

Banquet Cabinet Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Banquet Cabinet Trends and Forecast

The future of the global banquet cabinet market looks promising with opportunities in the hotels and restaurant, event management company, catering service, hospitals and healthcare facility, and educational institution markets. The global banquet cabinet market is expected to reach an estimated \$912.0 million by 2030 with a CAGR of 3.3% from 2024 to 2030. The major drivers for this market are increasing need for energy-smart banquet cabinet, rising demand for efficient food storage and transportation solutions, and expansion of hotels, restaurants, and catering services generates the need for banquet cabinets.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Banquet Cabinet by Segment

The study includes a forecast for the global banquet cabinet by product, capacity, end use, and region.

Banquet Cabinet Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Electric Banquet Cabinets

Non-Electric Banquet Cabinets

Banquet Cabinet Market by Capacity [Shipment Analysis by Value from 2018 to 2030]:

Less Than 50 Trays

50-100 Trays

More Than 100 Trays

Banquet Cabinet Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hotels and Restaurants

Event Management Companies

Catering Services

Hospitals and Healthcare Facilities

Educational Institutions

Others

Banquet Cabinet Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Banquet Cabinet Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies banquet cabinet companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the banquet cabinet companies profiled in this report include-

Alto-Shaam

Carter-Hoffmann

Hatco

Henny Penny

Hobart

KitchenAid Commercial

Rational

Traulsen

True Manufacturing

Vulcan Food Equipment

Banquet Cabinet Market Insights

Lucintel forecasts that electric banquet cabinet will remain larger segment over the forecast period due to rising need for energy-efficient and technologically innovative banquet cabinets.

Within this market, hotels and restaurant is expected to witness the highest growth due to rising number of food service business and growing trend of outdoor catering events.

APAC is expected to witness the highest growth over the forecast period due to

increasing emphasis on food safety and hygiene laws in the region.

Features of the Global Banquet Cabinet Market

Market Size Estimates: Banquet cabinet market size estimation in terms of value (\$M).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Banquet cabinet market size by product, capacity, end use, and region in terms of value (\$M).

Regional Analysis: Banquet cabinet market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product, capacity, end use, and regions for the banquet cabinet market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the banquet cabinet market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the banquet cabinet market size?

Answer: The global banquet cabinet market is expected to reach an estimated \$912.0 million by 2030.

Q2. What is the growth forecast for banquet cabinet market?

Answer: The global banquet cabinet market is expected to grow with a CAGR of 3.3% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the banquet cabinet market?

Answer: The major drivers for this market are increasing need for energy-smart banquet cabinet, rising demand for efficient food storage and transportation solutions, and

expansion of hotels, restaurants, and catering services generates the need for banquet cabinets.

Q4. What are the major segments for banquet cabinet market?

Answer: The future of the global banquet cabinet market looks promising with opportunities in the hotels and restaurant, event management company, catering service, hospitals and healthcare facility, and educational institution markets.

Q5. Who are the key banquet cabinet market companies?

Answer: Some of the key banquet cabinet companies are as follows:

Alto-Shaam

Carter-Hoffmann

Hatco

Henny Penny

Hobart

KitchenAid Commercial

Rational

Traulsen

True Manufacturing

Vulcan Food Equipment

Q6. Which banquet cabinet market segment will be the largest in future?

Answer: Lucintel forecasts that electric banquet cabinet will remain larger segment over the forecast period due to rising need for energy-efficient and technologically innovative banquet cabinets.

Q7. In banquet cabinet market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period due to increasing emphasis on food safety and hygiene laws in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the banquet cabinet market by product (electric banquet cabinets and non-electric banquet cabinets), capacity (less than 50 trays, 50-100 trays, and more than 100 trays), end use (hotels and restaurants, event management companies, catering services, hospitals and healthcare facilities, educational institutions, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Banquet Cabinet Market, Banquet Cabinet Market Size, Banquet Cabinet Market Growth, Banquet Cabinet Market Analysis, Banquet Cabinet Market Report, Banquet Cabinet Market Share, Banquet Cabinet Market Trends, Banquet Cabinet Market Forecast, Banquet Cabinet Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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- 7.7: Rational
- 7.8: Traulsen
- 7.9: True Manufacturing
- 7.10: Vulcan Food Equipment

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