

Cable Accessory Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Cable Accessory Trends and Forecast

The future of the global cable accessory market looks promising with opportunities in the industrial, renewable, and infrastructure markets. The global cable accessory market is expected to reach an estimated \$70.4 billion by 2030 with a CAGR of 6.8% from 2024 to 2030. The major drivers for this market are rising demand for eco-friendly and energy-efficient accessory, increasing preference for compact and space-saving product ,and growing demand for electricity from various end-use industries, such as oil & gas, construction, and manufacturing.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Cable Accessory by Segment

The study includes a forecast for the global cable accessory by power range, voltage, end use industry, and region

Cable Accessory Market by Power Range [Shipment Analysis by Value from 2018 to 2030]:

Overhead Cables & Accessory

Underground Cables & Accessory

Submarine Cables & Accessory

Cable Accessory Market by Voltage [Shipment Analysis by Value from 2018 to 2030]:

Low Voltage

Medium Voltage

High Voltage

Cable Accessory Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Industrial

Renewable

Infrastructure

Cable Accessory Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Cable Accessory Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies cable accessory companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the cable accessory companies profiled in this report include-

Prysmian

Nexans

NKT Cables

General Cable

Sumitomo

ABB

Dubai Cable

LS Cable

Cable Accessory Market Insights

Lucintel forecast that overhead cable accessory is expected to witness highest growth over the forecast period due to its various advantages, such as low cost, easy installation, easy troubleshoot, natural cooling, less size of conductors, and upgradation.

Industrial will remain the largest segment due to significant use of cable accessory among this settings to maintain various equipment, machinery, and automation operations.

APAC is expected to witness highest growth over the forecast period due to continuous growth in urbanization and industrialization, rising number of construction activities, and growing requirement for dependable power transmission and distribution infrastructure in the region.

Features of the Global Cable Accessory Market

Market Size Estimates: Cable accessory market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Cable accessory market size by power range, voltage, end use industry, and region in terms of value (\$B).

Regional Analysis: Cable accessory market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different power range, voltage, end use industry, and regions for the cable accessory market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the cable accessory market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the cable accessory market size?

Answer: The global cable accessory market is expected to reach an estimated \$70.4 billion by 2030.

Q.2 What is the growth forecast for cable accessory market?

Answer: The global cable accessory market is expected to grow with a CAGR of 6.8% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the cable accessory market?

Answer: The major drivers for this market are rising demand for eco-friendly and energy-efficient accessory, increasing preference for compact and space-saving product, and growing demand for electricity from various end-use industries, such as oil & gas, construction, and manufacturing .

Q4. What are the major segments for cable accessory market?

Answer: The future of the cable accessory market looks promising with opportunities in the industrial, renewable, and infrastructure markets.

Q5. Who are the key cable accessory market companies?

Answer: Some of the key cable accessory companies are as follows:

Prysmian

Nexans

NKT Cables

General Cable

Sumitomo

ABB

Dubai Cable

LS Cable

Q6. Which cable accessory market segment will be the largest in future?

Answer: Lucintel forecast that overhead cable accessory is expected to witness highest growth over the forecast period due to its various advantages, such as low cost, easy installation, easy troubleshoot, natural cooling, less size of conductors, and upgradation.

Q7. In cable accessory market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to continous growth in urbanization and industrialization, rising number of construction activities, and growing requirement for dependable power transmission and distribution infrastructure in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the cable accessory market by power range (overhead cables & accessory, underground cables & accessory, and submarine cables & accessory), voltage (low voltage, medium voltage, and high voltage), end use industry (industrial, renewable, and infrastructure), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to cable accessory market or related to cable accessory companies, cable accessory market size, cable accessory market share, cable

accessory market growth, cable accessory market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL CABLE ACCESSORY MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Cable Accessory Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Cable Accessory Market by Power Range

3.3.1: Overhead Cables & Accessory

3.3.2: Underground Cables & Accessory

3.3.3: Submarine Cables & Accessory

3.4: Global Cable Accessory Market by Voltage

3.4.1: Low Voltage

3.4.2: Medium Voltage

3.4.3: High Voltage

3.5: Global Cable Accessory Market by End Use Industry

3.5.1: Industrial

3.5.2: Renewable

3.5.3: Infrastructure

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Cable Accessory Market by Region

4.2: North American Cable Accessory Market

4.2.1: North American Cable Accessory Market by Power Range : Overhead Cables & Accessory, Underground Cables & Accessory, and Submarine Cables & Accessory

4.2.3: North American Cable Accessory Market by End Use Industry: Industrial, Renewable, and Infrastructure

4.3: European Cable Accessory Market

4.3.1: European Cable Accessory Market by Power Range : Overhead Cables & Accessory, Underground Cables & Accessory, and Submarine Cables & Accessory

4.3.3: European Cable Accessory Market by End Use Industry: Industrial, Renewable, and Infrastructure

4.4: APAC Cable Accessory Market

4.4.1: APAC Cable Accessory Market by Power Range : Overhead Cables & Accessory, Underground Cables & Accessory, and Submarine Cables & Accessory

4.4.3: APAC Cable Accessory Market by End Use Industry: Industrial, Renewable, and Infrastructure

4.5: ROW Cable Accessory Market

4.5.1: ROW Cable Accessory Market by Power Range : Overhead Cables & Accessory, Underground Cables & Accessory, and Submarine Cables & Accessory

4.5.3: ROW Cable Accessory Market by End Use Industry: Industrial, Renewable, and Infrastructure

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Cable Accessory Market by Power Range

6.1.2: Growth Opportunities for the Global Cable Accessory Market by Voltage

6.1.3: Growth Opportunities for the Global Cable Accessory Market by End Use Industry

6.1.4: Growth Opportunities for the Global Cable Accessory Market Region

6.2: Emerging Trends in the Global Cable Accessory Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Cable Accessory Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Cable Accessory Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Prysmian

7.2: Nexans

7.3: NKT Cables

7.4: General Cable

7.5: Sumitomo

7.6: ABB

7.7: Dubai Cable

7.8: LS Cable

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