

Carpet Yarn Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Carpet Yarn Market Trends and Forecast

The future of the global carpet yarn market looks promising with opportunities in the residential and industrial sectors. The global carpet yarn market is expected to reach an estimated \$22.8 billion by 2028 with a CAGR of 5% from 2023 to 2028. The major drivers for this market are increasing customer's interest in unique and customized carpets and rugs, growing residential and commercial construction activities, and increasing inclination towards carpet yarn products made from natural fibers.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown here.

Carpet Yarn Market by Segment

The study includes trends and forecast for the global carpet yarn market by yarn type, distribution channel, end use, and region, as follows:

Carpet Yarn Market by Yarn Type [Shipment Analysis by Value from 2017 to 2028]:

Nylon

Polyester

Polypropylene

Cotton

Wool

Acrylic

Others

Carpet Yarn Market by Distribution Channel [Shipment Analysis by Value from 2017 to 2028]:

Direct Sales

Indirect Sales

Carpet Yarn Market by End Use [Shipment Analysis by Value from 2017 to 2028]:

Residential

Industrial

Carpet Yarn Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Carpet Yarn Companies

Companies in the market compete on the basis of product quality offered. Major players

in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, carpet yarn companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the carpet yarn companies profiled in this report include--

Aquafil S.p.A.

CananTekstil

Hyosung Advanced Materials

Meridian Specialty Yarn Group

National Spinning Company

Bonar Yarns

Gulsan Holding

Carpet Yarn Market Insights

Lucintel forecasts that nylon is expected to witness the highest growth over the forecast period due to the widespread use of nylon in carpet manufacturing because of its softness, toughness, resistance to stains and abrasion and it is available in different color as well as patterns.

Industrial is expected to remain the largest segment due to the significant demand for carpets in commercial spaces and automotive sector.

APAC will remain the largest region due to the growing customer spending towards home and office décor, rapid industrialization and significant demand for personalized carpets in various end use industries, such as automotive, commercial, and residential construction sectors.

Features of the Carpet Yarn Market

Market Size Estimates: Carpet yarn market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Carpet yarn market size by various segments, such as by yarn type, distribution channel, end use, and region

Regional Analysis: Carpet yarn market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different yarn types, distribution channels, end uses, and regions for the carpet yarn market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the carpet yarn market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the carpet yarn market size?

Answer: The global carpet yarn market is expected to reach an estimated \$22.8 billion by 2028.

Q2. What is the growth forecast for carpet yarn market?

Answer: The global carpet yarn market is expected to grow with a CAGR of 5% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the carpet yarn market?

Answer: The major drivers for this market are increasing customer's interest in unique and customised carpets and rugs, growing residential and commercial construction activities, and increasing inclination towards carpet yarn products made from natural

fibers.

Q4. What are the major segments for carpet yarn market?

Answer: The future of the carpet yarn market looks promising with opportunities in the residential and industrial sectors.

Q5. Who are the key carpet yarn companies?

Answer: Some of the key carpet yarn companies are as follows:

Aquafil S.p.A.

CananTekstil

Hyosung Advanced Materials

Meridian Specialty Yarn Group

National Spinning Company

Bonar Yarns

Gulsan Holding

Q6. Which carpet yarn segment will be the largest in future?

Answer: Lucintel forecasts that nylon is expected to witness the highest growth over the forecast period due to the widespread use of nylon in carpet manufacturing because of its softness, toughness, resistance to stains and abrasion, and it is available in different colors as well as patterns.

Q7. In carpet yarn market, which region is expected to be the largest in the next 5 years?

Answer: APAC will remain the largest region due to growing customer spending towards home and office decor, rapid industrialization and significant demand for personalised carpets in various end use industries, such as automotive, commercial, and residential

construction sectors.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global carpet yarn market by yarn type (nylon, polyester, polypropylene, cotton, wool, acrylic, and others), distribution channel (direct sales and indirect sales), end use (residential and industrial), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to carpet yarn market or related to carpet yarn companies, carpet yarn market size, carpet yarn market share, carpet yarn market growth, carpet yarn market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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