

# Cloud Computing Market: Trends, Opportunities and Competitive Analysis [2024-2030]

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## Abstracts

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### Cloud Computing Market Trends and Forecast

The future of the global cloud computing market looks promising with opportunities in BFSI, telecommunication, government and public sector, retail and consumer goods, and manufacturing industries. The global cloud computing market is expected to reach an estimated \$2,190.9 billion by 2030 with a CAGR of 18.8% from 2024 to 2030. The major drivers for this market are the shifting from traditional to cloud based technology due to increasing adoption of artificial intelligence and machine learning, growing automation, and increasing need of advanced technology to increase return on investment with lower infrastructure and storage cost.

### Emerging Trends in the Cloud Computing Market

Emerging trends, which have a direct impact on the dynamics of the industry, include growing adoption of hybrid cloud and machine learning.

A total of 93 figures / charts and 93 tables are provided in this 211-page report to help in your business decisions. A sample figure with insights is shown below.

### Cloud Computing Market by Segment

The study includes a forecast for the global cloud computing market by deployment model, service model, organization size, end use industry, and region as follows:

Cloud Computing Market by Deployment Model [Value (\$B) shipment analysis for 2018 – 2030]:

Public Cloud

Private Cloud

Hybrid Cloud

Cloud Computing Market by Service Model [Value (\$B) shipment analysis for 2018 – 2030]:

Software as a Service

Infrastructure as a Service

Platform as a Service

Others

Cloud Computing Market by Organization Size [Value (\$B) shipment analysis for 2018 – 2030]:

Small-and Medium-Sized Enterprises

Large Enterprises

Cloud Computing Market by End Use Industry [Value (\$B) shipment analysis for 2018 – 2030]:

BFSI

Telecommunication

IT and ITES

Government and Public Sector

Retail and Consumer Goods

Manufacturing

Media and Entertainment

Healthcare and Life Science

Others

Cloud Computing Market by Region [Value (\$B) analysis for 2018 – 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Cloud Computing Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cloud computing companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cloud computing companies profiled in this report includes.

Microsoft

Amazon Web Services

IBM

Salesforce

Google

## Cloud Computing Market Insight

Lucintel forecasts that public cloud will remain the largest market due to increasing demand for big data and the growing rate of IT spending for cloud computing.

Software as a service will remain the largest segment due to rising usage of mobile apps and increasing API connections.

North America will remain the largest market over the forecast period due to increasing adoption of emerging technologies such as artificial intelligence, machine learning, and IoT.

## Features of Cloud Computing Market

**Market Size Estimates:** Cloud computing market size estimation in terms of value (\$B)

**Trend and Forecast Analysis:** Market trends (2018-2023) and forecast (2024-2030) by various segments and regions.

**Segmentation Analysis:** Market size by deployment model, service model, organization size, and end use industry.

**Regional Analysis:** Cloud computing market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different deployment model, service model, organization size, end use industry, and regions for the cloud computing market.

**Strategic Analysis:** This includes M&A, new product development, and

competitive landscape for the cloud computing market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the cloud computing market size?

Answer: The global cloud computing market is expected to reach an estimated \$2,190.9 billion by 2030.

Q2. What is the growth forecast for cloud computing market?

Answer: The cloud computing market is expected to grow at a CAGR of 18.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the cloud computing market?

Answer: The major drivers for this market are shifting from traditional to cloud based technology due to increasing adoption of artificial intelligence and machine learning, growing automation, and increasing need of advanced technology

Q4. What are the major applications or end use industries for cloud computing?

Answer: BFSI are the major end use industries for cloud computing.

Q5. What are the emerging trends in cloud computing market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include growing adoption of hybrid cloud and machine learning.

Q6. Who are the key cloud computing companies?

Answer: Some of the key cloud computing companies are as follows:

Microsoft

Amazon Web Services

IBM

Salesforce

Google

Q7. Which cloud computing deployment model segment will be the largest in future?

Answer: Lucintel forecasts that public cloud will remain the largest market due to increasing demand for big data and the growing rate of IT spending for cloud computing.

Q8. In cloud computing market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to remain the largest region and witness the good growth over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global cloud computing market by deployment model (public cloud, private cloud, and hybrid cloud), service model (software as a service, infrastructure as a service, platform as a service, and others), organization size (small-and medium-sized enterprises and large enterprises), end use industry (BFSI, telecommunication, IT and ITES, government and public sector, retail and consumer goods, manufacturing, media and entertainment, healthcare and life science, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to Cloud Computing Market, Cloud Computing Market Size, Cloud Computing Market Growth, Cloud Computing Market Analysis, Cloud Computing Market Report, Cloud Computing Market Share, Cloud Computing Market Trends, Cloud Computing Market Forecast, Cloud Computing Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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