

Blowing Agents in the Global Plastic Additive Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

Blowing Agent in Plastic Additive Market Trends and Forecast

The future of blowing agents in the global plastic additive market looks promising with opportunities in hydrofluorocarbons (HFCs), hydrocarbons (HCs), and hydrochlorofluorocarbons (HCFCs). Blowing agents in the global plastic additive market are expected to reach an estimated \$1.4 billion by 2028 with a CAGR of 5.1% from 2023 to 2028. The major drivers for this market are growing demand from various end user industries, such as construction, automotive, and electronics, and increasing application of blowing agents in consumer appliances owing to their shock absorbing properties.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Blowing Agents in Plastic Additive Market by Segment

The study includes trends and forecast for blowing agents in the global plastic additive market by product type, foam, and region, as follows:

Blowing Agents in Plastic Additive Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Hydrocarbons(HCs)

Hydrofluorocarbons (HFCs)

Hydrochlorofluorocarbons (HCFCs)

Others

Blowing Agents in Plastic Additive Market by Foam [Value (\$B) Shipment Analysis from 2017 to 2028]:

Polyurethane Foam (PU)

Polystyrene Foam (PS)

Phenolic Foam

Polyolefin Foam

Others (Metal Foams, Inorganic Foams, and Biodegradable Foams)

Others

Blowing Agents in Plastic Additive Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Blowing Agent Companies in Global Plastic Additive Market

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies, blowing agent companies in the global plastic additive market cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the blowing agent companies in the global plastic additive market profiled in this report include-

Honeywell International

Solvay SA

Arkema SA

Exxon Mobil

Linde

Daikin Industries

Blowing Agents in Plastic Additive Market Insights

Lucintel forecasts that polyurethane foam will remain the largest foam segment over the forecast period due to its superior properties, such as temperature resistance, durability, and flexibility. Also, it is highly used for thermal insulation in buildings, transport systems, and household appliances.

Hydrocarbons (HCs) are expected to remain the largest product type segment due to their increasing usage in various foaming applications owing to their low ODP and GWP properties.

APAC will remain the largest region due to significantly growing construction and automotive industry and the increasing demand for blowing agents in consumer durables in countries, like China, India, and Japan.

Features of Blowing Agents in the Global Plastic Additive Market

Market Size Estimates: Blowing agents in plastic additive market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Blowing agents in plastic additive market size by various segments, such as by product type, foam, and region

Regional Analysis: Blowing agents in plastic additive market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product types, foams, and regions for the blowing agent in plastic additive market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for blowing agents in the plastic additive market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the global plastic additive market size in terms of blowing agent consumption?

Answer: The global plastic additive market in terms of blowing agent consumption is expected to reach an estimated \$1.4 billion by 2028.

Q2. What is the growth forecast for blowing agents in the global plastic additive market?

Answer: The global plastic additive market in terms of blowing agent consumption is expected to grow with a CAGR of 5.1% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the blowing agents in the global plastic additive market?

Answer: The major drivers for this market are growing demand from various end user industries, such as construction, automotive, and electronics, and increasing application of blowing agents in consumer appliances owing to their shock absorbing properties.

Q4. What are the major segments for blowing agent in plastic additive market?

Answer: The future of blowing agents in the global plastic additive market looks promising with opportunities in hydrofluorocarbons (HFCs), hydrocarbons (HCs), and hydrochlorofluorocarbons (HCFCs).

Q5. Who are the key blowing agent companies in the global plastic additive market?

Answer: Some of the key blowing agent companies in the global plastic additive market are as follows:

Honeywell International

Solvay SA

Arkema SA

Exxon Mobil

Linde

Daikin Industries

Q6. Which segment will be the largest in the global plastic additive market by blowing agent consumption in the future?

Answer: Lucintel forecasts that polyurethane foam will remain the largest foam segment over the forecast period due to its superior properties, such as temperature resistance, durability, and flexibility. Also, it is highly used for thermal insulation in buildings, transport systems, and household appliances.

Q7. In the global plastic additive market in terms of blowing agent consumption, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to significantly growing construction and automotive industry and the increasing demand of blowing agent in consumer durables in countries like China, India, and Japan.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for blowing agents in the global plastic additive market by product type (hydrofluorocarbons (HFCs), hydrocarbons (HCs), and hydrochlorofluorocarbons (HCFCs)), foam (polyurethane foam (PU), polystyrene foam (PS), phenolic foam, and polyolefin foam), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to blowing agents in the global plastic additive market or related blowing agents in the global plastic additive companies, blowing agents in the global plastic additive market size, blowing agents in the global plastic additive market share, blowing agents in the global plastic additive analysis, blowing agents in the global plastic additive market growth, blowing agents in the global plastic additive market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. BLOWING AGENTS IN GLOBAL PLASTIC ADDITIVE MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)

3.2: Blowing Agents in Global Plastic Additive Market Trends (2017-2022) and Forecast (2023-2028)

3.3: Blowing Agents in Global Plastic Additive Market by Product Type

3.3.1: HC

3.3.2: HFC

3.3.3: HCFC

3.3.4: Others

3.4: Blowing Agents in Global Plastic Additive Market by Foam

3.4.1: Polyurethane Foam (PU)

3.4.2: Polystyrene Foam (PS)

3.4.3: Phenolic Foam

3.4.4: Polyolefin Foam

3.4.5: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017 TO 2028

4.1: Blowing Agents in Global Plastic Additive Market by Region

4.2: Blowing Agents in North American Plastic Additive Market

4.2.1: Blowing Agents in North American Plastic Additive Market by Product Type: Hydrofluorocarbons (HFCs), Hydrocarbons (HCs), and Hydrochlorofluorocarbons (HCFCs)

4.2.2: Blowing Agents in North American Plastic Additive Market by Foam: Polyurethane Foam (PU), Polystyrene Foam (PS), Phenolic Foam, and Polyolefin Foam

4.3: Blowing Agents in European Plastic Additive Market

4.3.1: Blowing Agents in European Plastic Additive Market by Product Type: Hydrofluorocarbons (HFCs), Hydrocarbons (HCs), and Hydrochlorofluorocarbons (HCFCs)

4.3.2: Blowing Agents in European Plastic Additive Market by Foam: Polyurethane Foam (PU), Polystyrene Foam (PS), Phenolic Foam, and Polyolefin Foam

4.4: Blowing Agents in APAC Plastic Additive Market

4.4.1: Blowing Agents in APAC Plastic Additive Market by Product Type: Hydrofluorocarbons (HFCs), Hydrocarbons (HCs), and Hydrochlorofluorocarbons (HCFCs)

4.4.2: Blowing Agents in APAC Plastic Additive Market by Foam: Polyurethane Foam (PU), Polystyrene Foam (PS), Phenolic Foam, and Polyolefin Foam

4.5: Blowing Agents in ROW Plastic Additive Market

4.5.1: Blowing Agents in ROW Plastic Additive Market by Product Type: Hydrofluorocarbons (HFCs), Hydrocarbons (HCs), and Hydrochlorofluorocarbons (HCFCs)

4.5.2: Blowing Agents in ROW Plastic Additive Market by Foam: Polyurethane Foam (PU), Polystyrene Foam (PS), Phenolic Foam, and Polyolefin Foam

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for Blowing Agents in the Global Plastic Additive Market by Product Type

6.1.2: Growth Opportunities for Blowing Agents in the Global Plastic Additive Market by Foam

6.1.3: Growth Opportunities for Blowing Agents in the Global Plastic Additive Market by Region

6.2: Emerging Trends in Blowing Agents in the Global Plastic Additive Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of Blowing Agents in the Global Plastic Additive Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Plastic Additive Market by Blowing Agent Usage

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Honeywell International

7.2: Solvay SA

7.3: Arkema SA

7.4: Exxon Mobil

7.5: Linde

7.6: Daikin Industries

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