

# Citric Acid Market Report: Trends, Forecast and Competitive Analysis

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## Abstracts

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The future of the citric acid market looks promising with opportunities in the food and beverage, pharmaceuticals, and cosmetics applications. The global citric acid market is expected to decline in 2020 due to the global economic recession led by the COVID-19 pandemic. However, the market will witness recovery in the year 2021, and it is expected to grow with a CAGR of 4% to 6% from 2020 to 2025. The major drivers for this market are growth in pharmaceutical and personal care industries and growing awareness of the use of natural ingredients in food products.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of citric acid market report download the report brochure.

The study includes trends and forecasts for the global citric acid market by form, application, function, and region as follows:

By Form [Volume (kilotons) and \$M shipment analysis for 2014 – 2025]:

Anhydrous

Liquid

By Application [Volume (kilotons) and \$M shipment analysis for 2014 – 2025]:

Food and Beverage

Pharmaceuticals

Cosmetics

Others

By Function [Volume (kilotons) and \$M shipment analysis for 2014 – 2025]:

Acidulant

Antioxidant

Preservative

Sequestrant

By Region [Volume (kilotons) and \$M shipment analysis for 2014 – 2025]:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

## Asia Pacific

China

Japan

India

South Korea

Anhydrous citric acid will remain the largest form type segment due to its longer shelf life and easy transportation.

Food and beverages will remain the largest application segment and witness the highest growth due to the increasing usage of citric acid as flavor enhancer, acidulant, antioxidant, preservative, buffering agent, and sequestrant in food industry.

Europe will remain the largest region over the forecast period due to the increasing usage of citric acid as a functional additive in the processed food & beverage market.

Some of the citric acid companies profiled in this report include Archer-Daniels-Midland Company, Cargill, Tate & Lyle, JUNGBUNZLAUER SUISSE AG, COFCO Biochemical (AnHui), HUANGSHI XINGHUA BIOCHEMICAL, RZBC Group, Weifang Ensign Industry, Gadot Biochemical Industries Limited, and S.A. Citrique Belge

## Features of Citric acid Market

**Market Size Estimates:** Citric acid market size estimation in terms of value (\$M) and volume (kilotons)

**Trend and Forecast Analysis:** Market trends (2014-2019) and forecast (2020-2025) by various segments and regions.

**Segmentation Analysis:** Market size by form, application, and function

**Regional Analysis:** Citric acid market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis on growth opportunities in different form, application, and function, and regions for citric acid market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the citric acid market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global citric acid market by form (anhydrous and liquid), application (food and beverage, pharmaceuticals, cosmetics, and others), function (acidulant, antioxidant, preservative, and sequestrant), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the citric acid market?

Q.5 What are the business risks and threats to the citric acid market?

Q.6 What are emerging trends in this citric acid market and the reasons behind them?

Q.7 What are some changing demands of customers in the citric acid market?

Q.8 What are the new developments in the citric acid market? Which companies are leading these developments?

Q.9 Who are the major players in the citric acid market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the citric acid market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the citric acid market?

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