

Biofortification Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/B24E83921BABEN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: B24E83921BABEN

Abstracts

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Biofortification Trends and Forecast

The future of the global biofortification market looks promising with opportunities in the sweet potato, cassava, rice, corn, wheat, bean, and pearl millet markets. The global biofortification market is expected to reach an estimated \$0.18 billion by 2030 with a CAGR of 8.8% from 2024 to 2030. The major drivers for this market are growing interest in foods with elevated nutritional content, increasing advancements in genetic engineering, and expanding investment in agronomics.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Biofortification by Segment

The study includes a forecast for the global biofortification by type, target nutrient, and region.

Biofortification Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Sweet Potato

Cassava

Rice

Corn

Wheat

Bean

Pearl Millet

Others

Biofortification Market by Target Nutrient [Shipment Analysis by Value from 2018 to 2030]:

Zinc

Iron

Vitamins

Others

Biofortification Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Biofortification Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies biofortification companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the biofortification companies profiled in this report include-

Syngenta

Bayer

BASF

DowDuPont

Charles River

LemnaTec

Intertek

Biofortification Market Insights

Lucintel forecasts that iron will remain the largest segment over the forecast period.

Within this market, sweet potato will remain the largest segment over the forecast period.

APAC will remain the largest region over the forecast period.

Features of the Global Biofortification Market

Market Size Estimates: Biofortification market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Biofortification market size by type, target nutrient, and region in terms of value (\$B).

Regional Analysis: Biofortification market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, target nutrients, and regions for the biofortification market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the biofortification market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the biofortification market size?

Answer: The global biofortification market is expected to reach an estimated \$0.18 billion by 2030.

Q2. What is the growth forecast for biofortification market?

Answer: The global biofortification market is expected to grow with a CAGR of 8.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the biofortification market?

Answer: The major drivers for this market are growing interest in foods with elevated nutritional content, increasing advancements in genetic engineering, and expanding investment in agronomics.

Q4. What are the major segments for biofortification market?

Answer: The future of the biofortification market looks promising with opportunities in the sweet potato, cassava, rice, corn, wheat, bean, and pearl millet markets.

Q5. Who are the key biofortification market companies?

Answer: Some of the key biofortification companies are as follows:

Syngenta

Bayer

BASF

DowDuPont

Charles River

LemnaTec

Intertek

Q6. Which biofortification market segment will be the largest in future?

Answer: Lucintel forecasts that iron will remain the largest segment over the forecast period.

Q7. In biofortification market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the biofortification market by type (sweet potato, cassava, rice, corn, wheat, bean, pearl millet, and others), target nutrient (zinc, iron, vitamins, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Biofortification Market, Biofortification Market Size, Biofortification Market Growth, Biofortification Market Analysis, Biofortification Market Report, Biofortification Market Share, Biofortification Market Trends, Biofortification Market Forecast, Biofortification Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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