

Automotive Steel Wheels Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Automotive Steel Wheels Market Trends and Forecast

The future of the automotive steel wheels market looks promising with opportunities in the passenger vehicles, heavy commercial vehicles, and light commercial vehicles market. The global automotive steel wheels market is expected to grow with a CAGR of 3% to 5% from 2022 to 2027. The major drivers for this market are increase in demand for lightweight steel wheels, increasing adoption of electrical cars and improved vehicle dynamics.

Automotive Steel Wheels Market by Rim Size, Vehicle, End User

Emerging Trends in the Automotive Steel Wheels Market

Emerging trends, which have a direct impact on the dynamics of the industry, include adoption of steel wheels in electric power vehicles, and technological advancements in manufacturing of automotive wheels.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global automotive steel wheels market report, please download the report brochure.

Automotive Steel Wheels Market by Segments



Automotive Steel Wheels Market by Segments

The study includes a forecast for the global automotive steel wheels market by

automotive steel wheels market by rim size, vehicle type, end-user and region, as follows:
Automotive Steel Wheels Market by Rim Size [Value (\$B) shipment analysis for 2016-2027]:
13–15 Inches
16–18 Inches
19–21 Inches
More than 21 Inches
Automotive Steel Wheels Market by Vehicle Type [Value (\$B) shipment analysis fo 2016-2027]:
Passenger Vehicles
Light Commercial Vehicles
Heavy Commercial Vehicles
Automotive Steel Wheels Market by End-User [Value (\$B) shipment analysis for 2016-2027]:
OEM
Aftermarket
Automotive Steel Wheels Market by Region [Value (\$B) shipment analysis for 2016-2027]:

North America

Europe



Asia Pacific

The Rest of the World

List of Automotive Steel Wheels Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive steel wheels companies caters increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive steel wheels companies profiled in this report include.

Automotive Wheels Ltd.

ALCAR WHEELS GMBH

MAXION Wheels

Steel Strips Groups

Topy Industries Ltd

Klassic Wheels Ltd.

Mangels Industrial SA

Shanghai Baosteel Autoparts Co. Ltd.

Accuride Corp.

Automotive Steel Wheels Market Insights

Lucintel forecast that 13–15 inches will remain the largest segment over the forecast period due to the increase in the width of the wheel and the size of the tire's sidewall reduces to preserve the tire's total diameter.



Within this market, passenger vehicles are expected to remain the largest segment due to the increasing adoption of steel wheels because of their cost-effectiveness and demand for steel wheels is increasing in the passenger vehicles.

APAC will remain the largest region due to increasing sales of passenger cars and Commercial vehicles in India and China, and rise in the adoption of steel wheels to improve vehicle fuel efficiency.

Features of the Automotive Steel Wheels Market

Market Size Estimates: Automotive Steel Wheels market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Automotive Steel Wheels market size by various segments, such as by rim size, vehicle type, end-user and region.

Regional Analysis: Automotive Steel Wheels market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by rim size, vehicle type, end-user and regions for the automotive steel wheels market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Automotive Steel Wheels market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive steel wheels market size?

Answer: The global Automotive Steel Wheels market is expected to reach an estimated \$xx billion by 2027.

Q2. What is the growth forecast for automotive steel wheels market?



Answer: The global automotive steel wheels market is expected to grow with a CAGR of 3% to 5% from 2022 to 2027.

Q3. What are the major drivers influencing the growth of the automotive steel wheels market?

Answer: The major drivers for this market are increase in demand for lightweight steel wheels, increasing adoption of electrical cars and improved vehicle dynamics.

Q4. What are the major segments for automotive steel wheels market?

Answer: The future of the automotive steel wheels market looks promising with opportunities in the passenger vehicles, light commercial vehicles, and heavy commercial vehicles market.

Q5. What are the emerging trends in automotive steel wheels market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include adoption of steel wheels in electric power vehicles, and technological advancements in manufacturing of automotive wheels.

Q6. Who is the key automotive steel wheels companies?

Answer: Some of the key Automotive Steel Wheels companies are as follows:

Automotive Wheels Ltd.

ALCAR WHEELS GMBH

MAXION Wheels

Steel Strips Groups

Topy Industries Ltd

Klassic Wheels Ltd.

Mangels Industrial SA



Shanghai Baosteel Autoparts Co. Ltd.

Accuride Corp.

Q7. Which automotive steel wheels segment will be the largest in future?

Answer: Lucintel forecast that 13–15 inches will remain the largest segment over the forecast period due to the increase in the width of the wheel and the size of the tire's sidewall reduces to preserve the tire's total diameter.

Q8. In automotive steel wheels market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to increasing sales of passenger cars and Commercial vehicles in India and China, and rise in the adoption of steel wheels to improve vehicle fuel efficiency.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the automotive steel wheels market by rim size (13–15 inches, 16–18 inches, 19–21 inches, and more than 21 inches), vehicle type (passenger vehicles, heavy commercial vehicles, and light commercial vehicles), end-user (OEM and aftermarket) and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?



- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to automotive steel wheels market or related to automotive steel wheels companies, automotive steel wheels market share, automotive steel wheels market analysis, automotive steel wheels market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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- 7.7: Mangels Industrial SA
- 7.8: Shanghai Baosteel Autoparts Co. Ltd.



7.9: Accuride Corp.



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