

Balsa Core Material: Trends, Opportunities and Competitive Analysis

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Abstracts

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Balsa Core Market Trends and Forecast

The future of the balsa core market looks promising with opportunities in wind energy and marine end use. The global balsa core market is expected to reach an estimated \$602.3 million by 2027 with a CAGR of 8.0% from 2021 to 2027. The major drivers for this market are increasing use in production of boats, in transportation, wind turbines blades, and structural composite panels.

Emerging Trends in the Balsa Core Market

Emerging trends, which have a direct impact on the dynamics of the industry, includes introduction of hybrid system, replacement of conventional metal structures with composites, and introduction of recyclable balsa core.

A total of 124 figures / charts and 98 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the balsa core market report, please download the report brochure.

Balsa Core Market by Segment

The study includes a forecast for the global balsa core market by end use and region as follows:

Balsa Core Market by End Use [Value (\$M) and Volume (M lbs) shipment analysis for 2016 – 2027]:

Wind Energy

Marine

Others

Balsa Core Market by Region [Value (\$M) and Volume (M lbs) shipment analysis for 2016 – 2027]:

North America

Europe

Asia Pacific

The Rest of the World

List of Balsa Core Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies balsa core companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the balsa core companies profiled in this report includes.

DIAB

Gurit

3A Composites

Armacell

SABIC

Solvay

Balsa Core Market Insight

Lucintel forecasts that wind energy will remain the largest end use by value and also witness the highest growth due to increase in the diameter of rotors is driving the demand for balsa core materials in this industry.

APAC is expected to remain the largest market for balsa core due to rising demand from electronics and defense industries and due to the anticipated growth in the end uses and increasing focus on high performance balsa core. North America is expected to witness the highest growth rate during the forecast period.

Features of Balsa Core Market

Market Size Estimates: Balsa core market size estimation in terms of value (\$M) and Volume (M lbs).

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by end use and region.

Regional Analysis: Balsa core market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different end use and regions for the balsa core market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the balsa core market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the balsa core market size?

Answer: The global balsa core market is expected to reach an estimated \$602.9 million by 2027

Q2. What is the growth forecast for balsa core market?

Answer: The balsa core market is expected to grow at a CAGR of 8.0% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the balsa core market?

Answer: The major drivers for this market are increasing use in production of boats, in transportation, wind turbines blades, and structural composite panels.

Q4. What are the major end uses for balsa core?

Answer: Wind Energy and Marine are the major end uses for balsa core.

Q5. What are the emerging trends in balsa core market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, includes introduction of hybrid system, replacement of conventional metal structures with composites, and introduction of recyclable balsa core.

Q6. Who are the key balsa core companies?

Answer: Some of the key balsa core companies are as follows:

DIAB

Gurit

3A Composites

Armacell

Saudi Basic Industries Corporation

Cytec Solvay Group

Q7. In balsa core market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region and North America witness the highest growth over next 5 years

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global balsa core market by end use (wind, marine, and others) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

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