

Chicory Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

Chicory Market Trends and Forecast

The future of the chicory market looks promising with opportunities in the food and beverage, dietary supplement, feed & pet food, and cosmetics & personal care market. The global chicory market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028. The major drivers for this market are rising consumer awareness regarding various health benefits offered by chicory, growing chicory application, and rising consumer inclination towards organic & nutritional products.

Chicory Market by Product, Form, Plant Part, and Application

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of benefits, companies researched, and other details of the chicory market report, please download the report brochure.

Chicory Market by Segments

Chicory Market by Segment

The study includes a forecast for the global chicory market by product type, form, plant part, application, and region as follows:

Chicory Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Extracts

Roasted

Instant Powder

Flour

Chicory Market by Form [Value (\$B) Shipment Analysis from 2017 to 2028]:

Powder

Cubes

Liquid

Chicory Market by Plant Part [Value (\$B) Shipment Analysis from 2017 to 2028]:

Root

Leaf

Other Parts

Chicory Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Food and Beverage

Dietary Supplement

Feed and Pet Food

Cosmetic and Personal Care

Others

Chicory Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Chicory Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies chicory companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the chicory companies profiled in this report includes.

Cosucra

Delecto Foods

BENEO GmbH

Sensus

Leroux

Cargill Incorporated

Reily Foods Company

Pioneer Chicory

PMV Nutrient Products

Farmvilla Food Industries

Murlikrishna Foods

Starwest Botanicals

Chicory Market Insight

Lucintel forecasts that instant powder will remain the largest segment over the forecast period due to wide availability and acceptability of the instant powder worldwide.

Food and beverage will remain the largest application segment over the forecast period due to its popularity as a coffee substitute and increasing adoption owing to its essential nutrient content.

Asia Pacific is expected to grow with the highest growth rate over the forecast period due to growing awareness among the consumers and growing demand for chicory in the countries with higher risks of chronic diseases such as obesity and heart-related issues.

Features of Chicory Market

Market Size Estimates: Chicory market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Market size by product type, form, plant part, and application

Regional Analysis: Chicory market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, form, plant part, application, and regions for the chicory market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the chicory market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the chicory market size?

Answer: The global chicory market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for chicory market?

Answer: The chicory market is expected to grow at a CAGR of 4% to 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the chicory market?

Answer: The major drivers for this market are rising consumer awareness regarding various health benefits offered by chicory, growing chicory application, and rising consumer inclination towards organic & nutritional products.

Q4. What are the major applications or end use industries for chicory?

Answer: The future of the chicory market looks promising with opportunities in the food and beverage, dietary supplement, feed & pet food, and cosmetics & personal care market.

Q5. Who are the key chicory companies?

Answer: Some of the key chicory companies are as follows:

Cosucra

Delecto Foods

BENEO GmbH

Sensus

Leroux

Cargill Incorporated

Reily Foods Company

Pioneer Chicory

PMV Nutrient Products

Farmvilla Food Industries

Murlikrishna Foods

Starwest Botanicals

Q6. Which chicory product type segment will be the largest in future?

Answer: Lucintel forecasts that instant powder will remain the largest segment over the forecast period due to wide availability and acceptability of the instant powder worldwide.

Q7. In chicory market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to grow with the highest growth rate over the forecast period due to growing awareness among the consumers and growing demand for chicory in the countries with higher risks of chronic diseases such as obesity and heart-related issues.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global chicory market by product type (extracts, roasted, instant powder, and flour), form (powder, cubes, and liquid), plant part (root, leaf, and other parts), application (food and beverage, dietary supplement, feed & pet food, cosmetics & personal care, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to chicory market or related chicory companies, chicory market size, chicory market share, chicory analysis

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- 7.11: Murlikrishna Foods
- 7.12: Starwest Botanicals

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