

# Biodegradable Polymer in the Global Specialty Polymer Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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#### **Abstracts**

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Biodegradable Polymer in the Global Specialty Polymer Market Trends and Forecast

The future of the global biodegradable polymer in the global specialty polymer market looks promising with opportunities in consumer goods, packaging, healthcare, agriculture, and textile applications. Biodegradable polymer in the global specilaity polymer market is expected to reach an estimated \$5.8 billion by 2028 with a CAGR of 8.5% from 2023 to 2028. The major growth drivers for this market are stringent government regulations against usage of plastic items and growing demand from the agriculture & horticulture, packaging & bag, and textile industries and shift in consumer preference for fresh and ready-to-eat meals.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

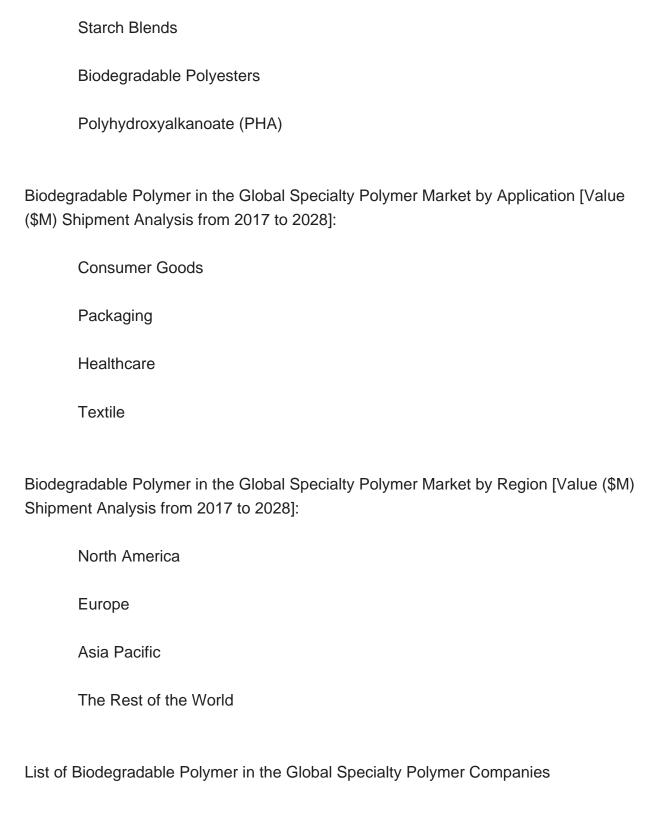
Biodegradable Polymer in the Global Specialty Polymer Market by Segment

The study includes a forecast for biodegradable polymer in the global specialty polymer market by product, application, and region as follows:

Biodegradable Polymer in the Global Specialty Polymer Market by Product [Value (\$M) Shipment Analysis from 2017 to 2028]:

Polylactic Acid (PLA)





Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies biodegradable polymer in the global specialty polymer companies cater to increasing demand, ensure competitive effectiveness, develop



NA: 1:1:01

innovative products & technologies, reduce production costs, and expand their customer base. Some of biodegradable polymer in the global specialty polymer companies profiled in this report includes.

Mitsubishi Chemical
Biopac India
WestRock
Georgia-Pacific
Cereplast
NatureWorks
Biome Bioplastics

Biodegradable Polymer in the Global Specialty Polymer Market Insight

In this market, starch-based polymer will remain the fastest growing segment over the forecast period because these are eco-friendly in nature and are considered as a feasible option against other biodegradable polymers as these are easily available and are economical to manufacture.

Asia-Pacific region is expected to witness the highest growth during the forecast period due to growing demand for environment friendly packaging solutions by private companies and increasing government initiatives against the usage of non-biodegradable polymers.

Features of Biodegradable Polymer in the Global Specialty Polymer Market

Market Size Estimates: Biodegradable polymer in the global specialty polymer market size estimation in terms of value (\$M)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.



Segmentation Analysis: Biodegradable polymer in the global specialty polymer market size by product and application.

Regional Analysis: Biodegradable polymer in the global specialty polymer market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product, application, and regions for biodegradable polymer in the global specialty polymer market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for biodegradable polymer in the global specialty polymer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

#### **FAQ**

Q1. What is biodegradable polymer in specialty polymer market size?

Answer: The global specialty polymer market in terms of biodegradable polymer consumption is expected to reach an estimated \$5.8 billion by 2028.

Q2. What is the growth forecast for biodegradable polymer in the global specialty polymer market?

Answer: The global specialty polymer market in terms of biodegradable polymer consumption is expected to grow with a CAGR of 8.5% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of biodegradable polymer in the global specialty polymer market?

Answer: The major drivers for this market are stringent government regulations against usage of plastic items and growing demand from the agriculture & horticulture, packaging & bag, and textile industries and shift in consumer preference for fresh and



ready-to-eat meals.

Q4. What are the major segments for biodegradable polymer in specialty polymer market?

Answer: The future of biodegradable polymer in the global specialty polymer market looks promising with opportunities in consumer goods, packaging, healthcare, agriculture, and textile applications.

Q5. Who are the key biodegradable polymer companies in specialty polymer market?

Answer:Some of the key biodegradable polymer companies in the global specialty polymer market are as follows:

Mitsubishi Chemical
Biopac India
WestRock
Georgia-Pacific
Cereplast

NatureWorks

**Biome Bioplastics** 

Q6. Which specialty polymer segment, in terms of biodegradable polymer consumption, will be the largest in the future?

Answer:Within the global specialty polymer market in terms of biodegradable polymer consumption, starch-based polymer will remain the fastest growing segment over the forecast period because these are eco-friendly in nature and are considered as a feasible option against other biodegradable polymers as these are easily available and are economical to manufacture.

Q7. In the global specialty polymer market, which region is expected to be the largest in



terms of biodegradable polymer consumption, in the next five years?

Answer: Asia-Pacific region is expected to witness the highest growth during the forecast period due to growing demand for environment friendly packaging solutions by private companies and increasing government initiatives against the usage of non-biodegradable polymers.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1 What are some of the most promising, high-growth opportunities for biodegradable polymer in the global specialty polymer market by product (polylactic acid, starch blends, biodegradable polyesters, and polyhydroxyalkanoate), application (consumer goods, packaging, healthcare, agriculture, and textile), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which regions will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?
- Q.5 What are the business risks and threats to the market?
- Q.6 What are the emerging trends in this market and the reasons behind them?
- Q.7 What are the changing demands of customers in the market?
- Q.8 What are the new developments in the market? Which companies are leading these developments?
- Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution? Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to biodegradable polymer in the global specialty polymer market or related to biodegradable polymer in the global specialty polymer companies, biodegradable polymer in the global specialty polymer market size, biodegradable polymer in the global specialty polymer market share, biodegradable polymer in the global specialty polymer analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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