

# Cloud AI Market Report: Trends, Forecast and Competitive Analysis to 2030

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## **Abstracts**

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Cloud AI Trends and Forecast

The future of the global cloud AI market looks promising with opportunities in the healthcare, retail, BFSI, IT and telecommunication, government, manufacturing, and automotive & transportation sectors. The global cloud AI market is expected to reach an estimated \$361.8 billion by 2030 with a CAGR of 33.1% from 2024 to 2030. The major drivers for this market are increasing use of AI and machine learning among various corporations, increasing number of cloud-based AI services available, and rapid adoption of AI-based solutions in traffic management, public safety, citizen services, and resource optimization.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Cloud AI by Segment

The study includes a forecast for the global cloud AI by type, technology, end use industry, and region.

Cloud AI Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Solution

Services



Cloud AI Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

**Deep Learning** 

Machine Learning

Natural Language Processing

Others

Cloud AI Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Healthcare Retail BFSI IT and Telecommunication Government Manufacturing Automotive and Transportation Others

Cloud AI Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific



The Rest of the World

List of Cloud AI Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cloud AI companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cloud AI companies profiled in this report include-

Apple
Google
IBM
Intel
Microsoft
MicroStrategy
NVIDIA
Oracle
Qlik Technologies
Salesforce.com

#### **Cloud AI Market Insights**

Lucintel forecasts that solution will remain the larger segment due to growing adoption of cloud-based AI solutions among major tech oriented industries.



North America is expected to witness highest growth over the forecast period due to availability of highly skilled tech savvy population, existence of early adopter industries for AI and machine learning technologies, and presence of key players in the region.

Features of the Global Cloud AI Market

Market Size Estimates: Cloud AI market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Cloud AI market size by type, technology, end use industry, and region in terms of value (\$B).

Regional Analysis: Cloud AI market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, technologies, end use industries, and regions for the cloud AI market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the cloud AI market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

#### FAQ

Q.1 What is the cloud AI market size?

Answer: The global cloud AI market is expected to reach an estimated \$361.8 billion by 2030.

Q.2 What is the growth forecast for cloud AI market?

Answer: The global cloud AI market is expected to grow with a CAGR of 33.1% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the cloud AI market?



Answer: The major drivers for this market are increasing use of AI and machine learning among various corporations, increasing number of cloud-based AI services available, and rapid adoption of AI-based solutions in traffic management, public safety, citizen services, and resource optimization.

Q4. What are the major segments for cloud AI market?

Answer: The future of the cloud AI market looks promising with opportunities in the healthcare, retail, BFSI, IT and telecommunication, government, manufacturing, and automotive and transportation markets.

Q5. Who are the key cloud AI market companies?

Answer: Some of the key cloud AI companies are as follows:

Apple
Google
IBM
Intel
Microsoft
MicroStrategy
NVIDIA
Oracle
Qlik Technologies
Salesforce.com

Q6. Which cloud AI market segment will be the largest in future?



Answer: Lucintel forecasts that solution will remain the larger segment due to growing adoption of cloud-based AI solutions among major tech oriented industries.

Q7. In cloud AI market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to availability of highly skilled tech savvy population, existence of early adopter industries for AI and machine learning technologies, and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the cloud AI market by type (solution and services), technology (deep learning, machine learning, natural language processing, and others), end use industry (healthcare, retail, BFSI, IT and telecommunication, government, manufacturing, automotive and transportation, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?



Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Cloud Ai Market, Cloud Ai Market Size, Cloud Ai Market Growth, Cloud Ai Market Analysis, Cloud Ai Market Report, Cloud Ai Market Share, Cloud Ai Market Trends, Cloud Ai Market Forecast, Cloud Ai Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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