

Bearing Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Bearing Market Trends and Forecast

The future of the bearing market looks promising with opportunities in the automotive, agriculture, electrical, mining & construction, railway & aerospace, automotive, power transmission, and oil & gas applications. The global bearing market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028. The major drivers for this market are increasing demand for bearings with lower maintenance and growing need for industry-specific bearing solutions with unique design.

Emerging Trends in the Bearing Market

Emerging trends, which have a direct impact on the dynamics of the industry, include emergence of sensor bearing units and evolution of industry 4.0. and a growing adoption of sensor based bearing with integrated IoT.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below. To learn the scope, benefits, companies researched and other details of the global bearing market report, please download the report brochure.

Bearing Market by Segments

The study includes trends and forecast for the global bearing market by product, application, type, material, distribution channel, component, machine and region, as

follows:

Bearing Market by Product [Value (\$B) Shipment Analysis from 2017 to 2028]:

Ball Bearing

Roller Bearing

Plain Bearing

Others

Bearing Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Automotive

Agriculture

Electrical

Mining & Construction

Railway & Aerospace

Automotive

Power Transmission

Oil & Gas

Others

Bearing Market by Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Mounted

Unmounted

BearingMarket by Material [Value (\$B) Shipment Analysis from 2017 to 2028]:

Metals

Plastics

Ceramic

BearingMarket by Distribution Channel [Value (\$B) Shipment Analysis from 2017 to 2028]:

Offline

Online

BearingMarket by Component [Value (\$B) Shipment Analysis from 2017 to 2028]:

Cages

Balls

Rollers

Rings

Others

BearingMarket by Machine [Value (\$B) Shipment Analysis from 2017 to 2028]:

ICE Vehicles

Electric Vehicles

Industrial Machinery

Aerospace Machinery

Others

Bearing Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Bearing Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, bearing companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the bearing companies profiled in this report include-

Brammer

Harbin Bearing Manufacturing

HKT Bearings

JTEKT Corporation

NBI Bearings Europe

NSK Global

NTN Corporation

Bearing Market Insights

Lucintel forecasts that roller will remain the largest product segment over the forecast period as it reduces rotational friction, support radial and axial loads, and can sustain limited axial loads and heavy radial loads more efficiently than their counterparts.

Automotive is expected to remain the largest application segment from 2023 to 2028 due to the rising demand for modern automobiles, growing production of vehicles, and increasing demand for automobiles with technologically advanced solutions.

Asia Pacific will remain the largest region due to the rapid expansion of machinery, increasing aftermarket demand for industrial equipment and growing construction & mining equipment market in this region.

Features of the Bearing Market

Market Size Estimates: Bearing market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Bearing market size by various segments, such as by product, application, type, material, distribution channel, component, and machine

Regional Analysis: Bearing market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different products, applications, types, materials, distribution channels, components, machines, and regions for the bearing market.

Strategic Analysis: This includes M&A, new product development, and

competitive landscape for the bearing market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the bearing market size?

Answer: The global bearing market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for bearing market?

Answer: The global bearing market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the bearing market?

Answer: The major drivers for this market are increasing demand for bearings with lower maintenance and growing need for industry-specific bearing solutions with unique design.

Q4. What are the major segments for bearing market?

Answer: The future of the bearing market looks promising with opportunities in the automotive, agriculture, electrical, mining & construction, railway & aerospace, automotive, power transmission, and oil & gas applications.

Q5. What are the emerging trends in bearing market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include emergence of sensor bearing units and evolution of industry 4.0. and growing adoption of sensor based bearing with integrated IoT.

Q6. Who are the key bearing companies?

Answer: Some of the key bearing companies are as follows:

Brammer

Harbin Bearing Manufacturing

HKT Bearings

JTEKT Corporation

NBI Bearings Europe

NSK Global

NTN Corporation

Q7. Which bearing segment will be the largest in future?

Answer: Lucintel forecasts that roller will remain the largest product segment over the forecast period as it reduces rotational friction, support radial and axial loads, and can sustain limited axial loads and heavy radial loads more efficiently than their counterparts.

Q8. In bearing market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific will remain the largest region due to the rapid expansion of machinery, increasing aftermarket demand for industrial equipment and growing construction & mining equipment market in this region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the bearing market by product (ball bearing, roller bearing, plain bearing, and others), application (automotive, agriculture, electrical, mining & construction, railway & aerospace, automotive, power transmission, oil & gas, and others), type (mounted and unmounted), material (metal, plastic, and ceramic), distribution channel (offline and online),

component (cages, balls, rollers, rings, and others), machine (ICE vehicle, electric vehicle, industrial machinery, aerospace machinery, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and what has its impact been on the industry?

For any questions related to bearing market or related to bearing companies, bearing market size, bearing market share, bearing analysis, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL AGRICULTURAL ADJUVANT MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)

3.2: Global Agricultural Adjuvant Market Trends (2017-2022) and Forecast (2023-2028)

3.3: Global Agricultural Adjuvant Market by Function

3.3.1: Activator Adjuvant

3.3.2: Oil Adjuvant

3.3.3: Surfactant

3.3.4: Utility Adjuvant

3.3.5: Others

3.4: Global Agricultural Adjuvant Market by Application

3.4.1: Herbicides

3.4.2: Insecticides

3.4.3: Fungicides

3.4.4: Pesticides

3.4.5: Others

3.5: Global Agricultural Adjuvant Market by Crop Type

3.5.1: Cereal & Grains

3.5.2: Oilseeds & Pulses

3.5.3: Fruits & Vegetables

3.5.4: Others

3.6: Global Agricultural Adjuvant Market by Formulation

3.6.1: Suspension Concentrate

3.6.2: Emulsifiable Concentrate

3.7: Global Agricultural Adjuvant Market by Adoption Stage

3.7.1: Tank-Mix

3.7.2: In-Formulation

3.8: Global Agricultural Adjuvant Market by Chemical Group

3.8.1: Alkoxylates

- 3.8.2: Sulfonates
- 3.8.3: Organosilicon
- 3.8.4: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017 TO 2028

- 4.1: Global Agricultural Adjuvant Market by Region
- 4.2: North American Agricultural Adjuvant Market
 - 4.2.1: North American Agricultural Adjuvant Market by Function: Activator Adjuvant, Oil Adjuvant, Surfactant, Utility Adjuvant, and Others
 - 4.2.2: North American Agricultural Adjuvant Market by Application: Herbicides, Insecticides, Fungicides, Pesticides, and Others
- 4.3: European Agricultural Adjuvant Market
 - 4.3.1: European Agricultural Adjuvant Market by Function: Activator Adjuvant, Oil Adjuvant, Surfactant, Utility Adjuvant, and Others
 - 4.3.2: European Agricultural Adjuvant Market by Application: Herbicides, Insecticides, Fungicides, Pesticides, and Others
- 4.4: APAC Agricultural Adjuvant Market
 - 4.4.1: APAC Agricultural Adjuvant Market by Function: Activator Adjuvant, Oil Adjuvant, Surfactant, Utility Adjuvant, and Others
 - 4.4.2: APAC Agricultural Adjuvant Market by Application: Herbicides, Insecticides, Fungicides, Pesticides, and Others
- 4.5: ROW Agricultural Adjuvant Market
 - 4.5.1: ROW Agricultural Adjuvant Market by Function: Activator Adjuvant, Oil Adjuvant, Surfactant, Utility Adjuvant, and Others
 - 4.5.2: ROW Agricultural Adjuvant Market by Application: Herbicides, Insecticides, Fungicides, Pesticides, and Others

5. COMPETITOR ANALYSIS

- 5.1: Product Portfolio Analysis
- 5.2: Operational Integration
- 5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
 - 6.1.1: Growth Opportunities for the Global Agricultural Adjuvant Market by Function

- 6.1.2: Growth Opportunities for the Global Agricultural Adjuvant Market by Application
- 6.1.3: Growth Opportunities for the Global Agricultural Adjuvant Market by Crop Type
- 6.1.4: Growth Opportunities for the Global Agricultural Adjuvant Market by Formulation
- 6.1.5: Growth Opportunities for the Global Agricultural Adjuvant Market by Adoption Stage
- 6.1.6: Growth Opportunities for the Global Agricultural Adjuvant Market by Chemical Group
- 6.1.7: Growth Opportunities for the Global Agricultural Adjuvant Market by Region
- 6.2: Emerging Trends in the Global Agricultural Adjuvant Market
- 6.3: Strategic Analysis
 - 6.3.1: New Product Development
 - 6.3.2: Capacity Expansion of the Global Agricultural Adjuvant Market
 - 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Agricultural Adjuvant Market

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: BASF SE
- 7.2: Nutrien
- 7.3: Evonik Industries
- 7.4: Solvay

7.5: NUFARM LIMITED

- 7.6: Helena Agri-Enterprises
- 7.7: Nouryon

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