

Cargo Transportation Insurance Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Cargo Transportation Insurance Trends and Forecast

The future of the global cargo transportation insurance market looks promising with opportunities in the import and export trade enterprise, processing trade enterprise, and logistic company markets. The global cargo transportation insurance market is expected to reach an estimated \$57.46 billion by 2030 with a CAGR of 2.8% from 2024 to 2030. The major drivers for this market are increasing awareness towards cargo insurance among transport owners and cargo proprietors, rising integration of advanced technologies to identify risks and streamline claims, and growing trading activities globally.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Cargo Transportation Insurance by Segment

The study includes a forecast for the global cargo transportation insurance by type, application, and region.

Cargo Transportation Insurance Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Land Cargo Insurance

Air Cargo Insurance

Marine Cargo Insurance

Cargo Transportation Insurance Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Import and Export Trade Enterprises

Processing Trade Enterprises

Logistics Companies

Others

Cargo Transportation Insurance Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Cargo Transportation Insurance Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies cargo transportation insurance companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cargo transportation insurance companies profiled in this report include-

Allianz

American International

Aon

Arthur

AXA

Chubb

Marsh

Cargo Transportation Insurance Market Insights

Lucintel forecasts that marine cargo insurance is expected to witness the highest growth over the forecast period due to increasing international transportation, rising number of marine projects, and rapid advancements in offshore and marine insurance industry.

Within this market, import and export trade enterprise will remain the largest segment as this insurance offers financial security for businesses engaged in importing and exporting goods.

APAC is expected to witness highest growth over the forecast period due to rapid urbanization, rising consumer demand, and growing need for efficient logistics and connectivity.

Features of the Global Cargo Transportation Insurance Market

Market Size Estimates: Cargo transportation insurance market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Cargo transportation insurance market size by type, application, and region in terms of value (\$B).

Regional Analysis: Cargo transportation insurance market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the cargo transportation insurance market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the cargo transportation insurance market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the cargo transportation insurance market size?

Answer: The global cargo transportation insurance market is expected to reach an estimated \$57.46 billion by 2030.

Q2. What is the growth forecast for cargo transportation insurance market?

Answer: The global cargo transportation insurance market is expected to grow with a CAGR of 2.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the cargo transportation insurance market?

Answer: The major drivers for this market are increasing awareness towards cargo insurance among transport owners and cargo proprietors, rising integration of advanced technologies to identify risks and streamline claims, and growing trading activities globally.

Q4. What are the major segments for cargo transportation insurance market?

Answer: The future of the cargo transportation insurance market looks promising with opportunities in the import and export trade enterprise, processing trade enterprise, and logistic company markets.

Q5. Who are the key cargo transportation insurance market companies?

Answer: Some of the key cargo transportation insurance companies are as follows:

Allianz

American International

Aon

Arthur

AXA

Chubb

Marsh

Q6. Which cargo transportation insurance market segment will be the largest in future?

Answer: Lucintel forecasts that marine cargo insurance is expected to witness the highest growth over the forecast period due to increasing international transportation, rising number of marine projects, and rapid advancements in offshore and marine insurance industry.

Q7. In cargo transportation insurance market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to rapid urbanization, rising consumer demand, and growing need for efficient logistics and connectivity.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the cargo

transportation insurance market by type (land cargo insurance, air cargo insurance, and marine cargo insurance), application (import and export trade enterprises, processing trade enterprises, logistics companies, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Cargo Transportation Insurance Market, Cargo Transportation Insurance Market Size, Cargo Transportation Insurance Market Growth, Cargo Transportation Insurance Market Analysis, Cargo Transportation Insurance Market Report, Cargo Transportation Insurance Market Share, Cargo Transportation Insurance Market Trends, Cargo Transportation Insurance Market Forecast, Cargo Transportation Insurance Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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