

Business Aircraft Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/BB3CA5979CA8EN.html>

Date: January 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: BB3CA5979CA8EN

Abstracts

Business Aircraft Trends and Forecast

The future of the business aircraft market looks promising with opportunities in the large jet, mid-size jet, and light jet markets. The business aircraft market is expected to reach an estimated \$52.7 billion by 2030 with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are rising high-net-worth individuals, expanding corporate travel needs, and growing fractional ownership and charter services.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Business Aircraft by Segment

The study includes a forecast for the global business aircraft by type, end use, and region.

Business Aircraft Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Large Jet

Mid-Size Jet

Light Jet

Business Aircraft Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Operator

Private

Business Aircraft Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Business Aircraft Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies business aircraft companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the business aircraft companies profiled in this report include-

Airbus SAS

Dassault Aviation

Textron

Joby Aviation

Bombardier

Gulfstream Aerospace Corporation

Zunum Aero

Embraer

Cirrus

HondaJet

Business Aircraft Market Insights

Lucintel forecasts that operator will remain the larger segment over the forecast period due to increased fleet modernization, which is a means of recycling, and an increase in the need for business jet operators in Europe and North America.

APAC is expected to witness highest growth over the forecast period due to growth in infrastructural innovation and expansion along with the operators and service providers in these countries are using business aircraft more frequently.

Features of the Business Aircraft Market

Market Size Estimates: Business aircraft market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Business aircraft market size by type, end use, and region in terms of value (\$B).

Regional Analysis: Business aircraft market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, end use, and regions for the business aircraft market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the business aircraft market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the business aircraft market size?

Answer: The global business aircraft market is expected to reach an estimated \$52.7 billion by 2030.

Q2. What is the growth forecast for business aircraft market?

Answer: The global business aircraft market is expected to grow with a CAGR of 4.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the business aircraft market?

Answer: The major drivers for this market are rising high-net-worth individuals, expanding corporate travel needs, and growing fractional ownership and charter services.

Q4. What are the major segments for business aircraft market?

Answer: The future of the business aircraft market looks promising with opportunities in the large jet, mid-size jet, and light jet markets.

Q5. Who are the key business aircraft market companies?

Answer: Some of the key business aircraft companies are as follows:

Airbus SAS

Dassault Aviation

Textron

Joby Aviation

Bombardier

Gulfstream Aerospace Corporation

Zunum Aero

Embraer

Cirrus

HondaJet

Q6. Which business aircraft market segment will be the largest in future?

Answer: Lucintel forecasts that operator will remain the larger segment over the forecast period due to increased fleet modernization, which is a means of recycling, and an increase in the need for business jet operators in Europe and North America.

Q7. In business aircraft market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to growth in infrastructural innovation and expansion along with the operators and service providers in these countries are using business aircraft more frequently.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the business aircraft market by type (large jet, mid-size jet, and light jet), end use (operator and private), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Business Aircraft Market, Business Aircraft Market Size, Business Aircraft Market Growth, Business Aircraft Market Analysis, Business Aircraft Market Report, Business Aircraft Market Share, Business Aircraft Market Trends, Business Aircraft Market Forecast, Business Aircraft Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL BUSINESS AIRCRAFT MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Business Aircraft Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Business Aircraft Market by Type

3.3.1: Large Jet

3.3.2: Mid-size Jet

3.3.3: Light Jet

3.4: Global Business Aircraft Market by End Use

3.4.1: Operator

3.4.2: Private

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Business Aircraft Market by Region

4.2: North American Business Aircraft Market

4.2.1: North American Aircraft Market by Type: Large Jet, Mid-size Jet, and Light Jet

4.2.2: North American Business Aircraft Market by End Use: Operator and Private

4.3: European Business Aircraft Market

4.3.1: European Business Aircraft Market by Type: Large Jet, Mid-size Jet, and Light Jet

4.3.2: European Business Aircraft Market by End Use: Operator and Private

4.4: APAC Business Aircraft Market

4.4.1: APAC Business Aircraft Market by Type: Large Jet, Mid-size Jet, and Light Jet

4.4.2: APAC Business Aircraft Market by End Use: Operator and Private

4.5: ROW Business Aircraft Market

4.5.1: ROW Business Aircraft Market by Type: Large Jet, Mid-size Jet, and Light Jet

4.5.2: ROW Business Aircraft Market by End Use: Operator and Private

5. COMPETITOR ANALYSIS

- 5.1: Product Portfolio Analysis
- 5.2: Operational Integration
- 5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
 - 6.1.1: Growth Opportunities for the Global Business Aircraft Market by Type
 - 6.1.2: Growth Opportunities for the Global Business Aircraft Market by End Use
 - 6.1.3: Growth Opportunities for the Global Business Aircraft Market by Region
- 6.2: Emerging Trends in the Global Business Aircraft Market
- 6.3: Strategic Analysis
 - 6.3.1: New Product Development
 - 6.3.2: Capacity Expansion of the Global Business Aircraft Market
 - 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Business Aircraft Market
 - 6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: Airbus SAS
- 7.2: Dassault Aviation
- 7.3: Textron
- 7.4: Joby Aviation
- 7.5: Bombardier
- 7.6: Gulfstream Aerospace Corporation
- 7.7: Zunum Aero
- 7.8: Embraer
- 7.9: Cirrus
- 7.10: HondaJet

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