future of the global cognitive robotic process automation market looks promising with opportunities in the finance and banking, telecom and it services, and insurance and healthcare markets. The global cognitive robotic process automation market is expected to reach an estimated $11.3 billion by 2030 with a CAGR of 11.4% from 2024 to 2030. The major drivers for this market are increasing demand for automation across industries, rapid digitalization, and continual growth in e-commerve sector.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Cognitive Robotic Process Automation by Segment

The study includes a forecast for the global cognitive robotic process automation by type, application, and region.

Cognitive Robotic Process Automation Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Services

Platform

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Cognitive Robotic Process Automation Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Finance and Banking

Telecom and IT Services

Insurance and Healthcare

Others

Cognitive Robotic Process Automation Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Cognitive Robotic Process Automation Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cognitive robotic process automation companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cognitive robotic process automation companies profiled in this report include-

Blue Prism

Automation Anywhere

IPsoft

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NICE Systems

UiPath

Verint System

Pegasystems

Kryon Systems

Kofax

Thoughtonomy

Cognitive Robotic Process Automation Market Insights

Lucintel forecasts that service is expected to witness higher growth over the forecast period due to its growing preference among organziations to independently implement and manage CRPA solutions.

North America is expected to witness highest growth over the forecast period due to growing preference towards technological advancement among industries and presence of key players in the region.

Features of the Global Cognitive Robotic Process Automation Market

Market Size Estimates: Cognitive robotic process automation market size estimation in terms of value ($B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Cognitive robotic process automation market size by type, application, and region in terms of value ($B).

Regional Analysis: Cognitive robotic process automation market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

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Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the cognitive robotic process automation market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the cognitive robotic process automation market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the cognitive robotic process automation market size?

Answer: The global cognitive robotic process automation market is expected to reach an estimated $11.3 billion by 2030.

Q.2 What is the growth forecast for cognitive robotic process automation market?

Answer: The global cognitive robotic process automation market is expected to grow with a CAGR of 11.4% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the cognitive robotic process automation market?

Answer: The major drivers for this market are increasing demand for automation across industries, rapid digitalization, and continual growth in e-commerve sector.

Q4. What are the major segments for cognitive robotic process automation market?

Answer: The future of the cognitive robotic process automation market looks promising with opportunities in the finance and banking, telecom and it services, and insurance and healthcare markets.

Q5. Who are the key cognitive robotic process automation market companies?

Answer: Some of the key cognitive robotic process automation companies are as follows:

Blue Prism

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IPsoft

NICE Systems

UiPath

Verint System

Pegasystems

Kryon Systems

Kofax

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Q6. Which cognitive robotic process automation market segment will be the largest in future?

Answer: Lucintel forecasts that service is expected to witness higher growth over the forecast period due to its growing preference among organziations to independently implement and manage CRPA solutions.

Q7. In cognitive robotic process automation market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to growing preference towards technological advancement among industries and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

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Q.1. What are some of the most promising, high-growth opportunities for the cognitive robotic process automation market by type (services and platform), application (finance and banking, telecom and IT services, insurance & healthcare, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Cognitive Robotic Process Automation Market, Cognitive Robotic Process Automation Market Size, Cognitive Robotic Process Automation Market Growth, Cognitive Robotic Process Automation Market Analysis, Cognitive Robotic Process Automation Market Report, Cognitive Robotic Process Automation Market Share, Cognitive Robotic Process Automation Market Trends, Cognitive Robotic Process Automation Market Forecast, Cognitive Robotic Process Automation Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.10: Thoughtonomy

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