

Canadian Siding Market: Trends, Opportunities and Competitive Analysis [2024-2030]

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Abstracts

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Canadian Siding Market Trends and Forecast

The future of the Canadian siding market looks promising with opportunities in non-residential and residential construction. The Canadian Siding market is expected to reach an estimated \$2.2 billion by 2030, and it is forecast to grow at a CAGR of 1.8% from 2024 to 2030. The major growth drivers for this market are increasing construction activities, growing repair and maintenance of building exteriors, and a rise in the hospitality industry.

Emerging Trends in the Siding Market

Emerging trends which have a direct impact on the dynamics of the market include unpainted cellular siding for the exterior walls, smooth finish panel sidings, and increasing adoption of siding visualizer.

A total of 75 figures / charts and 60 tables are provided in this 136-page report to help in your business decisions. Sample figures with some insights are shown below.

Canadian Siding Market by Segment

In this market, new construction is the largest application segment, whereas vinyl is the largest material segment. Growth in various segments of the siding market is given below.

The study includes trends and forecast for the Canadian siding market by material, end use, application, and territory, as follows:

Siding Market by Material [Value (\$ Million) from 2018 to 2030]:

Fiber Cement

Vinyl

Metal

Stucco

Concrete and Stone

Brick

Wood

Other Materials

Siding Market by End Use [Value (\$ Million) from 2018 to 2030]:

Residential

Non-Residential

o Healthcare

o Education

o Hospitality

o Retail

o Office

o Others

Siding Market by Application [Value (\$ Million) from 2018 to 2030]:

New Construction

Repair and Maintenance

By Territory [Value (\$ Million) from 2018 to 2030]:

Quebec

British Columbia

Alberta

Ontario

Others

List of Siding Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, siding companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the major siding companies profiled in this report include-

Cornerstone Building Brands

James Hardie

CertainTeed

Louisiana Pacific Corporation

Royal Building Products

Siding Market Insights

Lucintel forecasts that the vinyl will remain the largest material type over the forecast period due to low material and maintenance cost and availability of wide variety of colors.

Within the Canadian siding market, residential will remain the largest as well as the fastest end use market during the forecast period due to increasing adoption of energy efficient homes.

Ontario is expected to remain the largest market and witness the highest growth over the forecast period, due to growth in the building and construction industry.

Features of Canadian Siding Market

Market Size Estimates: Canadian siding market size estimation in terms of value (\$M) shipment.

Trend and Forecast Analysis: Market trends (2018-2023) and forecast (2024-2030) by various segments and territories.

Segmentation Analysis: Canadian siding market size by various segments, such as material, application, end use, and territories in terms of value.

Regional Analysis: Canadian siding market breakdown by Quebec, British Columbia, Alberta, Ontario, and others.

Growth Opportunities: Analysis on growth opportunities in different materials, applications, end uses, and territories of the Canadian siding market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Canadian siding market.

Analysis of competitive intensity of the industry based on Porter's Five Forces

model.

FAQ

Q1. What is the siding market size?

Answer: The Canadian siding market is expected to reach an estimated \$2.2 billion by 2030.

Q2. What is the growth forecast for siding market?

Answer: The siding market is expected to grow at a CAGR of 1.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the siding market?

Answer: The major growth drivers for this market are increasing construction activities, growing repair and maintenance of building exteriors, and a rise in the hospitality industry.

Q4. What are the major applications or end use industries for siding?

Answer: Residential and non-residential are the major end use industries for siding.

Q5. What are the emerging trends in the siding market?

Answer: Emerging trends which have a direct impact on the dynamics of the market include unpainted cellular siding for the exterior walls, smooth finish panel sidings, and increasing adoption of siding visualizer.

Q6. Who are the key siding companies?

Answer: Some of the key siding companies are as follows:

Cornerstone Building Brands

James Hardie

CertainTeed

Louisiana Pacific Corporation

Royal Building Products

Q7. Which will be the largest siding material segment in the future?

Answer: Lucintel forecasts that the vinyl will remain the largest material type over the forecast period due to low material and maintenance cost and availability of a wide variety of colors.

Q8: In the siding market, which territory is expected to be the largest in the next 5 years?

Answer: Ontario is projected to be the largest territory and witness the highest growth over the next 5 years.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers the following 11 key questions

Q1 What are some of the most promising, high-growth opportunities for the Canadian siding market by material (fiber cement, vinyl, metal, stucco, concrete and stone, brick, wood, and other materials), end use (residential and non-residential (healthcare, education, hospitality, retail, office, and others)), application (new construction and repair and maintenance), and territory (Quebec, British Columbia, Alberta, Ontario, and others)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which territory will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the Canadian siding market?

Q.5 What are the business risks and threats to the Canadian siding market?

Q.6 What are emerging trends in this Canadian siding market and the reasons behind them?

Q.7 What are some changing demands of customers in the Canadian siding market?

Q.8 What are the new developments in the Canadian siding market? Which companies are leading these developments?

Q.9 Who are the major players in the Canadian siding market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the Canadian siding market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the Canadian siding market?

For any questions related to Canadian siding market or related to siding manufacture, siding market, siding market size, siding market trends, siding market research, and siding manufacturer, siding companies, siding market share, siding market analysis, siding market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. MARKET BACKGROUND AND CLASSIFICATIONS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1: Macroeconomic Trends and Forecast

3.2: Canadian Siding Market Trends and Forecast

3.3: Canadian Siding Market by Material

3.3.1: Fiber Cement

3.3.2: Vinyl

3.3.3: Metal

3.3.4: Stucco

3.3.5: Concrete and Stone

3.3.6: Brick

3.3.7: Wood

3.3.8: Other Materials

3.4: Canadian Siding Market by End Use

3.4.1: Residential

3.4.2: Non-Residential (Healthcare, Education, Hospitality, Retail, Office, and Others)

3.5: Canadian Siding Market by Application

3.5.1: New Construction

3.5.2: Repair and Maintenance

4. MARKET TRENDS AND FORECAST ANALYSIS BY TERRITORY

4.1: Canadian Siding Market by Territory

4.2: Quebec Siding Market

4.2.1: Market by Material: Fiber Cement, Vinyl, Metal, Stucco, Concrete and Stone, Brick, Wood, and Others

4.2.2: Market by End Use: Residential and Non-Residential

4.3: British Columbia Siding Market

4.3.1: Market by Material: Fiber Cement, Vinyl, Metal, Stucco, Concrete and Stone,

Brick, Wood, and Others

4.3.2: Market by End Use: Residential and Non-Residential

4.4: Alberta Siding Market

4.4.1: Market by Material: Fiber Cement, Vinyl, Metal, Stucco, Concrete and Stone, Brick, Wood, and Others

4.4.2: Market by End Use: Residential and Non-Residential

4.5: Ontario Siding Market

4.5.1: Market by Material

4.5.2: Market by End Use: Residential and Non-Residential

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Canadian Siding Market by Material

6.1.2: Growth Opportunities for the Canadian Siding Market by End Use

6.1.3: Growth Opportunities for the Canadian Siding Market by Territory

6.2: Emerging Trends in the Canadian Siding Market

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Cornerstone Building Brands

7.2: James Hardie

7.3: CertainTeed

7.4: Louisiana Pacific Corporation

7.5 : Royal Building Products

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