

# Caprolactam Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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### **Abstracts**

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Caprolactam Market Trends and Forecast

The future of the global caprolactam market looks promising with opportunities in the textile yarn, industrial yarn, engineering plastic, and carpet fiber & staple fiber industries. The global caprolactam market is expected to reach an estimated \$18.3 billion by 2028 with a CAGR of 4% from 2023 to 2028. The major drivers for this market are increasing use of caprolactam in the production of synthetic fabrics and rising demand for biobased caprolactam in engineering plastics and films and lightweight vehicles.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Caprolactam Market by Segment

The study includes trends and forecast for the global caprolactam market by application, end use industry, and region, as follows:

Caprolactam Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Nylon 6

Nylon 6 Resin



Caprolactam Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Textile Yarn

Industrial Yarn

Engineering Plastics

Carpet Fibers & Staple Fiber

Others

Caprolactam Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Caprolactam Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, caprolactam companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the caprolactam companies profiled in this report include-

Sumitomo Chemical

**UBE** Industries



DSM

Capro

LANXESS

Caprolactam Market Insights

Lucintel forecasts that nylon 6 resin will remain the larger application segment over the forecast period due to its widespread use in the automotive industry for producing fan blades, gears, fittings, bearings, exterior body components, power steering fluids, and emission control canisters owing to its high tensile strength and superior elasticity.

Textile yarn is expected to remain the largest end use industry segment due to its growing usage in apparel and house furnishing application.

APAC will remain the largest region due to rapid industrialization and the establishment of various automotive and consumer appliance manufacturing plants in the region.

Features of the Caprolactam Market

Market Size Estimates: Caprolactam market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Caprolactam market size by various segments, such as by application, end use industry, and region

Regional Analysis: Caprolactam market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different applications, end use industries, and regions for the caprolactam market.



Strategic Analysis: This includes M&A, new product development, and competitive landscape for the caprolactam market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the caprolactam market size?

Answer: The global caprolactam market is expected to reach an estimated \$18.3 billion by 2028.

Q2. What is the growth forecast for caprolactam market?

Answer: The global caprolactam market is expected to grow with a CAGR of 4% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the caprolactam market?

Answer: The major drivers for this market are increasing use of caprolactam in the production of synthetic fabrics and rising demand for bio-based caprolactam in engineering plastics and films and lightweight vehicles.

Q4. What are the major segments for caprolactam market?

Answer: The future of the caprolactam market looks promising with opportunities in the textile yarn, industrial yarn, engineering plastic, and carpet fiber & staple fiber industries.

Q5. Who are the key caprolactam companies?

Answer: Some of the key caprolactam companies are as follows:

Sumitomo Chemical

**UBE** Industries



DSM

Capro

LANXESS

Q6. Which caprolactam segment will be the largest in future?

Answer:Lucintel forecasts that nylon 6 resin will remain the larger application segment over the forecast period due to its widespread use in the automotive industry for producing fan blades, gears, fittings, bearings, exterior body components, power steering fluids, and emission control canisters owing to its high tensile strength and superior elasticity.

Q7. In caprolactam market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to rapid industrialization and the establishment of various automotive and consumer appliance manufacturing plants in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global caprolactam market by application (nylon 6 and nylon 6 resin), end use industry (textile yarn, industrial yarn, engineering plastics, carpet fibers & staple fiber, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading



these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to caprolactam market or related to caprolactam companies, caprolactam market size, caprolactam market share, caprolactam analysis, caprolactam market growth, caprolactam market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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