

Automotive Specialty Coating Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Automotive Specialty Coating Market Trends and Forecast

The future of the automotive specialty coating market looks promising with opportunities in the engine & exhaust, interior, transmission, and wheel rim applications. The global automotive specialty coating market is expected to reach an estimated \$3.5 billion by 2028 with a CAGR of 4% from 2023 to 2028. The major drivers for this market are increasing application in the automotive engine to maintain its temperature and growing need to protect exhaust systems from rusting and corrosion.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Automotive Specialty Coating Market by Segment

The study includes trends and forecast for the global automotive specialty coating market by technology type, resin type, substrate type, application, and region, as follows:

Automotive Specialty Coating Market by Technology Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Solvent-Borne

Waterborne

Powder

Automotive Specialty Coating Market by Resin Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Polyurethane

Epoxy

Acrylic

Others

Automotive Specialty Coating Market by Substrate Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Metals

Plastics

Others

Automotive Specialty Coating Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Engine & Exhaust

Interior

Transmission

Wheel Rims

Others

Automotive Specialty Coating Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Specialty Coating Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, automotive specialty coating companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive specialty coating companies profiled in this report include-

PPG

BASF SE

Axalta Coating Systems

Akzo Nobel

Sherwin-Williams

Automotive Specialty Coating Market Insights

Lucintel forecasts that solvent-borne will remain the largest technology type segment over the forecast period due to the growing use of these coating in the automotive industry as it dries quickly and is more affordable.

Transmission is expected to remain the largest application segment due to the extensive use of coating in the dual-clutch transmission and the automatic transmission system.

APAC will remain the largest region due to the presence of key OEMs (original equipment manufacturers) and an increase in the production of passenger cars and commercial vehicles in the region.

Features of the Automotive Specialty Coating Market

Market Size Estimates: Automotive specialty coating market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Automotive specialty coating market size by various segments, such as technology type, resin type, substrate type, application, and region

Regional Analysis: Automotive specialty coating market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different technology types, resin types, substrate types, applications, and regions for the automotive specialty coating market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the automotive specialty coating market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive specialty coating market size?

Answer: The global automotive specialty coating market is expected to reach an estimated \$3.5 billion by 2028.

Q2. What is the growth forecast for automotive specialty coating market?

Answer: The global automotive specialty coating market is expected to grow with a CAGR of 4% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the automotive specialty coating market?

Answer: The major drivers for this market are increasing application in the automotive engine to maintain its temperature and growing need to protect exhaust systems from rusting and corrosion.

Q4. What are the major segments for automotive specialty coating market?

Answer: The future of the automotive specialty coating market looks promising with opportunities in the engine & exhaust, interior, transmission, and wheel rims applications.

Q5. Who are the key automotive specialty coating companies?

Answer: Some of the key automotive specialty coating companies is as follows:

PPG

BASF SE

Axalta Coating Systems

Akzo Nobel

Sherwin-Williams

Q6. Which automotive specialty coating segment will be the largest in future?

Answer: Lucintel forecasts that solvent-borne will remain the largest technology type

segment over the forecast period due to the growing use of these coating in the automotive industry as it dries quickly and is more affordable.

Q7. In automotive specialty coating market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the presence of key OEMs (original equipment manufacturers) and an increase in the production of passenger cars and commercial vehicles in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the automotive specialty coating market by technology type (solvent-borne, waterborne, and powder), resin type (polyurethane, epoxy, acrylic, and others), substrate type (metals, plastics, and others), application (engine & exhaust, interior, transmission, wheel rims, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to automotive specialty coating market or related to automotive specialty coating companies, automotive specialty coating market size,

automotive specialty coating market share, automotive specialty coating analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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