

# Biomass Solid Fuel Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Biomass Solid Fuel Trends and Forecast

The future of the global biomass solid fuel market looks promising with opportunities in the space heating/cooling, cooking, heat processing, and electricity generation markets. The global biomass solid fuel market is expected to reach an estimated \$407.9 billion by 2030 with a CAGR of 9.2% from 2024 to 2030. The major drivers for this market are growing usage of biomass solid fuel in various industries, growing acceptance of renewable energies owing to concerns about climate change and depleting fossil fuel resources, and increasing energy demand due to population growth and economic development.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Biomass Solid Fuel by Segment

The study includes a forecast for the global biomass solid fuel by source, application, end use, and region.

### Biomass Solid Fuel Market by Source [Shipment Analysis by Value from 2018 to 2030]:

Wood Pellets

Crop Residue

Energy Crops

Municipal Solid Waste

Others

Biomass Solid Fuel Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Space Heating/Cooling

Cooking

Heat Processing

Electricity Generation

Others

Biomass Solid Fuel Market by End use [Shipment Analysis by Value from 2018 to 2030]:

Industrial

Institutional

Domestic

Biomass Solid Fuel Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

## The Rest of the World

### List of Biomass Solid Fuel Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies biomass solid fuel companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the biomass solid fuel companies profiled in this report include-

Svenska Cellulosa Aktiebolaget

BTG Biomass Technology Group

Eni

Fulcrum BioEnergy

SOCOTEC Group

Drax Biomass

Aggregated Micro Power

PVM Environmental Products

VGrid Energy Systems

Vattenfall

### Biomass Solid Fuel Market Insights

Lucintel forecasts that wood pellet will remain the largest segment over the forecast period.

Within this market, electricity generation will remain the largest segment.

Europe will remain the largest region over the forecast period due to increasing demand for renewable energy sources in the region.

Features of the Global Biomass Solid Fuel Market

Market Size Estimates: Biomass solid fuel market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Biomass solid fuel market size by source, application, end use, and region in terms of value (\$B).

Regional Analysis: Biomass solid fuel market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different source, application, end use, and regions for the biomass solid fuel market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the biomass solid fuel market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the biomass solid fuel market size?

Answer: The global biomass solid fuel market is expected to reach an estimated \$407.9 billion by 2030.

Q2. What is the growth forecast for biomass solid fuel market?

Answer: The global biomass solid fuel market is expected to grow with a CAGR of 9.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the biomass solid fuel market?

Answer: The major drivers for this market are growing usage of biomass solid fuel in various industries, growing acceptance of renewable energies owing to concerns about climate change and depleting fossil fuel resources, and increasing energy demand due to population growth and economic development.

Q4. What are the major segments for biomass solid fuel market?

Answer: The future of the global biomass solid fuel market looks promising with opportunities in the space heating/cooling, cooking, heat processing, and electricity generation markets.

Q5. Who are the key biomass solid fuel market companies?

Answer: Some of the key biomass solid fuel companies are as follows:

Svenska Cellulosa Aktiebolaget

BTG Biomass Technology Group

Eni

Fulcrum BioEnergy

SOCOTEC Group

Drax Biomass

Aggregated Micro Power

PVM Environmental Products

VGrid Energy Systems

Vattenfall

Q6. Which biomass solid fuel market segment will be the largest in future?

Answer: Lucintel forecasts that wood pellet will remain the largest segment over the forecast period.

Q7. In biomass solid fuel market, which region is expected to be the largest in next 5 years?

Answer: Europe will remain the largest region over the forecast period due to increasing demand for renewable energy sources in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the biomass solid fuel market by source (wood pellets, crop residue, energy crops, municipal solid waste, and others), application (space heating/cooling, cooking, heat processing, electricity generation, and others), end use (industrial, institutional, and domestic), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players

pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Biomass Solid Fuel Market, Biomass Solid Fuel Market Size, Biomass Solid Fuel Market Growth, Biomass Solid Fuel Market Analysis, Biomass Solid Fuel Market Report, Biomass Solid Fuel Market Share, Biomass Solid Fuel Market Trends, Biomass Solid Fuel Market Forecast, Biomass Solid Fuel Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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- 7.7: Aggregated Micro Power
- 7.8: PVM Environmental Products
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