

# Bioplastic Market: Trends, Opportunities and Competitive Analysis

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## Abstracts

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### Bioplastic Market Trends and Forecast

The future of the bioplastic market looks promising with opportunities in the packaging, agriculture, consumer durables, and textiles industries. The global bioplastic market is expected to reach an estimated \$14.3 billion by 2027 with a CAGR of 6.5% from 2021 to 2027. The major drivers for this market are high consumer acceptance, danger posed by climate change, increasing price of fossil materials, and dependence on fossil resources.

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the bioplastic market report, please download the report brochure.

### Bioplastic Market by Segment

The study includes a forecast for the global bioplastic market by type, application, and region as follows:

Bioplastic Market by Type [Value (\$B) shipment analysis for 2016 – 2027]:

Biodegradable Plastic

- o PLA

- o PBAT

- o PBS

- o PHA

- o Starch Blend

- o Others

#### Non-Biodegradable Plastic

- o PE

- o PET

- o PA

- o PP

- o PEF

- o PTT

- o Others

Bioplastic Market by Application [Value (\$B) shipment analysis for 2016 – 2027]:

Packaging

Agriculture

Consumer Durables

Textile

Others

Bioplastic Market by Region [Value (\$B) shipment analysis for 2016 – 2027]:

North America

o US

o Canada

o Mexico

Europe

o Germany

o The United Kingdom

o France

o Russia

Asia Pacific

o China

o Japan

o India

o South Korea

The Rest of the World

o Brazil

o Argentina

### List of Bioplastic Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies bioplastic companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the bioplastic companies profiled in this report includes.

BASF SE

Biome Tech

Corbion N.V

Danimer Scientific

Dow Inc.

Eastman Chemical

Kuraray

Mitsubishi Chemical Holdings

Novamont

Fkur

Innova films

NatureWorks LLC

PTT Global

## Bioplastic Market Insight

Lucintel forecasts that packaging will remain the largest end use segment and is over the forecast period due to shift in trend of consumers from synthetic to biobased products regarding environmental awareness.

Biodegradable plastic will remain the largest segment over the forecast period due to increasing market demand for bioplastics based on PLA and starch blend.

Asia Pacific is expected to remain the largest region and witness the highest growth over the forecast period due to presence of major players of bioplastics in the region

## Features of Bioplastic Market

**Market Size Estimates:**Bioplastic market size estimation in terms of value (\$B)

**Trend and Forecast Analysis:**Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

**Segmentation Analysis:**Market size by type and application

**Regional Analysis:**Bioplastic market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:**Analysis of growth opportunities in different type, application, and regions for the bioplastic market.

**Strategic Analysis:**This includes M&A, new product development, and competitive landscape for the bioplastic market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

Q1. What is the bioplastic market size?

Answer: The global bioplastic market is expected to reach an estimated \$14.3 billion by 2027.

Q2. What is the growth forecast for bioplastic market?

Answer: The bioplastic market is expected to grow at a CAGR of 6.5% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the bioplastic market?

Answer: The major drivers for this market are high consumer acceptance, danger posed by climate change, increasing price of fossil materials, and dependence on fossil resources.

Q4. What are the major applications or end use industries for bioplastic?

Answer: Packaging and consumer durables are the major end use industries for bioplastic.

Q5. Who are the key bioplastic companies?

Answer: Some of the key bioplastic companies are as follows:

BASF SE

Biome Tech

Corbion N.V

Danimer Scientific

Dow Inc.

Eastman Chemical

Kuraray

Mitsubishi Chemical Holdings

Novamont

PTT Global

Fkur

Innova films

NatureWorks LLC

Q7. Which bioplastic product segment will be the largest in future?

Answer: Lucintel forecasts that biodegradable plastic will remain the largest segment over the forecast period due to increasing market demand for bioplastics based on PLA and starch blend.

Q8. In bioplastic market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region and witness the highest growth over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global bioplastic market by type (biodegradable and non-biodegradable bioplastics), application (packaging, agriculture, consumer durables, textile, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?



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