

Canadian Flooring Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Canadian Flooring Market Trends and Forecast

The future the Canadian flooring market looks promising with opportunities in the residential and non-residential sectors. The Canadian flooring market is expected to reach an estimated \$2.3 billion by 2030 with a CAGR of 4.4% from 2024 to 2030. The major drivers for this market are increasing residential construction and growth in renovation and remodeling activities.

Emerging trends, which have a direct impact on the dynamics of the market, include increasing adoption of loose-lay flooring, introduction of waterproofing vinyl flooring, and increasing adoption of loose-lay flooring.

A total of 46 figures/charts and 34 tables are provided in this 103 pages report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of flooring market in the construction industry report download the report brochure.

Canadian Flooring Market by Segment

In this market, residential is the largest end use, whereas carpets and rugs is the largest in flooring type. Growth in various segments of the flooring market is given below:

The study includes a trend and forecast for the flooring market by flooring type and end use, as follows:

Flooring Market by Type [Value (\$ Million) and Volume (Million Square Feet) from 2018 to 2030]:

Carpet and Rugs

Resilient Flooring

Vinyl

Others

Non-Resilient Flooring

Wood and Laminates

Ceramic Tiles

Others

Flooring Market by End Use [Value (\$ Million) from 2018 to 2030]:

Residential

Non Residential

Healthcare

Education

Hospitality

Retail

Office

Others

List of Flooring Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies flooring companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the flooring companies profiled in this report includes.

Shaw industries

Armstrong Flooring

Mannington Mills, Inc.

Kraus Flooring

Breeze Wood Floors

Ottawa Flooring Center

Opus Floors Canada

Flooring Market Insights

Lucintel forecasts that resilient flooring is expected to witness the highest growth over the forecast period due to its minimal maintenance requirements and high durability.

Within the Canadian flooring market, residential will remain the largest end use market over the forecast period due to growth in single and multi-family buildings.

Features of the flooring Market

Market Size Estimates: Canadian flooring market size estimation in terms of

value (\$M).

Trend and Forecast Analysis: Market trends (2018-2023) and forecast (2024-2030) by various segments.

Segmentation Analysis: Canadian flooring market size by various segments, such as type and end use.

Growth Opportunities: Analysis on growth opportunities in different type and end use for Canadian flooring market.

Strategic Analysis: This includes M&A and competitive landscape for the Canadian flooring.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the Canadian flooring market size?

Answer: The Canadian flooring market is expected to reach an estimated \$2.3 billion by 2030.

Q2. What is the growth forecast for Canadian flooring market?

Answer: The Canadian flooring market is expected to grow at a CAGR of 4.4% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the Canadian flooring market?

Answer: The major drivers for this market are increasing residential construction and growth in renovation and remodeling activities.

Q4. What are the major applications or end use industries for Canadian flooring?

Answer: Residential and non-residential (healthcare, education, hospitality, offices, retail, and other) are the major end use for Canadian flooring.

Q5. What are the emerging trends in Canadian flooring market?

Answer: Emerging trends, which have a direct impact on the dynamics of the market, include increasing adoption of loose-lay flooring, introduction of rigid-core vinyl plank flooring technology, and introduction of waterproofing vinyl flooring.

Q6. What are the key flooring companies?

Answer: Some of the key Canadian flooring companies are as follows:

Shaw industries

Armstrong Flooring

Mannington Mills, Inc.

Kraus Flooring

Breeze Wood Floors

Q7. Which will be the largest product type segment of the Canadian flooring market in the forecast period?

Answer: Lucintel forecasts that resilient flooring is expected to witness the highest growth over the forecast period due to its minimal maintenance requirements and high durability.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 10 key questions

Q.1 What are some of the most promising, high-growth opportunities for the Canadian flooring market by end use (residential and non-residential (healthcare, education, hospitality, retail, office, and others)), and flooring type (carpets and rugs, resilient flooring (vinyl and others), and non-resilient (wood and laminates, ceramic tiles, and

others))?

Q.2 Which segments will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the Canadian flooring market?

Q.5 What are the business risks and threats to the Canadian flooring market?

Q.6 What are emerging trends in the Canadian flooring market and the reasons behind them?

Q.7 What are some changing demands of customers in the Canadian flooring market?

Q.8 What are the new developments in the Canadian flooring market? Which companies are leading these developments?

Q.9 Who are the major players in the Canadian flooring market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the flooring market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the flooring market?

For any questions related to Canadian flooring market or related to Canadian flooring companies, Canadian flooring market size, Canadian flooring market share, Canadian flooring analysis, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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